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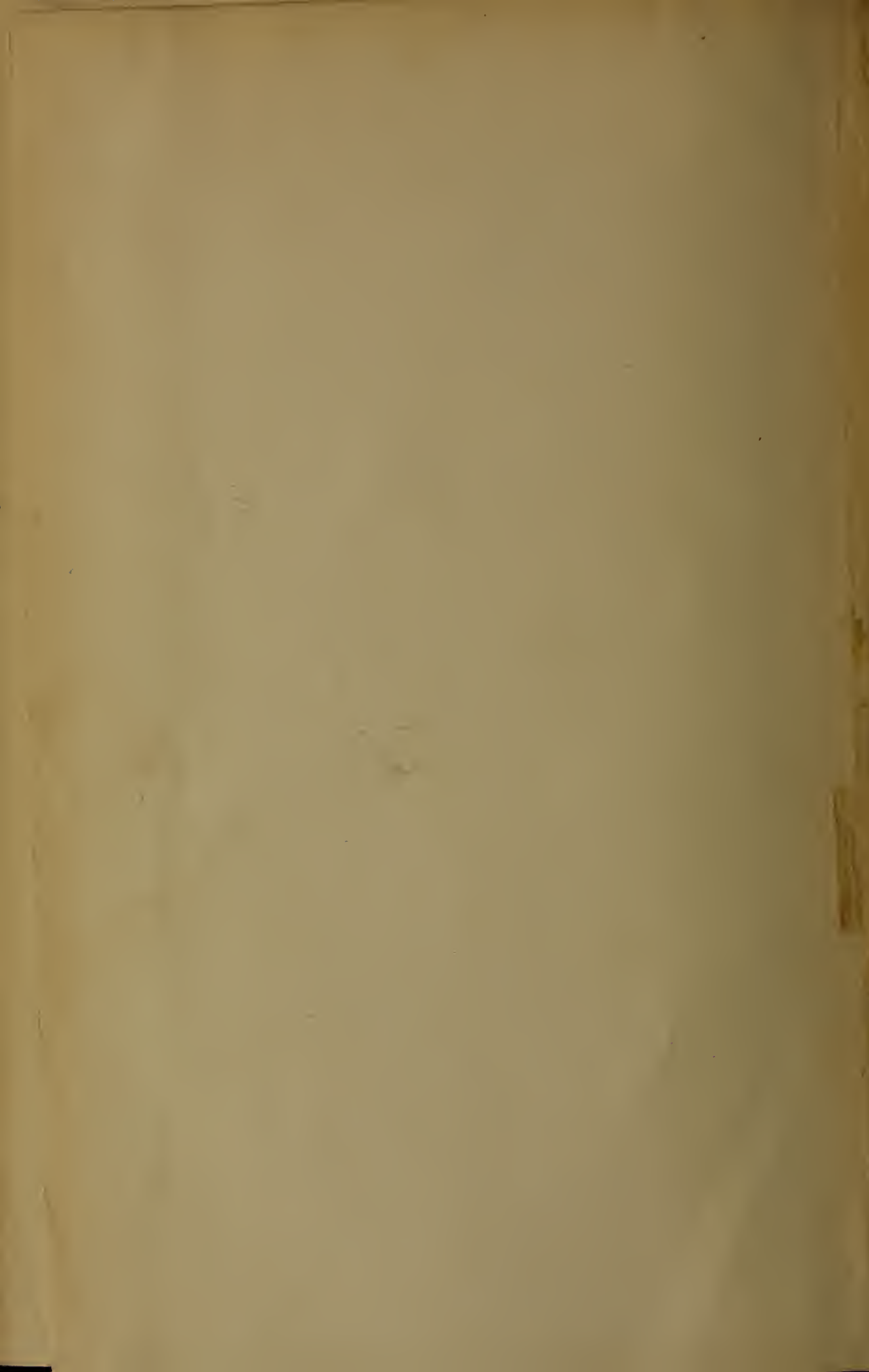
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Commonwealth of Massachusetts.

ANNUAL REPORT

OF THE

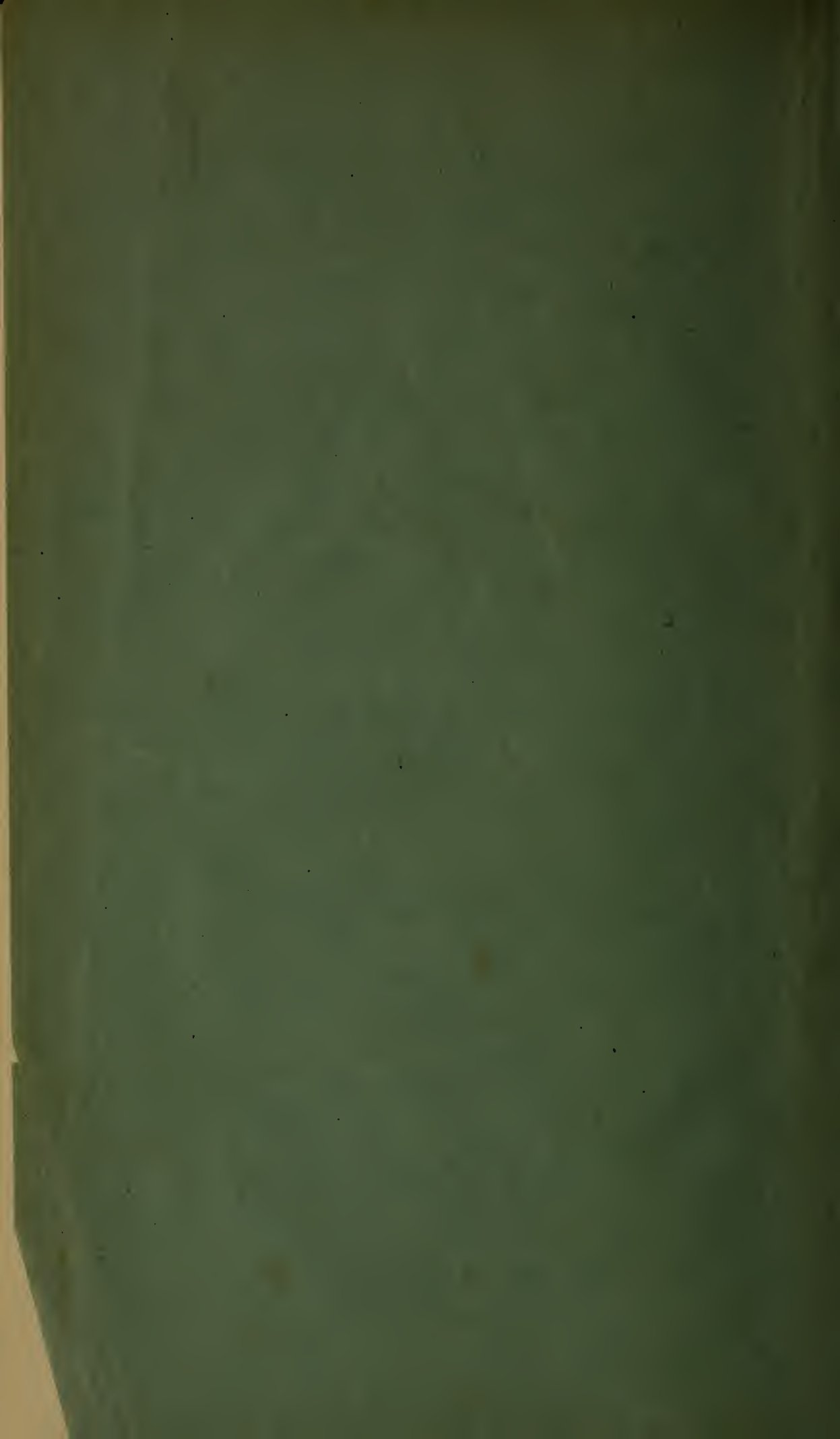
BANK COMMISSIONERS,

SEPTEMBER 30, 1859.

BOSTON:

WILLIAM WHITE, PRINTER TO THE STATE

1859.



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ANNUAL REPORT
OF THE
BANK COMMISSIONERS.

To Hon. OLIVER WARNER, *Secretary of the Commonwealth* :—

The Bank Commissioners respectfully submit their Ninth Annual Report.

During the past year three new banks have gone into operation in this State, making the present number one hundred and seventy-seven. These are the Bank of the Metropolis, the Safety Fund Bank, and the Revere Bank ; all of which are in Boston, and all have been established under the provisions of the Act of 1851, chapter 267, commonly known as the “ Free Banking Law.” The Bank of the Metropolis commenced business in October, 1858 ; the Safety Fund Bank, in February, and the Revere Bank, in May, of the present year.

The amount of bank capital in the Commonwealth one year ago was	\$61,819,050 00
Additions made since,	\$2,056,617 00
Reduction of stock, (“ Salem Bank,”	62,500 00
Actual increase during the year,	1,994,117 00

Total bank capital at the present time, \$63,813,167 00

The additions to the bank capital in the Commonwealth during the past year, have been made by the following banks :

Bank of the Metropolis, (new,)	\$200,000 00
Safety Fund Fund Bank, "	600,000 00
Revere Bank, "	600,000 00
Old Colony Bank, (increase,)	3,450 00
Bank of Mutual Redemption, (increase,) . .	49,200 00
Atlas Bank, (increase,)	500,000 00
North Bank, (increase,)	103,967 00
	<hr/>
	\$2,056,617 00

The whole capital is thus distributed :—

41 banks in Boston,	\$35,525,667 00
136 other banks,	28,287,500 00
	<hr/>
	\$63,813,167 00

During the year the Commissioners have examined ninety-five banks and forty-eight savings institutions, being somewhat more than the "half" of each class which the law directs us to examine in the course of a year. The aggregate of the capital stock of the ninety-five banks examined was \$36,811,700, a sum exceeding half the bank capital of the State by \$1,905,117.

The names of the banks examined since the 30th of September, 1858, with the days on which the several examinations were commenced, appear in the following list :—

Banks Examined—1858-9.

NAME.	Place.	First day of Examination.
Adams,	Adams,	June 23, 1859.
Atlantic,	Boston,	Dec. 23, 1858.
Attleborough,	Attleborough,	Mar. 21, 1859.
Bass River,	Beverly,	Aug. 8, "
Bedford Commercial,	New Bedford,	April 19, "
Blackstone,	Uxbridge,	" 29, "
Blackstone,	Boston,	Sept. 21, "
Blue Hill,	Dorchester,	Aug. 5, "
Boston,	Boston,	Jan. 3, "
Boylston,	Boston,	" 10, "
Brighton, Bank of,	Brighton,	Nov. 18, 1858.
Bristol County,	Taunton,	Aug. 29, 1859.
Broadway,	Boston,	June 14, "
Bunker Hill,	Charlestown,	" 16, "
Cabot,	Chicopee,	May 10, "
Cambridge Market,	Cambridge,	July 6, "
Chicopee,	Springfield,	Mar. 31, "
Citizens',	Worcester,	" 25, "
City,	Boston,	Jan. 13, "
City,	Lynn,	Nov. 3, 1858.
Commercial,	Salem,	Mar. 23, 1859.
Concord,	Concord,	Nov. 16, 1858.
Conway,	Conway,	June 6, 1859.
Exchange,	Salem,	Mar. 22, "
Falmouth,	Falmouth,	Oct. 19, 1858.
Fitchburg,	Fitchburg,	April 8, 1859.
Freeman's,	Boston,	Sept. 26, "
Globe,	Boston,	Jan. 31, "
Grafton,	Grafton,	May 24, "
Hamilton,	Boston,	Jan. 24, "
Hampden,	Westfield,	Aug. 18, "
Hampshire Manufacturers',	Ware,	Oct. 29, 1858.
Hide and Leather,	Boston,	Dec. 28, "
Holyoke,	Northampton,	May 12, 1859.
Housatonic,	Stockbridge,	June 28, "
John Hancock,	Springfield,	Oct. 28, 1858.
Laighton,	Lynn,	July 20, 1859.
Lancaster,	Lancaster,	May 17, "
Lee,	Lee,	Aug. 17, "
Leicester,	Leicester,	May 5, "
Machinists',	Taunton,	Sept. 8, "
Mahaiwe,	Great Barrington,	June 27, "
Malden,	Malden,	July 18, "
Massachusetts,	Boston,	Jan. 27, "
Massasoit,	Fall River,	April 15, "
Mattapan,	Dorchester,	July 29, "
Mechanicks',	Newburyport,	April 11, "
Mechanics',	Boston,	July 8, "
Merchants',	Boston,	Nov. 30, 1858.
Merchants',	Lowell,	April 13, 1859.

Banks Examined—Concluded.

NAME.	Place.	First day of Examination.
Merchants',	Newburyport,	April 4, 1859.
Merchants',	Salem,	June 13, "
Merrimack,	Haverhill,	Sept. 20, "
Metacomet,	Fall River,	Oct. 27, 1858.
Metropolis, Bank of the,	Boston,	Mar. 3, 1859.
Millbury,	Millbury,	May 6, "
Monson,	Monson,	April 25, "
Mutual Redemption, Bank of,	Boston,	Mar. 11, "
New England,	Boston,	Feb. 7, "
Newton,	Newton,	Aug. 11, "
North,	Boston,	Feb. 2, "
Northampton,	Northampton,	May 11, "
Northborough,	Northborough,	" 25, "
Old Colony,	Plymouth,	" 20, "
Pacific,	Nantucket,	Aug. 30, "
People's,	Roxbury,	July 19, "
Provincetown,	Provincetown,	" 13, "
Pynchon,	Springfield,	June 4, "
Quinsigamond,	Worcester,	July 27, "
Rockland,	Roxbury,	" 25, "
Rockport,	Rockport,	Sept. 5, "
Rollstone,	Fitchburg,	Nov. 22, 1858.
Safety Fund,	Boston,	May 30, 1859.
Salem,	Salem,	Mar. 16, "
Shawmut,	Boston,	Feb. 10, "
Shelburne Falls,	Shelburne,	June 7, "
Southbridge,	Southbridge,	April 26, "
South Reading,	South Reading,	Nov. 8, 1858.
Springfield,	Springfield,	June 3, 1859.
State,	Boston,	Feb. 13, "
Suffolk,	Boston,	" 23, "
Taunton,	Taunton,	Sept. 7, "
Traders',	Boston,	Dec. 20, 1858.
Tradesman's,	Chelsea,	July 15, 1859.
Tremont,	Boston,	Dec. 13, 1858.
Union,	Boston,	Jan. 19, 1859.
Village,	Danvers,	Aug. 9, "
Waltham,	Waltham,	Sept. 2, "
Wamesit,	Lowell,	April 12, "
Wamsutta,	Fall River,	" 14, "
Washington,	Boston,	Mar. 7, "
Webster,	Boston,	Feb. 28, "
Westfield,	Westfield,	Aug. 19, "
Worcester County,	Blackstone,	April 28, "
Wrentham,	Wrentham,	Mar. 28, "

The general condition of the Banks named in the preceding list, as ascertained at the several examinations, is set forth in the following Abstracts* :—

* With the exception of the Bank of Brighton, which is not included, because the examination of this Bank was for a special purpose, and has already been the subject of a Special Report. See Appendix.

A B S T R A C T S.

FALMOUTH BANK—FALMOUTH.

[October 19, 1858.]

Capital,	\$100,000 00	Loan,	\$133,384 26
Circulation, . . .	41,346 00	Real Estate, . .	4,400 00
Deposits,	8,319 46	Checks and Bills of other Banks, . .	44 00
Bank Balances, . .	—	Bank Balances, . .	16,249 69
Profits on Hand, . .	8,017 01	Specie,	3,604 52
	<u>\$157,682 47</u>		<u>\$157,682 47</u>
Immediate Liabilities,	\$49,665 46	Immediate Resources,	\$19,898 21

Overdue or Suspended Paper, \$26,500. Probable loss, \$12,750.

Liabilities of Directors,	\$20,487 00
Number of shares owned by Directors,	113
Loan on Stock of the Bank (on 19 shares,)	\$1,300 00
Greatest amount of Stock held by any one person or corporation,	6,700 00
Highest Loan at any one time during the year,	140,613 00
Proportion of Loan payable out of Falmouth, about	Three-fourths.
“ “ on which Exchange is charged, less than	One-twentieth.
Annual Expenses, about	\$900 00

RATES OF EXCHANGE.—On Boston, nothing; New York, $\frac{1}{8}$ to $\frac{1}{4}$; Providence, $\frac{1}{4}$; New Bedford, $\frac{1}{8}$; Nantucket, $\frac{1}{4}$. Amount of charges for Exchange during the last year, perhaps \$100.

This Bank has made no dividend since October, 1857.

METACOMET BANK—FALL RIVER.

[October 21.]

Capital,	\$600,000 00	Loan,	\$822,491 41
Circulation,	139,521 00	Real Estate,	—
Deposits,	67,674 86	Checks and Bills of other Banks,	7,245 74
Bank Balances,	1,009 30	Bank Balances,	11,607 30
Profits on Hand,	43,076 98	Specie,	9,931 69
	<u>\$851,282 14</u>		<u>\$851,282 14</u>
Immediate Liabilities,	\$208,205 16	Immediate Resources,	\$28,787 73

Overdue or Suspended Paper, \$5,018. Probable loss, nothing.

Liabilities of Directors,	\$311,376 00
Number of shares owned by Directors,	375
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	1,229 shares.
Highest Loan at any one time during the year,	\$845,751 32
Proportion of Loan payable out of Fall River,	Nine-tenths.
“ “ on which Exchange is charged,	Three-fourths.
Annual Expenses,	\$2,825 00

RATES OF EXCHANGE.—On Boston and New York, 0 to $\frac{1}{4}$; Philadelphia, $\frac{3}{8}$; Baltimore, $\frac{1}{2}$; Albany, Providence, 0 to $\frac{1}{4}$; Taunton, New Bedford, Hartford, 0 to $\frac{1}{2}$; Nantucket, Portland, 0 to $\frac{3}{4}$. Amount of charges for Exchange during the last year, about \$4,750.

JOHN HANCOCK BANK—SPRINGFIELD.

[October 28.]

Capital, . . .	\$150,000 00	Loan, . . .	\$171,131 56
Circulation, . .	52,729 00	Real Estate, . .	13,536 50
Deposits, . . .	10,311 69	Checks and Bills of other Banks, . .	920 78
Bank Balances, .	335 77	Bank Balances, .	19,726 00
Profits on Hand, .	7,334 03	Specie, . . .	15,395 65
	<u>\$220,710 49</u>		<u>\$220,710 49</u>
Immediate Liabilities,	\$63,376 46	Immediate Resources,	\$36,042 43

Overdue or Suspended Paper, \$28,190. Probable loss, \$2,778.86.

Liabilities of Directors,	\$13,300 00
Number of shares owned by Directors,	97
Loan on Stock of the Bank, (on 21 shares,)	2,100 00
Greatest amount of Stock held by any one person or corporation,	140 shares.
Highest Loan at any one time during the year,	\$225,616 79
Proportion of Loan payable out of Springfield,	One-half.
“ “ on which exchange is charged, about	One-third.
Annual Expenses, about	\$2,175 00

RATES OF EXCHANGE.—Rates vary with the time the paper has to run—on Boston, New York, Philadelphia, Baltimore, $\frac{1}{2}$; Charleston, New Orleans, St. Louis, Chicago, 1 to 2; Buffalo, $\frac{1}{2}$ to 1; Albany, Providence, Hartford, Lowell, Salem, $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$1,500.

HAMPSHIRE MANUFACTURERS' BANK—WARE.

[October 29.]

Capital, . . .	\$350,000 00	Loan, . . .	\$588,760 90
Circulation, . . .	241,307 00	Real Estate, . . .	3,785 30
Depositors, . . .	23,884 83	Checks and Bills of other Banks, . . .	568 25
Bank Balances, . . .	—	Bank Balances, . . .	36,566 42
Profits on Hand, . . .	36,527 96	Specie, . . .	22,038 92
	<u>\$651,719 79</u>		<u>\$651,719 79</u>
Immediate Liabilities, . . .	\$265,191 83	Immediate Resources, . . .	\$59,173 59

Overdue or Suspended Paper, \$18,211.26. Probable loss, \$5,000 or \$6,000.

Liabilities of Directors,	\$21,587 00
Number of shares owned by Directors,	631
Loan on Stock of the Bank, (on 31 shares,)	\$1,300 00
Greatest amount of Stock held by any one person or corporation,	18,200 00
Highest Loan at any one time during the year,	600,462 21
Proportion of Loan payable out of Ware,	Seven-eighths.
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$3,800 00

RATES OF EXCHANGE.—On Boston and New York, nothing; Philadelphia, and Baltimore, $\frac{1}{2}$; Charleston, New Orleans, St. Louis, Chicago, 1; Albany, and New England places, generally, $\frac{1}{2}$. Amount of charges for Exchange during the last year, very small.

CITY BANK OF LYNN—LYNN.

[November 3.]

Capital, . . .	\$100,000 00	Loan, . . .	\$199,392 24
Circulation, . . .	74,784 00	Real Estate, . . .	—
Deposits, . . .	44,148 44	Checks and Bills of other Banks, . . .	4,766 63
Bank Balances, . . .	7,528 94	Bank Balances, . . .	21,475 27
Profits on Hand, . . .	4,839 95	Specie, . . .	5,667 19
	<u>\$231,301 33</u>		<u>\$231,301 33</u>
Immediate Liabilities, . . .	\$126,461 38	Immediate Resources, . . .	\$31,909 09

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$50,188 00
Numbers of shares owned by Directors,	69
Loan on Stock of the Bank, (on 3 shares,)	*\$200 00
Greatest amount of Stock held by any one person or corporation, 182 shares.	
Highest Loan at any one time during the year,	\$199,392 24
Proportion of Loan payable out of Lynn,	Large.
“ “ on which Exchange is charged,	Large.
Annual Expenses, about	\$2,100 00

RATES OF EXCHANGE.—On Boston, $\frac{1}{4}$; New York, Philadelphia and Baltimore, 0 to $\frac{1}{2}$; Charleston, Mobile, Cincinnati, St. Louis and Chicago, 1 to $1\frac{1}{2}$; Providence, Hartford, Lowell, New Bedford, Salem, $\frac{1}{4}$ to $\frac{1}{2}$. Amount of charges for Exchange during the last year, perhaps \$1,200 or \$1,500.

* 27 shares are pledged as general collateral, besides.

SOUTH READING BANK—SOUTH READING.

[November 8.]

Capital, . . .	\$100,000 00	Loan, . . .	\$159,478 13
Circulation, . .	54,985 00	Bank of Mutual Re- demption, . .	3,000 00
Deposits, . . .	30,723 09	Checks and Bills of other Banks, . .	204 00
Bank Balances, .	—	Bank Balances, .	22,323 23
Profits on Hand, .	5,812 13	Specie, . . .	6,514 86
	<u>\$191,520 22</u>		<u>\$191,520 22</u>
Immediate Liabilities,	\$85,708 09	Immediate Resources,	\$29,042 09

Overdue or Suspended Paper, \$1,443.85. Probable loss, about half.

Liabilities of Directors,	\$12,112 00
Number of shares owned by Directors,	199
Loan on Stock of the Bank, (on 80 shares,)	\$6,263 25
Greatest amount of Stock held by any one person or corporation, 165 shares.	
Highest Loan at any one time during the year,	\$165,361 07
Proportion of Loan payable out of South Reading, about	Three-fourths.
“ “ on which Exchange is charged, about	Three-fourths.
Annual Expenses, about	\$1,700 00

RATES OF EXCHANGE.—On Boston, 0 to $\frac{1}{2}$; New York, Philadelphia and Baltimore, $\frac{1}{2}$ to 1; Charleston, 1; Hartford, Portland, Lowell, Springfield, New Bedford, $\frac{1}{2}$ to $\frac{3}{4}$. Amount of charges for Exchange during the last year, about \$2,200.

CONCORD BANK—CONCORD.

[November 16.]

Capital, . . .	\$100,000 00	Loan, . . .	\$186,593 45
Circulation, . .	75,477 00	Real Estate, . .	2,400 00
Deposits, . . .	27,295 02	Checks and Bills of other Banks, . .	2,165 25
Bank Balances, .	—	Bank Balances, .	9,077 45
Profits on Hand, .	10,785 18	Specie, . . .	13,321 05
	<u>\$213,557 20</u>		<u>\$213,557 20</u>
Immediate Liabilities,	\$102,772 02	Immediate Resources,	\$24,563 75

Overdue or Suspended Paper, \$22,900. Probable loss, \$2,900.

Liabilities of Directors,	\$4,387 00
Number of shares owned by Directors,	121
Loan on Stock of the Bank,	\$4,010 00
Greatest amount of Stock held by any one person or corporation,	92 shares.
Highest Loan at any one time during the year,	\$183,960 48
Proportion of Loan payable out of Concord, about . . .	One-third.
“ “ on which Exchange is charged, about . . .	One-third.
Annual Expenses, about	\$1,500 00

RATES OF EXCHANGE.—On Boston and New York, $\frac{1}{4}$ to $\frac{1}{2}$; Philadelphia and Baltimore, $\frac{1}{2}$; Charleston, New Orleans, St. Louis, Chicago, $1\frac{1}{2}$; Cincinnati, 1; Hartford, $\frac{3}{4}$; Albany, Providence, Lowell, New Bedford, Salem, $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$1,500.

ROLLSTONE BANK—FITCHBURG.

[November 22]

Capital, . . .	\$250,000 00	Loan, . . .	\$335,106 82
Circulation, . . .	99,175 00	Real Estate, . . .	3,985 05
Deposits, . . .	37,311 62	Checks and Bills of other Banks, . . .	1,372 35
Bank Balances, . . .	—	Bank Balances, . . .	62,929 39
Profits on Hand, . . .	31,914 85	Specie, . . .	15,037 86
	<u>\$418,431 47</u>		<u>\$418,431 47</u>
Immediate Liabilities,	\$136,516 62	Immediate Resources,	\$79,339 60

Overdue or Suspended Paper, \$1,237.94. Probable loss, nothing.

Liabilities of Directors,	\$77,422 00
Number of shares owned by Directors,	246
Loan on Stock of the Bank, (on 53 shares,)	\$1,870 00
Greatest amount of Stock held by any one person or corporation, 80 shares.	
Highest Loan at any one time during the year,	\$382,000 00
Proportion of Loan payable out of Fitchburg, about	Two-thirds.
“ “ on which Exchange is charged, about	One-half.
Annual Expenses, about	\$3,000 00

RATES OF EXCHANGE.—On New York and Philadelphia, $\frac{1}{4}$ to $\frac{1}{2}$; Baltimore, $\frac{1}{2}$; Charleston, $1\frac{1}{2}$; New Orleans, Cincinnati, St. Louis, Chicago, 2; Albany, Providence, Hartford, Portland, Springfield, Lowell, New Bedford, Salem, $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$3,500.

MERCHANTS' BANK—BOSTON.

[November 30.]

Capital,	\$4,000,000 00	Loan,	\$6,882,981 16
Circulation,	587,835 00	Real Estate,	400,000 00
Deposits,	3,179,647 04	Checks and Bills of other Banks,	369,588 63
Bank Balances,	964,260 82	Bank Balances,	5,000 00
Profits on Hand,	303,286 72	Specie,	1,377,459 79
	<u>\$9,035,029 58</u>		<u>\$9,035,029 58</u>
Immediate Liabilities, \$4,731,742 86		Immediate Resources, \$1,752,048 42	

Overdue or Suspended Paper, \$239,968. Probable loss, not over \$18,600.

Liabilities of Directors,	\$350,815 00
Number of shares owned by Directors,	350
Loan on Stock of the Bank, (on 1,126 shares,)	\$84,100 00
Greatest amount of Stock held by any one person or corporation, 1,177 shares.	
Highest Loan at any one time during the year,	\$6,747,000 00
Proportion of Loan payable out of Boston,	$\frac{1}{4}$ to $\frac{1}{3}$, sometimes $\frac{1}{2}$.
“ “ on which Exchange is charged,	Very small.
Annual Expenses,	\$35,000 to \$38,000

RATES OF EXCHANGE.—On New York, Philadelphia and Baltimore, 0 to $\frac{1}{2}$; Charleston, Mobile, New Orleans, Louisville, Cincinnati, St. Louis, Chicago, 1 to $1\frac{1}{2}$; Buffalo, $\frac{1}{2}$ to 1; Albany and Providence, 0 to $\frac{1}{2}$; Hartford, Portland, Springfield, Lowell, New Bedford, Nantucket, Salem, 0, $\frac{1}{4}$ and $\frac{1}{2}$. Amount of charges for Exchange during the last year, very small.

TREMONT BANK—BOSTON.

[December 13.]

Capital, . . .	\$1,250,000 00	Loan, . . .	\$2,234,694 90
Circulation, . . .	212,120 00	Real Estate, . . .	—
Deposits, . . .	827,683 67	Checks and Bills of other Banks, . . .	110,786 35
Bank Balances, . . .	251,589 09	Bank Balances, . . .	21,217 58
Profits on Hand, . . .	66,094 09	Specie, . . .	240,788 02
	<u>\$2,607,486 85</u>		<u>\$2,607,486 85</u>
Immediate Liabilities, . . .	\$1,291,392 76	Immediate Resources, . . .	\$372,791 95

Overdue or Suspended Paper, \$6,587. Probable loss, nothing.

Liabilities of Directors,	\$234,900 00
Number of shares owned by Directors,	147
Loan on Stock of the Bank, (on 40 to 50 shares,)	\$3,700 00
Greatest amount of Stock held by any one person or corporation,	662 shares.
Highest Loan at any one time during the year,	\$2,375,096 00
Proportion of Loan payable out of Boston,	Less than $\frac{1}{4}$.
“ “ on which Exchange is charged,	Less than $\frac{1}{4}$.
Annual Expenses, about	\$14,000 00

RATES OF EXCHANGE.—Rates vary with the time the paper has to run. On Philadelphia, 1; Baltimore, $\frac{1}{2}$; Buffalo, 1; Albany, Hartford, Portland, Springfield, $\frac{1}{2}$; Providence, Lowell, New Bedford, Salem, $\frac{1}{4}$; on other places, $\frac{1}{4}$ above cost. Amount of charges for Exchange during the last year, about \$5,000.

TRADERS' BANK—BOSTON.

[December 20.]

Capital, . . .	\$600,000 00	Loan, . . .	\$1,138,068 77
Circulation, . .	172,181 00	Bank of Mutual Re- demption, . .	20,000 00
Deposits, . . .	233,910 94	Checks and Bills of other Banks, . .	32,294 69
Bank Balances, .	241,799 75	Bank Balances, .	13,868 42
Profits on hand, .	39,393 21	Specie, . . .	83,053 02
	<u>\$1,287,284 90</u>		<u>\$1,287,284 90</u>
Immediate Liabilities,	\$647,891 69	Immediate Resources,	\$129,216 13

Overdue or Suspended Paper, \$101,273.19. Loss, "uncertain."

Liabilities of Directors,	\$172,518 00
Number of shares owned by Directors,	33
Loan on Stock of the Bank, (on 89 shares,)	\$8,403 00
Greatest amount of Stock held by any one person or corporation,	243 shares.
Highest Loan at any one time during the year,	\$1,173,322 45
Proportion of Loan payable out of Boston, about	One-eighth.
" " on which Exchange is charged,	Very small.
Annual Expenses, about	\$9,600 00

RATES OF EXCHANGE.—Rates vary according to length of paper. On New York, Philadelphia and Baltimore, 0 to 1; Mobile, New Orleans, Louisville, Cincinnati, St. Louis, Chicago, 1 to 2; Buffalo and Albany, 1; Providence, Hartford, Portland, Lowell, New Bedford, Salem, &c., $\frac{1}{2}$. Amount of charges for Exchange during the last year, \$2,370.16.

ATLANTIC BANK—BOSTON.

[December 23.]

Capital,	\$500,000 00	Loan,	\$856,376 42
Circulation, . . .	114,817 00	Real Estate, . . .	45,000 00
Deposits,	289,640 65	Checks and Bills of other Banks, . . .	49,110 54
Bank Balances, . .	92,968 41	Bank of Mutual Re- demption,	5,000 00
Profits on hand, . .	70,809 34	Specie,	112,748 44
	<u>\$1,068,235 40</u>		<u>\$1,068,235 40</u>
Immediate Liabilities,	\$497,426 06	Immediate Resources,	\$166,858 98

Overdue or Suspended Paper, \$183,376. Probable loss, nothing.

Liabilities of Directors,	\$60,459 00
Number of shares owned by Directors,	98
Loan on Stock of the Bank, (on 26 shares, with other collateral,)	\$6,300 00
Greatest amount of Stock held by any one person or corporation,	283 shares.
Highest Loan at any one time during the year,	\$872,153 91
Proportion of Loan payable out of Boston, about	One-eighth.
“ “ on which Exchange is charged,	Very little.
Annual Expenses, about	\$10,000 00

RATES OF EXCHANGE.—On Philadelphia and Baltimore, $\frac{1}{8}$; Mobile, New Orleans, Louisville, Cincinnati, St. Louis, Chicago, 1; Buffalo, $\frac{1}{2}$; Albany. Providence, Lowell, New Bedford, $\frac{1}{8}$; Hartford, Portland, Springfield, $\frac{1}{4}$; Salem, $\frac{1}{10}$. Amount of charges for Exchange during the last year, not over \$7,500.

HIDE AND LEATHER BANK—BOSTON.

[December 28.]

Capital, . . .	\$1,000,000 00	Loan, . . .	\$1,718,185 02
Circulation, . .	237,002 00	Real Estate, . .	—
Deposits, . . .	354,320 24	Checks and Bills of other Banks, . .	64,778 15
Bank Balances, .	300,191 49	Bank Balances, .	37,198 76
Profits on hand, .	31,468 62	Specie, . . .	102,820 42
	<u>\$1,922,982 35</u>		<u>\$1,922,982 35</u>
Immediate Liabilities,	\$891,513 73	Immediate Resources,	\$204,797 33

Overdue or Suspended Paper, \$3,753. Probable loss, not more than 25 per ct.

Liabilities of Directors,	\$268,200 00
Number of shares owned by Directors,	376
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	300 shares.
Highest Loan at any one time during the year,	\$1,718,185 02
Proportion of Loan payable out of Boston,	One-fourth.
“ “ on which Exchange is charged,	One-tenth.
Annual Expenses, about	\$9,000 00

RATES OF EXCHANGE.—Rates vary according to length of paper. On New York, Philadelphia and Baltimore, $\frac{1}{8}$; Charleston, Mobile, New Orleans, Louisville, Cincinnati, St. Louis, $\frac{1}{2}$ to 1; Albany, Providence, Hartford, Portland, Springfield, Lowell, New Bedford, Salem, $\frac{1}{4}$ to $\frac{1}{2}$; Lynn, $\frac{1}{4}$; Bangor, $\frac{1}{2}$. Amount of charges for Exchange during the last year, probably not more than \$500.

BOSTON BANK—BOSTON.

[January 3, 1859.]

Capital,	\$900,000 00	Loan,	\$1,662,401 81
Circulation, . . .	245,120 00	Real Estate, . . .	65,000 00
Deposits,	966,609 89	Checks and Bills of other Banks, . . .	235,741 05
Bank Balances, . .	90,189 76	Bank Balances, . .	38,497 15
Profits on hand, . .	159,952 12	Specie,	360,231 76
	<u>\$2,361,871 77</u>		<u>\$2,361,871 77</u>
Immediate Liabilities, \$1,301,919 65		Immediate Resources, \$634,469 96	

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$245,100 00
Number of shares owned by Directors,	792
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	700 shares.
Highest Loan at any one time during the year,	\$1,790,047 92
Proportion of Loan payable out of Boston, about	One-fourth.
“ “ on which Exchange is charged, about	One-fourth.
Annual Expenses, about	\$13,000 00

RATES OF EXCHANGE.—On New York, Philadelphia, Baltimore, Providence, Hartford, Portland, $\frac{1}{4}$ to $\frac{1}{2}$; on other places, cost of collection. The amount of charges for Exchange since October, 1857, has been \$4,268.09.

BOYLSTON BANK—BOSTON.

[January 10.]

Capital, . . .	\$400,000 00	Loan, . . .	\$300,277 69
Circulation, . .	205,146 00	Bank of Mutual Re- demption, . .	20,000 00
Deposits, . . .	456,108 23	Checks and Bills of other Banks, . .	55,281 00
Bank Balances, .	1,572 95	Bank Balances, .	102,233 46
Profits on hand, .	46,342 19	Specie, . . .	131,377 22
	<u>\$1,109,169 37</u>		<u>\$1,109,169 37</u>
Immediate Liabilities,	\$662,827 18	Immediate Resources,	\$288,891 68

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$69,475 60
Number of shares owned by Directors,	197
Loan on Stock of the Bank, (on 239 shares,)	\$12,200 00
Greatest amount of Stock held by any one person or corporation, 184 shares.	
Highest Loan at any one time during the year,*	\$810,955 00
Proportion of Loan payable out of Boston, about	One-tenth.
“ “ on which Exchange is charged, about	One-fifth.
Annual Expenses, about	\$8,500 00

RATES OF EXCHANGE.—On New York, $\frac{1}{8}$ to $\frac{1}{4}$; Philadelphia and Baltimore, $\frac{1}{4}$; Mobile and New Orleans, 1; Louisville, St. Louis, Chicago, $1\frac{1}{2}$; Providence and Lowell, $\frac{1}{4}$ to $\frac{1}{2}$; Albany, Hartford, Portland, New Bedford, Salem, $\frac{1}{2}$. Amount of charges for Exchange during the last year, probably not over \$100.

* Including Loan to the Commonwealth.

CITY BANK—BOSTON.

[January 13]

Capital, . . .	\$1,000,000 00	Loan, . . .	\$1,516,172 83
Circulation, . . .	99,924 00	Real Estate, . . .	30,000 00
Deposits, . . .	480,034 18	Checks and Bills of other Banks, . . .	57,307 30
Bank Balances, . . .	68,610 72	Bank Balances, . . .	10,297 69
Profits on hand, . . .	111,552 09	Specie, . . .	146,373 17
	<u>\$1,760,150 99</u>		<u>\$1,760,150 99</u>
Immediate Liabilities, . . .	\$618,598 90	Immediate Resources, . . .	\$213,978 16

Overdue or Suspended Paper, \$29,960. Probable loss, \$5,720.

Liabilities of Directors,	\$173,900 00
Number of shares owned by Directors,	43
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation, 1,271 shares.	
Highest Loan at any one time during the year,	\$1,608,089 75
Proportion of Loan payable out of Boston, about	One-third.
“ “ on which Exchange is charged, about	One-third.
Annual Expenses, about	\$14,000 00

RATES OF EXCHANGE.—Rates vary with the time. On New York and Philadelphia, $\frac{1}{4}$ to $\frac{3}{4}$; Baltimore, $\frac{3}{8}$ to $\frac{3}{4}$; New Orleans, $\frac{1}{2}$; St. Louis, $\frac{1}{2}$ to $1\frac{1}{2}$; Rochester and Utica, N. Y., Bridgeport, Conn., Calais, Me., $\frac{1}{2}$ to $\frac{3}{4}$; Portland, Bangor and Bath, Hartford and New Haven, Taunton, $\frac{1}{4}$ to $\frac{3}{4}$; Lockport, Syracuse, Poughkeepsie, N. Y., $\frac{1}{2}$; Zanesville, Ohio, $\frac{1}{2}$; Malden, Danvers, Waltham, Pittsfield, Buffalo, Albany, Providence, $\frac{1}{2}$; Abington, Springfield, $\frac{1}{4}$; Lowell, New Bedford, Salem, $\frac{1}{4}$ to $\frac{1}{2}$. Amount of charges for Exchange during the last year, \$2,190.

UNION BANK—BOSTON.

[January 19.]

Capital, . . .	\$1,000,000 00	Loan, . . .	\$1,832,254 50
Circulation, . . .	118,049 00	Real Estate, . . .	—
Deposits, . . .	625,677 12	Checks and Bills of other Banks, . . .	155,179 72
Bank Balances, . . .	253,708 92	Bank Balances, . . .	9,671 11
Profits on hand, . . .	137,965 99	Specie, . . .	138,295 70
	<u>\$2,135,401 03</u>		<u>\$2,135,401 03</u>
Immediate Liabilities, . . .	\$997,435 04	Immediate Resources, . . .	\$303,146 53

Overdue or Suspended Paper, \$11,270. No loss anticipated.

Liabilities of Directors,	\$148,065 00
Numbers of shares owned by Directors,	25
Loan on Stock of the Bank, (on 28 shares,)	\$2,700 00
Greatest amount of Stock held by any one person or corporation,	\$31,200 00
Highest Loan at any one time during the year,*	\$2,021,779 69
Proportion of Loan payable out of Boston, about	One-quarter
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$12,500 00

RATES OF EXCHANGE.—Rates vary with the time. The highest rates charged in 1859, were—on New York, Philadelphia and Baltimore, from $\frac{1}{4}$ to $\frac{3}{4}$; Albany, Providence, Hartford, and New England generally, $\frac{1}{4}$ to $\frac{1}{2}$; but during the past year, paper payable at those places has been discounted without Exchange; the amount of charges has been “merely nominal.”

Including Loan to the Commonwealth of \$30,000.

HAMILTON BANK—BOSTON.

[January 24.]

Capital,	\$500,000 00	Loan,	\$964,994 93
Circulation,	106,831 00	Real Estate,	—
Deposits,	404,665 86	Checks and Bills of other Banks,	62,202 47
Bank Balances,	9,405 11	Bank Balances,	86,288 37
Profits on hand,	143,157 89	Specie,	50,574 09
	<u>\$1,164,059 86</u>		<u>\$1,164,059 86</u>
Immediate Liabilities,	\$520,901 97	Immediate Resources,	\$199,064 93

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$140,107 00
Number of shares owned by Directors,	227
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	1,433 shares.
Highest Loan at any one time during the year,	\$1,000,000 00
Proportion of Loan payable out of Boston, about	One-third.
“ “ on which Exchange is charged, about	One-third.
Annual Expenses, about	\$10,550 00

RATES OF EXCHANGE.—Vary with the time. On New York, nothing; Philadelphia, $\frac{1}{4}$ to $\frac{1}{2}$; Baltimore, $\frac{1}{2}$; Charleston, Mobile, New Orleans, St. Louis, Chicago, Cincinnati, 1; Buffalo, $\frac{3}{4}$; Albany, Hartford, Portland, $\frac{1}{2}$; Providence, Lowell, New Bedford, Salem, $\frac{1}{4}$.

MASSACHUSETTS BANK—BOSTON.

[January 27.]

Capital,	\$800,000 00	Loan,	\$1,153,851 12
Circulation,	95,031 00	Real Estate,	75,812 24
Deposits,	505,227 31	Checks and Bills of other Banks,	36,735 59
Bank Balances,	6,871 71	Bank Balances,	—
Profits on hand,	106,733 63	Specie,	247,469 70
	<u>\$1,513,868 65</u>		<u>\$1,513,868 65</u>
Immediate Liabilities,	\$607,130 02	Immediate Resources,	\$284,205 29

Overdue or Suspended Paper, \$10,590.60. Probable loss, about \$3,000.

Liabilities of Directors,	\$200,000 00
Number of shares owned by Directors,	19
Loan on Stock of the Bank, (on 14 shares,)	\$2,900 00
Greatest amount of Stock held by any one person or corporation,*	60,000 00
Highest Loan at any one time during the year,	1,317,355 24
Proportion of Loan payable out of Boston, about	One-quarter.
“ “ on which Exchange is charged,	None.
Annual Expenses, about	\$11,500

RATES OF EXCHANGE.—No Exchange is charged except on New York and Philadelphia—rates from $\frac{1}{2}$ to $\frac{3}{4}$. During the last year nothing has been received in the way of Exchange.

* 240 shares, at \$250 per share.

GLOBE BANK—BOSTON.

[January 31.]

Capital, . . .	\$1,000,000 00	Loan, . . .	\$1,937,175 69
Circulation, . . .	153,746 00	Real Estate, . . .	—
Deposits, . . .	1,118,708 59	Cheeks and Bills of other Banks, . . .	89,529 00
Bank Balances, . . .	324,320 90	Bank Balances, . . .	15,012 53
Profits on hand, . . .	117,545 84	Specie, . . .	672,604 11
	<u>\$2,714,321 33</u>		<u>\$2,714,321 33</u>
Immediate Liabilities, . . .	\$1,596,775 49	Immediate Resources, . . .	\$777,145 64

Overdue or Suspended Paper, \$71,399.94. No loss apprehended.

Liabilities of Directors,	\$71,250 00
Number of shares owned by Directors,	155
Loan on Stock of the Bank,	—
Greatest amount of Stock held by any one person or corporation, 900 shares.	
Highest Loan at any one time during the year,	\$2,000,958 26
Proportion of Loan payable out of Boston,	Very small.
“ “ on which exchange is charged,	None.
Annual Expenses, about	\$15,000 00

RATES OF EXCHANGE.—Usually, on New York, Philadelphia, and Baltimore, $\frac{1}{4}$; but during the last year nothing has been charged for Exchange.

NORTH BANK—BOSTON.

[February 2.]

Capital, . . .	\$750,000 00	Loan, . . .	\$1,233,677 75
Circulation, . .	97,972 00	Real Estate, . .	—
Deposits, . . .	452,034 63	Checks and Bills of other Banks, . .	70,405 79
Bank Balances, .	85,623 25	Bank Balances, .	28,349 68
Profits on hand, .	30,348 43	Specie, . . .	83,545 09
	<u>\$1,415,978 31</u>		<u>\$1,415,978 31</u>
Immediate Liabilities,	\$635,629 88	Immediate Resources,	\$182,300 56

Overdue or Suspended Paper, \$29,634.84. No loss apprehended.

Liabilities of Directors,	\$89,190 63
Number of shares owned by Directors,	116
Loan on Stock of the Bank, (on 28 shares,)	\$2,636 00
Greatest amount of Stock held by any one person or corporation, 320 shares.	
Highest Loan at any one time during the year,	\$1,280,166 88
Proportion of Loan payable out of Boston, about	One-quarter.
“ “ on which Exchange is charged,	One-quarter.
Annual Expenses,	\$13,400 00

RATES OF EXCHANGE vary with the time. On New York, Philadelphia, and Baltimore, $\frac{1}{8}$ to 1; Mobile, and New Orleans, $\frac{1}{2}$ to 2; Louisville, Cincinnati, St. Louis, and Chicago, $\frac{1}{4}$ to 2; Buffalo and Albany, $\frac{1}{4}$ to 1; Providence, $\frac{1}{4}$ to $\frac{3}{4}$; Hartford, Portland, Lowell, New Bedford, and Salem, $\frac{1}{8}$ to $\frac{3}{4}$. Amount of charges for Exchange during the last year, \$1,240.60.

NEW ENGLAND BANK—BOSTON.

[February 7.]

Capital, . . .	\$1,000,000 00	Loan, . . .	\$1,475,251 66
Circulation, . .	133,342 00	Real Estate, . .	32,600 00
Deposits, . . .	344,860 12	Checks and Bills of other Banks, . .	41,988 52
Bank Balances, .	147,319 05	Bank Balances, .	15,123 43
Profits on hand, .	70,831 79	Specie, . . .	131,389 35
	<u>\$1,696,352 96</u>		<u>\$1,696,352 96</u>
Immediate Liabilities,	\$625,521 17	Immediate Resources,	\$188,501 30

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$148,400 00
Number of shares owned by Directors,	109
Loan on Stock of the Bank, (on 92 shares,)	\$6,700 00
Greatest amount of Stock held by any one person or corporation, 239 shares.	
Highest Loan at any one time during the year,	\$1,756,592 00
Proportion of Loan payable out of Boston, about	One-quarter.
“ “ on which Exchange is charged,	“Hardly any.”
Annual Expenses, about	\$11,000 00

RATES OF EXCHANGE.—Rates vary with the time. On New York, $\frac{1}{2}$; Philadelphia, and Baltimore, $\frac{3}{4}$; Savannah, Augusta, Cincinnati, St. Louis, 2; Louisville, Chicago, 1 to $1\frac{1}{2}$; Albany, Providence, Hartford, Portland, New Bedford, $\frac{1}{2}$; Lowell, Salem, $\frac{1}{4}$. Amount of charges for Exchange during the last year, \$400.

SHAWMUT BANK—BOSTON.

[February 10.]

Capital, . . .	\$750,000 00	Loan, . . .	\$1,276,601 03
Circulation, . . .	134,792 00	Real Estate, . . .	—
Deposits, . . .	375,622 47	Checks and Bills of other Banks, . . .	69,124 28
Bank Balances, . . .	199,319 60	Bank Balances, . . .	8,866 71
Profits on hand, . . .	54,861 66	Specie, . . .	160,003 71
	<u>\$1,514,595 73</u>		<u>\$1,514,595 73</u>
Immediate Liabilities, . . .	\$709,734 07	Immediate Resources, . . .	\$237,994 70

Overdue or Suspended Paper, \$46,609. Probable loss, \$18,000.

Liabilities of Directors,	\$79,115 00
Number of shares owned by Directors,	181
Loan on Stock of the Bank (on 75 shares,)	\$6,500 00
Greatest amount of Stock held by any one person or corporation,	70,000 00
Highest Loan at any one time during the year,	1,363,282 87
Proportion of Loan payable out of Boston, about	One-quarter.
“ “ on which Exchange is charged, about	One-tenth.
Annual Expenses, about	\$13,000 00

RATES OF EXCHANGE.—Vary with the time. On New York, Philadelphia, and Baltimore, 0; Mobile, 1; New Orleans, Louisville, Cincinnati, St. Louis and Chicago, $\frac{1}{2}$ to 1; Albany, Providence, Portland, $\frac{1}{4}$ to $\frac{1}{2}$; Hartford, 0 to $\frac{1}{4}$; Lowell and New Bedford, $\frac{1}{4}$; Salem, $\frac{1}{8}$ to $\frac{1}{4}$. Amount of charges for Exchange during the last year, about \$3,500.

STATE BANK—BOSTON.

[February 16.]

Capital, . . .	\$1,800,000 00	Loan, . . .	\$2,861,938 30
Circulation, . .	114,476 00	Real Estate, . .	—
Deposits, . . .	668,055 13	Checks and Bills of other Banks, . .	103,476 20
Bank Balances, .	247,522 95	Bank Balances, .	21,965 59
Profits on hand, .	308,518 63	Specie, . . .	151,192 62
	<hr/>		<hr/>
	\$3,138,572 71		\$3,138,572 71
	<hr/>		<hr/>
Immediate Liabilities,	\$1,030,054 08	Immediate Resources,	\$276,634 41

Overdue or Suspended Paper, \$4,520.93. Probable loss, not over \$2,000.

Liabilities of Directors,	\$15,377 00
Number of shares owned by Directors,	342
Loan on Stock of the Bank, (on 244 shares,)	\$10,800 00
Greatest amount of Stock held by any one person or corporation, 658 shares.	
Highest Loan at any one time during the year,	\$3,029,507 27
Proportion of Loan payable out of Boston, nearly	One-half.
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$20,000 00

RATES OF EXCHANGE.—Vary with the time paper has to run. On New York, Philadelphia, Baltimore, Albany, Providence, Hartford, Portland, Lowell, New Bedford and Salem, $\frac{1}{8}$ to 1; on Charleston, S. C., $\frac{3}{4}$ to $1\frac{1}{2}$. Amount of charges for Exchange during the last year, \$957.08.

SUFFOLK BANK—BOSTON.

[February 23.]

Capital, . . .	\$1,000,000 00	Loan,* . . .	\$2,004,431 23
Circulation, . .	451,852 00	Real Estate, . .	120,000 00
Deposits, . . .	874,761 35	Checks and Bills of other Banks, . .	595,751 00
Bank Balances, .	1,351,334 53	Bank Balances, .	726,441 72
Profits on hand, .	251,928 95	Specie, . . .	486,252 88
	<u>\$3,932,876 83</u>		<u>\$3,932,876 83</u>
Immediate Liabilities,	\$2,680,947 88	Immediate Resources,	\$1,808,445 60

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$249,849 00
Number of shares owned by Directors,	369
Loan on Stock of the Bank, (on 41 shares,)	\$3,600 00
Greatest amount of Stock held by any one person or corporation,	900 shares.
Highest Loan at any one time during the year,	\$2,025,310 16
Proportion of Loan payable out of Boston, about	One-fourth.
“ “ on which Exchange is charged,	Less than $\frac{1}{4}$.
Annual Expenses, about	\$70,000 00

RATES OF EXCHANGE.—On New York, nothing; Philadelphia and Baltimore, $\frac{1}{8}$; Albany, Providence, Hartford, Portland, Springfield, Lowell, New Bedford, Salem, $\frac{1}{4}$; Nantucket, $\frac{1}{2}$. Amount of charges for Exchange during the last year, \$409.42.

* Including Loan to the Commonwealth.

WEBSTER BANK—BOSTON.

[February 28]

Capital,	\$1,500,000 00	Loan,	\$2,575,817 60
Circulation,	280,909 00	Real Estate,	—
Deposits,	982,399 47	Checks and Bills of other Banks,	181,825 00
Bank Balances,	129,475 15	Bank Balances,	51,472 32
Profits on hand,	136,630 25	Specie,	220,298 95
	<u>\$3,029,413 87</u>		<u>\$3,029,413 87</u>
Immediate Liabilities,	\$1,392,783 62	Immediate Resources,	\$453,596 27

Overdue or Suspended Paper, \$7,110. No loss apprehended.

Liabilities of Directors,	\$161,104 00
Number of shares owned by Directors,	217
Loan on Stock of the Bank, (on 20 shares,)	\$2,000 00
Greatest amount of Stock held by any one person or corporation,	2,600 shares.
Highest Loan at any one time during the year,	\$2,849,030 03
Proportion of Loan payable out of Boston,	One-half.
“ “ on which Exchange is charged,	None.
Annual Expenses, about	\$20,000 00

RATES OF EXCHANGE.—Rates vary according to length of paper. On paper having 4 months or more to run, the charges within two years have been—on New York and Philadelphia, $\frac{1}{2}$; Baltimore, $\frac{1}{2}$ to $\frac{3}{4}$; Mobile and New Orleans, 1; Cincinnati and St. Louis, 1 to $1\frac{1}{2}$; Chicago, 1; Albany, $\frac{1}{2}$; Providence, Hartford, Portland, Lowell, New Bedford, Salem, $\frac{1}{4}$ to $\frac{1}{2}$. Amount of charges for Exchange during the last year, “nominal,”—no account has been kept.

BANK OF THE METROPOLIS—BOSTON.

[March 3.]

Capital, . . .	\$200,000 00	Loan, . . .	\$366,755 01
Circulation, . . .	87,590 00	Public Stocks, . . .	122,000 00
Deposits, . . .	266,261 85	Checks and Bills of other Banks, . . .	49,232 35
Bank Balances, . . .	66,589 70	Bank Balances, . . .	6,103 32
Profits on hand, . . .	3,653 59	Specie, . . .	80,004 46
	<u>\$624,095 14</u>		<u>\$624,095 14</u>
Immediate Liabilities, . . .	\$420,441 55	Immediate Resources, . . .	\$135,340 13

Overdue or Suspended Paper, none.

Liabilities of Directors, \$26,500 00
Number of shares owned by Directors, 243
Loan on Stock of the Bank, None.
Greatest amount of Stock held by any one person or corporation, 68 shares.
Highest Loan at any one time during the year, \$366,755 01
Proportion of Loan payable out of Boston, about One-fourth.
“ “ on which Exchange is charged, about One-fifth.
Annual Expenses, cannot now be stated.*

RATES OF EXCHANGE.—On New York, $\frac{1}{2}$; Philadelphia and Baltimore, $\frac{1}{2}$ to $\frac{3}{4}$; Charleston, Mobile, St. Louis, and Chicago, $1\frac{1}{2}$ to 2; New Orleans, and Cincinnati, 2 to $2\frac{1}{2}$; Albany, Providence, Hartford, Portland, $\frac{1}{2}$; Lowell, New Bedford, Salem, $\frac{1}{4}$ to $\frac{1}{2}$. Amount of charges for Exchange for 4 $\frac{1}{2}$ months, about \$600.

* This Bank had been in operation less than five months at the time of examination.

WASHINGTON BANK—BOSTON.

[March 7.]

Capital,	\$750,000 00	Loan,	\$1,427,533 99
Circulation,	169,796 00	Real Estate,	—
Deposits,	571,992 93	Checks and Bills of other Banks,	74,396 45
Bank Balances,	36,977 74	Bank Balances,	5,000 00
Profits on hand,	124,908 98	Specie,	146,745 21
	<u>\$1,653,675 65</u>		<u>\$1,653,675 65</u>
Immediate Liabilities,	\$778,766 67	Immediate Resources,	\$226,141 66

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$32,095 00
Number of shares owned by Directors,	143
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	1,360 shares.
Highest Loan at any one time during the year,	\$1,488,919 15
Proportion of Loan payable out of Boston, about	One-half.
“ “ on which Exchange is charged,	One-quarter.
Annual Expenses,	\$12,500 00

RATES OF EXCHANGE.—Vary with the time. On Baltimore, $\frac{1}{4}$; Charleston, Mobile, New Orleans, Cincinnati, St. Louis, $\frac{3}{4}$ to 1; Chicago, $1\frac{1}{4}$ to $1\frac{1}{2}$; Albany, Providence, Hartford, Springfield, Lowell, New Bedford, Salem, $\frac{1}{4}$; Portland, Nantucket, $\frac{1}{4}$ to $\frac{1}{2}$. Amount of charges for Exchange during the last year, \$1,500 to 2,000.

BANK OF MUTUAL REDEMPTION—BOSTON.

[March 11.]

Capital,	\$561,700 00	Loan,	\$1,085,683 25
Circulation, . . .	41,450 00	Real Estate, . . .	—
Deposits,	45,292 00	Checks and Bills of other Banks, . . .	590,748 39
Bank Balances, . .	1,401,664 37	Bank Balances, . .	242,448 90
Profits on hand, . .	7,316 31	Specie,	138,542 14
	<u>\$2,057,422 68</u>		<u>\$2,057,422 68</u>
Immediate Liabilities,	\$1,488,406 37	Immediate Resources,	\$971,739 43

Overdue or Suspended Paper, \$9,750. Probable loss, \$1,950.

Liabilities of Directors,	\$110,015 00
Number of shares owned by Directors,*	—
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one corporation,	200 shares.
Highest Loan at any one time during the year,†	\$1,148,673 30
Proportion of Loan payable out of Boston,	Very small.
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$35,000 00

RATES OF EXCHANGE.—Vary with the time. On New York, 0 to $\frac{1}{4}$; Philadelphia and Baltimore, 0 to $\frac{1}{8}$; Charleston, Mobile, New Orleans, St. Louis, Cincinnati, Chicago, $1\frac{1}{2}$ to 2; Buffalo, $\frac{1}{2}$ to 1; Albany and Providence, $\frac{1}{4}$ to $\frac{1}{2}$; Hartford, Portland, Lowell, Springfield, New Bedford, Salem, $\frac{1}{4}$. No separate account is kept of Exchange.

* The stock is owned exclusively by banks.

† Including \$25,000, Loan to the Commonwealth.

SALEM BANK—SALEM.

[March 16.]

Capital, . . .	\$250,000 00	Loan, . . .	\$350,242 47
Circulation, . .	74,284 00	Real Estate, . .	—
Deposits, . . .	64,063 44	Checks and Bills of other Banks, . .	3,525 50
Bank Balances, .	1,938 96	Bank Balances, .	37,232 00
Profits on hand, .	7,787 51	Specie, . . .	7,073 94
	<u>\$398,073 91</u>		<u>\$398,073 91</u>
Immediate Liabilities,	\$140,286 40	Immediate Resources,	\$47,831 44

Overdue or Suspended Paper, \$6,790.88.* Estimated loss, about \$2,140.

Liabilities of Directors,	\$47,150 00
Number of shares owned by Directors,	52
Loan on Stock of the Bank, (on 73 shares,)	\$4,695 50
Greatest amount of Stock held by any one person or corporation,	193 shares.
Highest Loan at any one time during the year,	\$369,076 71
Proportion of Loan payable out of Salem, about	One-half.
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$3,100 00

RATES OF EXCHANGE.—On Boston, $\frac{1}{4}$; New York and Philadelphia, $\frac{1}{4}$ to $\frac{1}{2}$; Baltimore, $\frac{1}{4}$ to 1. Amount of charges for Exchange during the last year, perhaps \$25.

* This is independent of a loss of about \$60,000—in consequence of which this Bank petitioned the Legislature for a reduction of its capital stock. [See Appendix, No. 2.]

ATTLEBOROUGH BANK—ATTLEBOROUGH.

[March 21.]

Capital, . . .	\$100,000 00	Loan, . . .	\$164,052 24
Circulation, . .	55,610 00	Real Estate, . .	7,500 00
Deposits, . . .	11,723 22	Checks and Bills of other banks, . .	360 00
Bank Balances, .	3,025 24	Bank Balances, .	14,094 51
Profits on hand, .	19,523 89	Specie, . . .	3,875 60
	<u>\$189,882 35</u>		<u>\$189,882 35</u>
Immediate Liabilities,	\$70,358 46	Immediate Resources,	\$18,330 11

Overdue or Suspended Paper, \$15,628. Probable loss, \$2,000.

Liabilities of Directors,	\$81,813 00
Number of shares owned by Directors,	178
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	288 shares.
Highest Loan at any one time during the year,	\$164,052 00
Proportion of Loan payable out of Attleborough,	Seven-eighths.
“ “ on which Exchange is charged,	Seven-eighths.
Annual Expenses,	\$2,000 00

RATES OF EXCHANGE.—Rates vary with the time paper has to run. On Boston and New York, from $\frac{1}{4}$ to $\frac{3}{4}$. The Bank discounts “a good deal of 6 months’ paper, and its exchanges are high,” the cashier states; but no exchange account is kept, and the amount of charges per year could not be ascertained.

EXCHANGE BANK—SALEM.

[March 22.]

Capital, . . .	\$200,000 00	Loan, . . .	\$322,012 30
Circulation, . .	79,614 00	Real Estate, . .	3,000 00
Deposits, . . .	77,790 74	Checks and Bills of other Banks, . .	8,550 59
Bank Balances, .	172 21	Bank Balances, .	37,330 70
Profits on hand, .	21,066 98	Specie, . . .	7,750 34
	<u>\$378,643 93</u>		<u>\$378,643 93</u>
Immediate Liabilities,	\$157,576 95	Immediate Resources,	\$53,631 63

Overdue or Suspended Paper, \$4,000. No loss expected.

Liabilities of Directors,	\$49,000 00
Number of shares owned by Directors,	45
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	109 shares.
Highest Loan at any one time during the year,	\$353,814 89
Proportion of Loan payable out of Salem, about	Four-fifths.
“ “ on which Exchange is charged,	Small.
Annual Expenses, about	\$3,000 00

RATES OF EXCHANGE.—On Boston, 0 to $\frac{1}{4}$; New York and Philadelphia, $\frac{1}{8}$ to $\frac{1}{2}$; Baltimore, $\frac{1}{4}$ to $\frac{3}{4}$; New Orleans, $1\frac{1}{2}$; Cincinnati and Chicago, 1; St. Louis, 1 to $1\frac{1}{4}$; Hartford, Lowell, New Bedford, and places in Essex county, $\frac{1}{4}$. Amount of charges for Exchange, \$352.52.

COMMERCIAL BANK—SALEM.

[March 23.]

Capital, . . .	\$200,000 00	Loan, . . .	\$392,510 23
Circulation, . .	134,137 00	Real Estate, . .	4,500 00
Deposits, . . .	58,923 08	Checks and Bills of other Banks, . .	2,192 44
Bank Balances, .	20,283 50	Bank Balances, .	33,681 58
Profits on hand, .	30,960 73	Specie, . . .	11,420 06
	<u>\$444,304 31</u>		<u>\$444,304 31</u>
Immediate Liabilities,	\$213,343 58	Immediate Resources,	\$47,294 08

Overdue or Suspended Paper, \$1,804. Probable loss, \$587.

Liabilities of Directors,	\$105,614 00
Numbers of shares owned by Directors,	94
Loan on Stock of the Bank, (on 30 shares,)	\$1,500 00
Greatest amount of Stock held by any one person or corporation,	147 shares.
Highest Loan at any one time during the year,	\$404,411 15
Proportion of Loan payable out of Salem,	Three-fourths.
“ “ on which Exchange is charged,	One-half.
Annual Expenses,	\$3,500 00

RATES OF EXCHANGE.—On Boston, nothing; New York, $\frac{1}{4}$; Philadelphia and Baltimore, $\frac{1}{2}$; Charleston, 1 to $1\frac{1}{4}$; New Orleans, 1; Cincinnati and St. Louis, 1 to $1\frac{1}{2}$; Chicago, $1\frac{1}{2}$ to 2; Albany, Providence, Hartford, Portland, Lowell, New Bedford, $\frac{1}{2}$. Amount of charges for Exchange during the last year, \$1,300.

CITIZENS' BANK—WORCESTER.

[March 25.]

Capital, . . .	\$150,000 00	Loan, . . .	\$261,832 79
Circulation, . .	51,641 00	Real Estate, . .	16,000 00
Deposits, . . .	59,576 64	Checks and Bills of other Banks, . .	1,090 35
Bank Balances, .	497 81	Bank Balances, .	12,225 13
Profits on hand, .	43,677 15	Specie, . . .	14,244 33
	<u>\$305,392 60</u>		<u>\$305,392 60</u>
Immediate Liabilities,	\$111,715 45	Immediate Resources,	\$27,559 81

Overdue or Suspended Paper, none.

Liabilities of Directors,	Nothing.
Number of shares owned by Directors,	207
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	248 shares.
Highest Loan at any one time during the year,	\$272,969 49
Proportion of Loan payable out of Worcester, about	Four-fifths.
“ “ on which Exchange is charged,	Varies.
Annual Expenses,	\$2,650 00

RATES OF EXCHANGE.—Vary with the time paper has to run. On New York, Philadelphia, and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$; Louisville, $\frac{1}{2}$; Providence, and Hartford, $\frac{1}{4}$ to $\frac{1}{2}$; country towns in Massachusetts, $\frac{1}{4}$ to $\frac{1}{2}$.

WRENTHAM BANK—WRENTHAM.

[March 28.]

Capital,	\$150,000 00	Loan,	\$206,912 98
Circulation, . . .	80,827 00	Real Estate, . . .	1,000 00
Deposits,	7,547 10	Checks and Bills of other Banks, . . .	960 00
Bank Balances, . .	—	Bank Balances, . .	31,023 88
Profits on hand, . .	12,009 26	Specie,	10,486 50
	<u>\$250,383 36</u>		<u>\$250,383 36</u>
Immediate Liabilities,	\$88,374 10	Immediate Resources,	\$42,470 38

Overdue or Suspended Paper, \$43,498. Eventual loss, uncertain.

Liabilities of Directors,	\$21,867 00
Number of shares owned by Directors,	127
Loan on Stock of the Bank	None.
Greatest amount of Stock held by any one person or corporation,	31 shares.
Highest Loan at any one time during the year,	219,374 71
Proportion of Loan payable out of Wrentham, about	Three-fourths.
“ “ on which Exchange is charged, about	Three-fourths.
Annual Expenses, about	\$2,000 00

RATES OF EXCHANGE.—On Boston, 0 to $\frac{1}{2}$; New York and Philadelphia, $\frac{1}{4}$ to $\frac{1}{2}$; Baltimore, $\frac{1}{2}$; New Orleans, St. Louis, Chicago, $\frac{1}{2}$ and cost of collection; Albany, Providence, $\frac{1}{4}$ to $\frac{1}{2}$; Hartford, Portland, Lowell, New Bedford, Salem, $\frac{1}{2}$ to $\frac{3}{4}$.

CHICOPEE BANK—SPRINGFIELD.

[March 31.]

Capital, . . .	\$300,000 00	Loan, . . .	\$576,158 48
Circulation, . . .	188,307 00	Real Estate, . . .	7,500 00
Deposits, . . .	113,722 17	Checks and Bills of other Banks, . . .	4,388 00
Bank Balances, . . .	19,202 96	Bank Balances, . . .	60,260 15
Profits on hand, . . .	47,181 46	Specie, . . .	20,106 96
	<u>\$668,413 59</u>		<u>\$668,413 59</u>
Immediate Liabilities, . . .	\$321,232 13	Immediate Resources, . . .	\$81,755 11

Overdue or Suspended Paper, \$5,838.33. No loss anticipated.

Liabilities of Directors,	\$35,684 00
Number of shares owned by Directors,	146
Loan on Stock of the Bank, (on 33 shares,)	\$1,950 00
Greatest amount of Stock held by any one person or corporation,	100 shares.
Highest Loan at any one time during the year,	\$585,102 61
Proportion of Loan payable out of Springfield, about	One-half.
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$5,100 00

RATES OF EXCHANGE.—The rates charged are the current rates, and do not vary with the time the paper has to run. The amount of charges for Exchange during the last year has been less than \$800.

NOTE.—This bank has not been in the habit of keeping an “offering book,” as required by Sect. 5, Ch. 93, Acts of 1843; but its officers promise it shall be done hereafter.

MERCHANTS' BANK—NEWBURYPORT.

[April 4.]

Capital, . . .	\$210,000 00	Loan, . . .	\$314,211 40
Circulation, . .	64,781 00	Real Estate, . .	5,300 00
Deposits, . . .	70,958 89	Checks and Bills of other Banks, . .	3,569 50
Bank Balances, .	1,707 52	Bank Balances, .	11,306 05
Profits on hand, .	7,868 84	Specie, . . .	20,929 30
	<u>\$355,316 25</u>		<u>\$355,316 25</u>
Immediate Liabilities,	\$137,447 41	Immediate Resources,	\$35,804 85

Overdue or Suspended Paper, \$21,800. Probable loss, \$8,600.

Liabilities of Directors,	\$5,425 00
Number of shares owned by Directors,	261
Loan on Stock of the Bank, (on 38 shares,) *	\$1,000 00
Greatest amount of Stock held by any one person or corporation, 1,306 shares.	
Highest Loan at any one time during the year,	\$314,211 40
Proportion of Loan payable out of Newburyport, about .	Two-thirds.
“ “ on which Exchange is charged, about .	One-twentieth.
Annual Expenses, about	\$2,200 00

RATES OF EXCHANGE.—Rates vary with the time the paper has to run. On Boston, 0 to $\frac{1}{4}$; New York, Philadelphia, and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$. Amount of charges for Exchange during the last year, \$425.

* Par value of stock, \$35 per share.

FITCHBURG BANK—FITCHBURG.

[April 8.]

Capital,	\$250,000 00	Loan,	\$446,743 66
Circulation, . . .	205,641 00	Real Estate, . . .	3,000 00
Deposits,	76,494 15	Checks and Bills of other Banks, . . .	13,937 00
Bank Balances, . .	—	Bank Balances, . .	63,769 23
Profits on hand, . .	35,774 51	Specie,	40,459 77
	<u>\$567,909 66</u>		<u>\$567,909 66</u>
Immediate Liabilities,	\$282,135 15	Immediate Resources,	\$118,166 00

Overdue or Suspended Paper, \$3,332.18. Probable loss, nothing.

Liabilities of Directors,	—
Number of shares owned by Directors,	348
Loan on Stock of the Bank, (on 35 shares,)	\$3,500 00
Greatest amount of Stock held by any one person or corporation,	10,000 00
Highest Loan at any one time during the year,	446,743 66
Proportion of Loan payable out of Fitchburg, about	Two-thirds.
“ “ on which Exchange is charged,	Less than one-quarter.
Annual Expenses,	\$3,700 00

RATES OF EXCHANGE.—On Boston, nothing; New York, Philadelphia, and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$; Charleston, and New Orleans, $1\frac{1}{2}$; Cincinnati and St. Louis, 1; Chicago, 2; Portland, $\frac{3}{4}$; Albany, Providence, Hartford, Springfield, Lowell, Salem, &c., $\frac{1}{2}$. No separate account is kept of Exchange, but the amount received the last year has been very small.

MECHANICS' BANK—NEWBURYPORT.

[April 11.]

Capital,	\$200,000 00	Loan,	\$325,943 63
Circulation, . . .	87,373 00	Real Estate, . . .	4,500 00
Deposits,	61,643 98	Checks and Bills of other Banks, . . .	2,448 00
Bank Balances, . .	865 96	Bank Balances, . .	19,671 87
Profits on hand, . .	24,044 38	Specie,	21,363 82
	<u>\$373,927 32</u>		<u>\$373,927 32</u>
Immediate Liabilities,	\$149,882 94	Immediate Resources,	\$43,483 69

Overdue or Suspended Paper, \$4,031. Probable loss, about 25 per cent.

Liabilities of Directors,	\$20,780 00
Number of shares owned by Directors,	88
Loan on Stock of the Bank, (on 9 shares,)	\$440 00
Greatest amount of Stock held by any one person or corporation,	218 shares.
Highest Loan at any one time during the year,	\$350,163 87
Proportion of Loan payable out of Newburyport, about	One-quarter.
“ “ on which Exchange is charged, about	One-sixth.
Annual Expenses, about	\$2,200 00

RATES OF EXCHANGE.—On all places, par to $\frac{1}{2}$. About \$1,500 is the amount charged for Exchange during the last year.

WAMESIT BANK—LOWELL.

[April 12.]

Capital, . . .	\$150,000 00	Loan, . . .	\$217,216 29
Circulation, . .	88,839 00	Real Estate, . .	12,822 46
Deposits, . . .	55,918 13	Bank of Mutual Re- demption, . . .	7,500 00
Bank Balances, .	—	Checks and Bills of other Banks, . .	6,016 00
Profits on hand, .	13,386 49	Bank Balances, .	30,571 02
		Specie, . . .	4,017 85
	<u>\$308,143 62</u>		<u>\$308,143 62</u>
Immediate Liabilities,	\$144,757 13	Immediate Resources,	\$40,604 87

Overdue or Suspended Paper, \$30,318. Probable loss, 25 per cent. at least.

Liabilities of Directors,	\$30,165 00
Number of shares owned by Directors,	130
Loan on Stock of the Bank, (on 20 shares,)	\$1,800 00
Greatest amount of Stock held by any one person or corporation, 100 shares.	
Highest Loan at any one time during the year,	\$275,760 00
Proportion of Loan payable out of Lowell, about	One-fourth.
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$2,150 00

RATES OF EXCHANGE.—On Boston and New York, generally nothing; Philadelphia, from $\frac{1}{8}$ to $\frac{1}{2}$. Amount of charges for Exchange during the last year, perhaps \$50.

MERCHANTS' BANK—LOWELL.

[April 13.]

Capital,	\$100,000 00	Loan,	\$173,942 09
Circulation, . . .	78,050 00	Real Estate, . . .	12,000 00
Deposits,	28,768 58	Bank of Mutual Re- demption. . . .	5,000 00
Bank Balances. . .	1,191 65	Checks and Bills of other Banks, . . .	5,304 19
Profits on hand, . .	6,300 39	Bank Balances, . .	12,935 20
		Specie,	5,129 14
	<u>\$214,310 62</u>		<u>\$214,310 62</u>
Immediate Liabilities,	\$108,010 23	Immediate Resources,	\$23,368 53

Overdue or Suspended Paper, \$3,804.50. Probable loss, \$2,500.

Liabilities of Directors,	\$22,029 00
Number of shares owned by Directors,	158
Loan on Stock of the Bank, (on 55 shares,)	\$4,200 00
Greatest amount of Stock held by any one person or corporation, 59 shares.	
Highest Loan at any one time during the year,	\$173,942 09
Proportion of Loan payable out of Lowell,	One-third.
“ “ on which Exchange is charged,	None.
Annual Expenses,	\$1,750 00

RATES OF EXCHANGE.—On Philadelphia and Baltimore, $\frac{1}{4}$; Charleston, $1\frac{1}{4}$; Mobile and New Orleans, $1\frac{1}{2}$. There have been no charges for Exchange during the last year.

WAMSUTTA BANK—FALL RIVER.

[April 14.]

Capital,	\$100,000 00	Loan,	\$154,186 86
Circulation, . . .	47,369 00	Real Estate, . . .	—
Deposits,	37,239 64	Checks and Bills of other Banks, . . .	7,705 24
Bank Balances, . .	—	Bank Balances, . .	17,597 44
Profits on hand, . .	3,982 00	Specie,	9,101 10
	<u>\$188,590 64</u>		<u>\$188,590 64</u>
Immediate Liabilities,	\$84,608 64	Immediate Resources,	\$34,403 78

Overdue or Suspended Paper, \$3,150. Probable loss, one-half.

Liabilities of Directors,	\$63,397 00
Number of shares owned by Directors,	113
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation, 180 shares.	
Highest Loan at any one time during the year,	\$172,370 18
Proportion of Loan payable out of Fall River,	Fourteen-fifteenths.
“ “ on which exchange is charged,	Fourteen-fifteenths.
Annual Expenses, about	\$1,500 00

RATES OF EXCHANGE.—On Boston, New York, Providence, New Bedford, $\frac{1}{4}$. Amount of charges for Exchanges during the last year, about \$1,100.

MASSASOIT BANK—FALL RIVER.

[April 15.]

Capital,	\$200,000 00	Loan,	\$275,341 64
Circulation, . . .	61,030 00	Real Estate, . . .	—
Deposits,	37,312 72	Checks and Bills of other Banks, . . .	8,404 55
Bank Balances, . .	887 37	Bank Balances, . .	25,030 65
Profits on hand, . .	18,146 45	Specie,	8,599 70
	<u>\$317,376 54</u>		<u>\$317,376 54</u>
Immediate Liabilities,	\$99,230 09	Immediate Resources,	\$42,034 90

Overdue or Suspended Paper, \$9,729.90. Probable loss, nothing.

Liabilities of Directors,	\$87,260 00
Number of shares owned by Directors,	247
Loan on Stock of the Bank, (on 10 shares,)	\$700 00
Grætest amount of Stock held by any one person or corporation,	422 shares.
Highest Loan at any one time during the year,	\$300,472 47
Proportion of Loan payable out of Fall River, about	Three-fourths.
“ “ on which Exchange is charged, nearly	Three-fourths.
Annual Expenses, about	\$2,000 00.

RATES OF EXCHANGE.—Vary somewhat with the time paper has to run. On Boston and New York, 0 to $\frac{1}{4}$; Philadelphia $\frac{1}{4}$ to $\frac{3}{8}$; Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$; St. Louis, Chicago, 1 to $1\frac{1}{2}$; Albany, Hartford, Portland, $\frac{1}{4}$ to $\frac{1}{2}$; Providence, Lowell, New Bedford, $\frac{1}{4}$; Nantucket, $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$1,600.

BEDFORD COMMERCIAL BANK—NEW BEDFORD.

[April 19.]

Capital, . . .	\$600,000 00	Loan, . . .	\$758,443 01
Circulation, . .	112,345 00	Real Estate, . .	16,800 00
Deposits, . . .	205,397 48	Bank of Mutual Re- demption, . . .	5,000 00
Bank Balances, .	7,279 64	Checks and Bills of other Banks, . .	1,113 57
Profits on hand, .	14,767 77	Bank Balances, .	146,842 23
		Specie, . . .	11,591 08
	<u>\$939,789 89</u>		<u>\$939,789 89</u>
Immediate Liabilities,	\$325,022 12	Immediate Resources,	\$159,546 88

Overdue or Suspended Paper, \$5,922.68. Probable loss, \$606.

Liabilities of Directors,	\$286,915 00
Number of shares owned by Directors,	213
Loan on Stock of the Bank, (on 10 shares,)	\$900 00
Greatest amount of Stock held by any one person or corporation, 750 shares.	
Highest Loan at any one time during the year,	\$984,153 78
Proportion of Loan payable out of New Bedford, about	Three-eighths.
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$4,000 00

RATES OF EXCHANGE.—Rates vary according to demand. On Boston and New York, nothing; Philadelphia, Baltimore, Albany, Providence, and towns in Rhode Island, $\frac{1}{4}$; Hartford, $\frac{1}{2}$; New London, and Stonington, $\frac{1}{4}$; Fall River, $\frac{1}{8}$ to $\frac{1}{4}$; Portland, Lowell, Nantucket, Salem, $\frac{1}{2}$. Amount of charges for Exchange during the last year, \$1,200.

MONSON BANK—MONSON.

[April 25.]

Capital, . . .	\$150,000 00	Loan, . . .	\$235,771 44
Circulation, . .	100,862 00	Real Estate, . .	6,626 62
Deposits, . . .	18,304 70	Bank of Mutual Re- demption, . . .	3,000 00
Bank Balances, .	1,324 09	Checks and Bills of other Banks, . .	3,698 89
Profits on hand, .	15,321 60	Bank Balances, . .	26,638 01
		Specie,	10,077 43
	<u>\$285,812 39</u>		<u>\$285,812 39</u>
Immediate Liabilities,	\$120,490 79	Immediate Resources,	\$40,414 33

Overdue or Suspended Paper, \$25,128.99.* Probable loss, not over \$12,681.99.

Liabilities of Directors,	\$20,287 00
Number of shares owned by Directors,	132
Loan on Stock of the Bank, (on 27 shares,)	\$700 00
Greatest amount of Stock held by any one person or corporation,	53 shares.
Highest Loan at any one time during the year,	\$248,340 73
Proportion of Loan payable out of Monson, from	$\frac{5}{8}$ to $\frac{3}{4}$.
“ “ on which Exchange is charged, about	One-half.
Annual Expenses, about	\$2,200 00

RATES OF EXCHANGE.—Vary with the time the paper has to run. On Boston, Albany, Hartford, Springfield, Providence, $\frac{1}{4}$ to $\frac{1}{2}$; on New York, Philadelphia and Baltimore, $\frac{1}{4}$ to 1. Amount of charges for Exchange during the last year, about \$500.

* \$11,920.84 had been received on the above at the time of examination.

SOUTHBRIDGE BANK—SOUTHBRIDGE.

[April 26.]

Capital, . . .	\$150,000 00	Loan, . . .	\$256,391 20
Circulation, . . .	117,075 00	Real Estate, . . .	2,600 00
Deposits, . . .	31,222 76	Checks and Bills of other Banks, . . .	3,192 68
Bank Balances, . . .	—	Bank Balances, . . .	34,387 57
Profits on hand, . . .	15,840 79	Specie, . . .	17,567 10
	<u>\$314,138 55</u>		<u>\$314,138 55</u>
Immediate Liabilities, . . .	\$148,297 76	Immediate Resources, . . .	\$55,147 35

Overdue or Suspended Paper, \$17,334. Probable loss, \$1,803.

Liabilities of Directors,	\$24,363 00
Number of shares owned by Directors,	46
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	226 shares.
Highest Loan at any one time during the year,	\$263,483 95
Proportion of Loan payable out of Southbridge, about	Seven-tenths.
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$1,750 00

RATES OF EXCHANGE.—On Boston and New York, nothing; Philadelphia, $\frac{1}{4}$ to $\frac{1}{2}$; Baltimore, $\frac{1}{2}$; St. Louis, 1; Albany, Providence, Hartford, Portland, Springfield, Worcester, Lowell, &c., $\frac{1}{2}$. Amount of charges for Exchange during the past year, \$167.82.

WORCESTER COUNTY BANK—BLACKSTONE.

[April 28.]

Capital,	\$100,000 00	Loan,	\$134,442 66
Circulation, . . .	37,728 00	Bank of Mutual Re- demption, . . .	3,000 00
Deposits,	6,839 96	Checks and Bills of other Banks, . .	707 00
Bank Balances, . .	1,089 18	Bank Balances, . .	7,080 48
Profits on hand, . .	2,686 88	Specie,	3,113 88
	<u>\$148,344 02</u>		<u>\$148,344 02</u>
Immediate Liabilities,	\$15,657 14	Immediate Resources,	\$10,901 36

Overdue or Suspended Paper, \$1,575. No loss expected.

Liabilities of Directors,	\$19,177 00
Number of shares owned by Directors,	112
Loan on Stock of the Bank, (on 65 shares,)	\$5,790 00
Greatest amount of Stock held by any one person or corporation,	61 shares.
Highest Loan at any one time during the year,	\$143,478 50
Proportion of Loan payable out of Blackstone,	Three-fourths
“ “ on which Exchange is charged, about	One-half.
Annual Expenses, about	\$1,000 00

RATES OF EXCHANGE.—Vary with the time, &c. On Boston, New York, Philadelphia and Providence, $\frac{1}{4}$; Baltimore, $\frac{1}{2}$; Hartford, Portland, Lowell, New Bedford, Salem, $\frac{1}{2}$. Amount of charges for Exchange, &c., about \$400.

BLACKSTONE BANK—UXBRIDGE.

[April 29.]

Capital, . . .	\$100,000 00	Loan, . . .	\$161,360 85
Circulation, . .	71,671 75	Bank of Mutual Re- demption, . .	5,000 00
Deposits, . . .	34,508 85	Checks and Bills of other Banks, . .	74 00
Bank Balances, .	8 02	Bank Balances, .	47,015 64
Profits on hand, .	16,078 96	Specie, . . .	8,817 09
	<u>\$222,267 58</u>		<u>\$222,267 58</u>
Immediate Liabilities,	\$106,188 62	Immediate Resources,	\$55,906 73

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$6,866 00
Number of shares owned by Directors,	119
Loan on Stock of the Bank, (on seven shares,)	\$700 00
Greatest amount of Stock held by any one person or corporation,	63 shares.
Highest Loan at any one time during the year,	—
Proportion of Loan payable out of Uxbridge,	$\frac{3}{4}$ to $\frac{7}{8}$
“ “ on which Exchange is charged, about	Half.
Annual Expenses,	\$1,500 00

RATES OF EXCHANGE.—Vary with the time the paper has to run. On Boston, and New York, $\frac{1}{4}$ to $\frac{1}{2}$; Philadelphia, $\frac{1}{2}$ to $\frac{3}{4}$; Baltimore, $\frac{1}{2}$ to 1; Louisville, and Cincinnati, 2; Hartford, $\frac{3}{4}$ to 1; Worcester, Milford, Grafton, &c., $\frac{1}{2}$ to $\frac{3}{4}$; Providence, $\frac{1}{4}$ to $\frac{1}{2}$. Amount of charges for Exchange the last year, to October, 1858, \$617.

LEICESTER BANK—LEICESTER.

[May 5.]

Capital,	\$200,000 00	Loan,	\$389,067 21
Circulation, . . .	156,222 00	Bank of Mutual Re- demption, . . .	5,000 00
Deposits,	37,346 37	Checks and Bills of other Banks, . .	3,411 64
Bank Balances, . .	1,199 66	Bank Balances, . .	4,471 90
Profits on hand, . .	16,682 76	Specie,	9,500 04
	<u>\$411,450 79</u>		<u>\$411,450 79</u>
Immediate Liabilities,	\$194,768 03	Immediate Resources,	\$17,383 58

Overdue or Suspended Paper, \$16,891.82 Probable loss, about one-half.

Liabilities of Directors,	\$14,187 00
Number of shares owned by Directors,	325
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	\$22,000 00
Highest Loan at any one time during the year,	397,882 67
Proportion of Loan payable out of Leicester, about	Three-fourths.
“ “ on which Exchange is charged,	$\frac{1}{3}$ to $\frac{1}{2}$.
Annual Expenses, about	\$2,000 00

RATES OF EXCHANGE.—Rates vary with the time the paper has to run. On Boston, 0 to $\frac{1}{4}$; New York, $\frac{1}{4}$ to $\frac{1}{2}$; Albany, Philadelphia, and Baltimore, $\frac{1}{2}$; Buffalo, 1; Providence and Worcester, $\frac{1}{4}$; Hartford, Portland, Springfield, and other Massachusetts towns, $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$1,000.

MILLBURY BANK—MILLBURY.

[May 6.]

Capital, . . .	\$100,000 00	Loan, . . .	\$167,714 66
Circulation, . . .	65,587 00	Real Estate, . . .	—
Deposits, . . .	21,161 99	Checks and Bills of other Banks, . . .	3 00
Bank Balances, . . .	—	Bank Balances, . . .	19,240 70
Profits on hand, . . .	5,711 53	Specie, . . .	5,502 16
	<u>\$192,460 52</u>		<u>\$192,460 52</u>
Immediate Liabilities, . . .	\$86,748 99	Immediate Resources, . . .	\$24,745 86

Overdue or Suspended Paper, \$575. Probable loss, 50 per cent.

Liabilities of Directors,	\$34,615 00
Number of shares owned by Directors,	82
Loan on Stock of the Bank, (on 3 shares,)	\$300 00
Greatest amount of Stock held by any one person or corporation,	75 shares.
Highest Loan at any one time during the year,	\$175,876 43
Proportion of Loan payable out of Millbury,	Three-fourths.
“ “ on which Exchange is charged,	From $\frac{1}{3}$ to $\frac{3}{4}$.
Annual Expenses, about	\$1,400 00

RATES OF EXCHANGE.—On Boston, 0 to $\frac{1}{2}$; New York and Philadelphia, $\frac{1}{4}$ to $\frac{1}{2}$; Louisville, Cincinnati, St. Louis, Chicago, $\frac{1}{2}$ to 1; Providence, $\frac{1}{4}$ to $\frac{1}{2}$; Worcester, 0 to $\frac{1}{4}$. Amount of charges for Exchange during the last year, from \$600 to \$900.

CABOT BANK—CHICOPEE.

[May 10.]

Capital, . . .	\$150,000 00	Loan, . . .	\$265,203 87
Circulation, . . .	97,531 00	Real Estate, . . .	— —
Deposits, . . .	26,351 64	Checks and Bills of other Banks, . . .	337 12
Bank Balances, . . .	837 45	Bank Balances, . . .	13,530 20
Profits on hand, . . .	15,518 19	Specie, . . .	11,167 09
	<u>\$290,238 28</u>		<u>\$290,238 28</u>
Immediate Liabilities, . . .	\$124,720 09	Immediate Resources, . . .	\$25,034 41

Overdue or Suspended Paper, \$1,500. Probable loss, \$1,000.

Liabilities of Directors,	\$27,846 00
Number of shares owned by Directors,	43
Loan on Stock of the Bank, (on 5 shares,)	\$300 00
Greatest amount of Stock held by any one person or corporation,	85 shares.
Highest Loan at any one time during the year,	\$265,203 87
Proportion of Loan payable out of Chicopee,	$\frac{2}{3}$ to $\frac{3}{4}$.
“ “ on which Exchange is charged, perhaps	$\frac{1}{25}$
Annual Expenses, about	\$2,300 00

RATES OF EXCHANGE.—On Boston and New York, 0; Philadelphia and Baltimore, $\frac{1}{2}$; Albany, Providence, Hartford, Portland, Lowell, New Bedford, Salem, $\frac{1}{2}$; Springfield, $\frac{1}{4}$. Amount of charges for Exchange during the last year, \$200 to \$300.

NORTHAMPTON BANK—NORTHAMPTON.

[May 11.]

Capital, . . .	\$200,000 00	Loan, . . .	\$373,808 63
Circulation, . .	198,415 00	Real Estate, . .	3,500 00
Deposits, . . .	87,641 04	Checks and Bills of other Banks, . .	3,109 90
Bank Balances, .	3,565 83	Bank Balances, .	141,398 70
Profits on hand, .*	50,405 64	Specie, . . .	18,210 28
	<u>\$540,027 51</u>		<u>\$540,027 51</u>
Immediate Liabilities,	\$289,621 87	Immediate Resources,	\$162,718 88

Overdue or Suspended Paper, \$27,920.81. Probable loss, \$5,019.

Liabilities of Directors,	\$21,338 00
Number of shares owned by Directors,	188
Loan on Stock of the Bank, (on 80 shares,)	\$5,100
Greatest amount of Stock held by any one person or corporation,	211 shares.
Highest Loan at any one time during the year,	\$376,962 52
Proportion of Loan payable out of Northampton, about . . .	One-half.
“ “ on which exchange is charged,	Small.
Annual Expenses, about	\$3,600 00

RATES OF EXCHANGE.—On Philadelphia and Albany, $\frac{1}{4}$; Hartford and Springfield, $\frac{1}{4}$ to $\frac{1}{2}$; Buffalo, $\frac{3}{4}$; Providence, Portland, Lowell, and New England generally, $\frac{1}{2}$; places in the State of New York, $\frac{3}{4}$; other places, $\frac{1}{2}$ and cost. Amount of charges for Exchanges during the last year, \$2,470.

HOLYOKE BANK—NORTHAMPTON.

[May 12.]

Capital, . . .	\$200,000 00	Loan, . . .	\$358,620 58
Circulation, . .	147,680 00	Bank of Mutual Re- demption, . .	3,000 00
Deposits, . . .	46,892 13	Checks and Bills of other Banks, . .	20 00
Bank Balances, .	4,420 97	Bank Balances, . .	41,849 59
Profits on hand, .	16,047 24	Specie, . . .	11,550 17
	<u>\$415,040 34</u>		<u>\$415,040 34</u>
Immediate Liabilities,	\$198,993 10	Immediate Resources,	\$53,419 76

Overdue or Suspended Paper, \$13,468. Probable loss, \$5,044.

Liabilities of Directors,	\$49,334 00
Number of shares owned by Directors,	275
Loan on Stock of the Bank, (on 5 shares,)	\$100 00
Greatest amount of Stock held by any one person or corporation,	141 shares.
Highest Loan at any one time during the year,	\$367,887 39
Proportion of Loan payable out of Northampton, about	Three-fifths.
“ “ on which Exchange is charged, not over	One-twentieth.
Annual Expenses, about	\$3,000 00

RATES OF EXCHANGE.—On Boston and New York, 0 to $\frac{1}{2}$; Philadelphia, $\frac{1}{4}$; Baltimore, $\frac{1}{2}$; Charleston and Mobile, 1; Cincinnati and St. Louis, $1\frac{1}{2}$; Chicago, $2\frac{1}{2}$; Buffalo and Rochester, $\frac{3}{4}$; Albany, Troy, Providence, New Haven, Portland, Springfield, Salem, &c., $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$2,500.

LANCASTER BANK—LANCASTER.

[May 17.]

Capital, . . .	\$200,000 00	Loan, . . .	\$356,661 55
Circulation, . .	141,119 00	Real Estate, . .	1,000 00
Deposits, . . .	20,093 59	Checks and Bills of other Banks, . .	100 53
Bank Balances, .	—	Bank Balances, . .	5,916 00
Profits on hand, .	24,382 53	Specie, . . .	21,917 04
	<u>\$385,595 12</u>		<u>\$385,595 12</u>
Immediate Liabilities,	\$161,212 59	Immediate Resources,	\$27,933 57

Overdue or Suspended Paper, \$3,622.90. Probable loss, \$520.

Liabilities of Directors,	\$24,747 00
Number of shares owned by Directors,	106
Loan on Stock of the Bank, (on 19 shares,)	\$1,595 00
Greatest amount of Stock held by any one person or corporation,	—
Highest Loan at any one time during the year,	363,094 90
Proportion of Loan payable out of Lancaster, probably	$\frac{3}{4}$ to $\frac{7}{8}$.
“ “ on which Exchange is charged,	Quite small.
Annual Expenses,	\$2,900 00

RATES OF EXCHANGE.—On New York, Philadelphia, and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$; New Orleans, Chicago, 2; Buffalo, $\frac{3}{4}$; Albany, Providence, Hartford, Lowell, New Bedford, $\frac{1}{2}$. Amount of charges for Exchange, very small; no separate account is kept.

OLD COLONY BANK—PLYMOUTH.

[May 20.]

Capital, . . .	\$210,000 00	Loan, . . .	\$367,301 23
Circulation, . .	138,224 00	Real Estate, . .	5,618 75
Deposits, . . .	66,401 17	Bank of Mutual Re- demption, . . .	9,000 00*
Bank Balances, .	162 00	Checks and Bills of other Banks, . .	4,366 04
Profits on hand, .	11,685 81	Bank Balances, . .	24,409 96
		Specie, . . .	15,777 00
	<u>\$426,472 98</u>		<u>\$426,472 98</u>
Immediate Liabilities,	\$204,787 17	Immediate Resources,	\$44,553 00

Overdue or Suspended Paper, \$5,350. Probable loss, \$850.

Liabilities of Directors,	\$33,756 00
Numbers of shares owned by Directors,	49
Loan on Stock of the Bank, (on 18 shares,)	\$1,270 00
Greatest amount of Stock held by any one person or corporation,	300 shares.
Highest Loan at any one time during the year,	\$380,932 81
Proportion of Loan payable out of Plymouth, about	Two-thirds.
“ “ on which Exchange is charged,	Very small.
Annual Expenses,	\$2,800 00

RATES OF EXCHANGE.—No fixed rates—they vary according to time and place. No separate account has been kept of receipts from Exchange; they have been very small.

GRAFTON BANK—GRAFTON.

[May 24.]

Capital, . . .	\$100,000 00	Loan, . . .	\$155,440 93
Circulation, . . .	44,373 00	Real Estate, . . .	2,000 00
Deposits, . . .	28,301 13	Bank of Mutual Re- demption, . . .	3,000 00
Bank Balances, . . .	—	Checks and Bills of other Banks, . . .	377 60
Profits on hand, . . .	2,643 09	Bank Balances, . . .	9,459 10
		Specie, . . .	5,039 59
	<u>\$175,317 22</u>		<u>\$175,317 22</u>
Immediate Liabilities,	\$72,674 13	Immediate Resources,	\$14,876 29

Overdue or Suspended Paper, \$11,107. Probable loss, \$4,092.

Liabilities of Directors,	\$35,735 00
Number of shares owned by Directors,	220
Loan on Stock of the Bank, (on 20 shares,)	\$550 00
Greatest amount of Stock held by any one person or corporation, 100 shares.	
Highest Loan at any one time during the year,	\$155,440 93
Proportion of Loan payable out of Grafton, about	Large.
“ “ on which Exchange is charged,	From $\frac{1}{2}$ to $\frac{3}{4}$.
Annual Expenses, about	\$1,500 00

RATES OF EXCHANGE.—Vary with the time. On Boston, $\frac{1}{8}$ to $\frac{1}{2}$; New York and Philadelphia, $\frac{1}{4}$ to $\frac{1}{2}$; Cincinnati, $\frac{1}{2}$ to $\frac{3}{4}$; Providence, Hartford, Portland, Springfield, Lowell, Salem, &c., $\frac{1}{2}$. Amount of charges for Exchange during the last year, \$600 to \$700.

NORTHBOROUGH BANK—NORTHBOROUGH.

[May 25.]

Capital,	\$100,000 00	Loan,	\$181,311 72
Circulation,	86,992 00	Real Estate,	2,000 00
Deposits,	39,730 38	Bank of Mutual Re- demption,	3,000 00
Bank Balances,	—	Checks and Bills of other banks,	1,635 60
Profits on hand,	13,085 50	Bank Balances,	41,493 39
		Specie,	10,367 17
	<u>\$239,807 88</u>		<u>\$239,807 88</u>
Immediate Liabilities,	\$126,722 38	Immediate Resources,	\$53,496 16

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$54,783 00
Number of shares owned by Directors,	396
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	136 shares.
Highest Loan at any one time during the year,	\$194,553 01
Proportion of Loan payable out of Northborough, probably	$\frac{3}{4}$ or $\frac{7}{8}$.
“ “ on which Exchange is charged, perhaps	One-eighth.
Annual Expenses, about	\$1,400 00

RATES OF EXCHANGE.—This Bank has not for some time charged any exchange, except on places where the bank had to pay exchange, and then only the cost of collection. Amount of charges during the last year, \$143.46.

SAFETY FUND BANK—BOSTON.

[May 30.]

Capital,	\$600,000 00	Loan,	\$980,207 73
Circulation,	89,980 00	Real Estate,	— —
Deposits,	319,588 19	Checks and Bills of other Banks,	72,522 83
Bank Balances,	101,846 97	Bank Balances,	13,399 15
Profits on hand,	19,153 06	Specie,	64,438 51
	<u>\$1,130,568 22</u>		<u>\$1,130,568 22</u>
Immediate Liabilities,	\$511,415 16	Immediate Resources,	\$150,360 49

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$48,967 00
Number of shares owned by Directors,	560
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	200 shares.
Highest Loan at any one time during the year,	\$994,772 79
Proportion of Loan payable out of Boston, about	One-eighth.
“ “ on which Exchange is charged, about	One-eighth.
Annual Expenses, about	\$6,500 00

RATES OF EXCHANGE.—On New York Philadelphia, and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$; Charleston, Mobile, and New Orleans, 1 to $1\frac{1}{2}$; Louisville, Cincinnati and St. Louis, 1 to 2; Chicago, 2 to 3; Providence, $\frac{1}{4}$ to $\frac{1}{2}$; all other New England places, about $\frac{1}{2}$. Amount of charges for Exchange, about \$1,000 for 4 months.

SPRINGFIELD BANK—SPRINGFIELD.

[June 3.]

Capital, . . .	\$300,000 00	Loan, . . .	\$481,047 48
Circulation, . .	136,028 00	Real Estate, . .	7,200 00
Deposits, . . .	60,513 77	Checks and Bills of other Banks, . .	1,730 91
Bank Balances, .	54 35	Bank Balances, .	22,101 54
Profits on hand, .	25,839 06	Specie, . . .	10,355 25
	<u>\$522,435 18</u>		<u>\$522,435 18</u>
Immediate Liabilities,	\$196,596 12	Immediate Resources,	\$34,187 70

Overdue or Suspended Paper, \$14,948.83. Probable loss, \$3,900.

Liabilities of Directors,	\$1,513 00
Number of shares owned by Directors,	93
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation, .	\$20,000 00
Highest Loan at any one time during the year,	481,047 48
Proportion of Loan payable out of Springfield,	From $\frac{1}{2}$ to $\frac{2}{3}$.
“ “ on which Exchange is charged, not over	One-tenth.
Annual Expenses, about	\$4,500 00

RATES OF EXCHANGE.—Vary with the time. On Boston, New York, Philadelphia and Baltimore, 0 to $\frac{3}{8}$; New Orleans, 0 to $\frac{1}{2}$; Cincinnati and St. Louis, $\frac{3}{4}$ to 1; Chicago, 1 to $1\frac{3}{4}$; Albany, $\frac{1}{8}$ to $\frac{1}{4}$; Providence, $\frac{1}{4}$; Hartford, 0 to $\frac{1}{4}$; Portland, Lowell, New Bedford, $\frac{1}{2}$; Salem, $\frac{1}{8}$. Amount of charges for Exchange during the last year, about \$500.

PYNCHON BANK—SPRINGFIELD.

[June 4.]

Capital,	\$150,000 00	Loan,	\$282,677 37
Circulation, . . .	100,133 00	Real Estate, . . .	15,000 00
Deposits,	57,408 22	Bank of Mutual Re- demption,	3,000 00
Bank Balances, . .	3,973 90	Checks and Bills of other Banks, . . .	268 00
Profits on hand, . .	16,840 33	Bank Balances, . .	21,608 84
		Specie,	5,801 24
	<u>\$328,355 45</u>		<u>\$328,355 45</u>
Immediate Liabilities,	\$161,515 12	Immediate Resources,	\$27,678 08

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$24,758 00
Number of shares owned by Directors,	128
Loan on Stock of the Bank, (on 12 shares,)	\$1,000 00
Greatest amount of Stock held by any one person or corporation,	228 shares.
Highest Loan at any one time during the year,	\$306,631 49
Proportion of Loan payable out of Springfield, about	One-half.
“ “ on which exchange is charged,	Very small.
Annual Expenses, about	\$3,500 00

RATES OF EXCHANGE.—On Boston, New York and Philadelphia, $\frac{1}{4}$; Buffalo, $\frac{1}{2}$; Hartford $\frac{1}{4}$. Amount of charges for Exchange during the last year, \$1,316.10.

CONWAY BANK—CONWAY.

[June 6.]

Capital,	\$150,000 00	Loan,	\$257,042 49
Circulation, . . .	102,298 00	Bank of Mutual Re- demption, . . .	2,000 00
Deposits,	28,147 61	Checks and Bills of other Banks, . .	3,663 08
Bank Balances, . .	- -	Bank Balances, . .	21,673 24
Profits on hand, . .	11,181 23	Specie,	7,248 03
	<u>\$291,626 84</u>		<u>\$291,626 84</u>
Immediate Liabilities,	\$130,445 61	Immediate Resources,	\$32,584 35

Overdue or Suspended Paper, \$9,000. Probable loss, 40 to 50 per cent.

Liabilities of Directors,	\$42,784 00
Number of shares owned by Directors,	108
Loan on Stock of the Bank, (on 51 shares,)	\$4,500 00
Greatest amount of Stock held by any one person or corporation,	79 shares.
Highest Loan at any one time during the year,	\$278,519 79
Proportion of Loan payable out of Conway,	One-half.
“ “ on which Exchange is charged, about	One-half.
Annual Expenses, about	\$2,300 00

RATES OF EXCHANGE.—Rates vary. On Boston and New York, 0 to $\frac{1}{2}$; Philadelphia, $\frac{1}{4}$ to $\frac{3}{4}$; Albany, $\frac{1}{2}$; Providence, $\frac{1}{4}$; Hartford, $\frac{1}{4}$ to $\frac{1}{2}$; Springfield, $\frac{1}{8}$ to $\frac{1}{2}$. Amount of charges for Exchange during the last year, \$1,800.

SHELBURNE FALLS BANK—SHELBURNE.

[June 7.]

Capital, . . .	\$100,000 00	Loan, . . .	\$152,243 56
Circulation, . . .	68,237 00	Real Estate, . . .	8,759 41
Deposits, . . .	10,004 64	Bank of Mutual Re- demption, . . .	3,000 00
Bank Balances, . . .	62 37	Checks and Bills of other Banks, . . .	2,406 25
Profits on hand, . . .	3,709 36	Bank Balances, . . .	9,641 28
		Specie, . . .	5,962 87
	<u>\$182,013 37</u>		<u>\$182,013 37</u>
Immediate Liabilities, . . .	\$78,304 01	Immediate Resources, . . .	\$18,010 40

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$17,082 00
Number of shares owned by Directors,	143
Loan on Stock of the Bank, (on 128 shares,)	\$11,555 00
Greatest amount of Stock held by any one person or corporation,	49 shares.
Highest Loan at any one time during the year,	\$162,129 97
Proportion of Loan payable out of Shelburne, about	One-half.
“ “ on which Exchange is charged, about	One-half.
Annual Expenses, about	\$1,800 00

RATES OF EXCHANGE.—Rates vary with the time. On Boston, and New York, $\frac{1}{4}$ to $\frac{1}{2}$; Philadelphia, $\frac{1}{2}$ to $\frac{3}{4}$; Baltimore, $\frac{1}{2}$ to 1; New Orleans, Cincinnati, St. Louis, Chicago, $\frac{3}{4}$ to $1\frac{1}{2}$; on other places, cost of collection. Amount of charges for Exchange during the last year, about \$1,200.

MERCHANTS' BANK—SALEM.

[June 13.]

Capital, . . .	\$200,000 00	Loan, . . .	\$377,047 12
Circulation, . . .	121,105 00	Real Estate, . . .	—
Deposits, . . .	87,110 64	Checks and Bills of other Banks, . . .	7,875 13
Bank Balances, . . .	1,259 05	Bank Balances, . . .	26,490 72
Profits on hand, . . .	12,270 83	Specie, . . .	10,332 55
	<u>\$421,745 52</u>		<u>\$421,745 52</u>
Immediate Liabilities, . . .	\$209,474 69	Immediate Resources, . . .	\$44,698 40

Overdue or Suspended Paper, \$10,455.76. Probable loss, not over 25 per cent.

Liabilities of Directors,	\$94,000 00
Number of shares owned by Directors,	34
Loan on Stock of the Bank, (on 15 shares,)	\$650 00
Greatest amount of Stock held by any one person or corporation,	871 shares.
Highest Loan at any one time during the year,	\$398,945 96
Proportion of Loan payable out of Salem,	Large.
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$3,000 00

RATES OF EXCHANGE.—Vary with the time. On Boston and New York, $\frac{1}{4}$ to $\frac{3}{4}$; Philadelphia and Baltimore, $\frac{1}{4}$ to 1; Cleveland, Ohio, 1; Providence, $\frac{1}{4}$ to $\frac{3}{4}$. No Exchange account is kept.

BROADWAY BANK—BOSTON.

[June 14.]

Capital, . . .	\$150,000 00	Loan, . . .	\$236,334 55
Circulation, . .	55,841 00	Real Estate, and fixtures, . . .	10,114 79
Deposits, . . .	60,266 74	Checks and Bills of other Banks, . .	2,335 26
Bank Balances, .	—	Bank Balances, . .	19,222 43
Profits on hand, .	7,196 27	Specie, . . .	5,296 98
	<u>\$273,304 01</u>		<u>\$273,304 01</u>
Immediate Liabilities,	\$116,107 74	Immediate Resources,	\$26,854 67

Overdue or Suspended Paper, \$16,240. Probable loss, about \$2,000.

Liabilities of Directors,	\$12,582 00
Number of shares owned by Directors,	672
Loan on Stock of the Bank, (on 32 shares,)	\$3,050 00
Greatest amount of Stock held by any one person or corporation,	510 shares
Highest Loan at any one time during the year,	\$256,000 00
Proportion of Loan payable out of Boston, about	One-eighth.
“ “ on which Exchange is charged, about	One tenth.
Annual Expenses, about	\$2,400 00

RATES OF EXCHANGE.—Vary with the time. On New York, 0 to $\frac{1}{4}$; Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$; Chicago, 1 to $1\frac{1}{2}$; Providence, Hartford, Portland, Springfield, Lowell, New Bedford, Salem, $\frac{1}{4}$ to $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$1,250.

BUNKER HILL BANK—CHARLESTOWN.

[June 16.]

Capital,	\$300,000 00	Loan,	\$599,878 26
Circulation, . . .	180,920 00	Real Estate, . . .	24,000 00
Deposits,	307,128 23	Checks and Bills of other Banks, . . .	23,741 90
Bank Balances, . .	—	Bank Balances, . .	131,829 60
Profits on hand, . .	50,517 68	Specie,	59,116 15
	<u>\$838,565 91</u>		<u>\$838,565 91</u>
Immediate Liabilities,	\$488,048 23	Immediate Resources,	\$214,687 65

Overdue or Suspended Paper, none.*

Liabilities of Directors,	\$29,109 00
Number of shares owned by Directors,	245
Loan on Stock of the Bank, (on 89 shares,)	\$6,150 00
Greatest amount of Stock held by any one person or corporation, 114 shares.	
Highest Loan at any one time during the year,	\$599,878 26
Proportion of Loan payable out of Charlestown,	More than half.
“ “ on which Exchange is charged,	Not one-tenth.
Annual Expenses,	\$5,000 00

RATES OF EXCHANGE.—On New York and Philadelphia, $\frac{1}{8}$ to $\frac{1}{4}$; Baltimore, $\frac{1}{4}$. Amount of charges for Exchange during the last year, about \$600.

* This Bank had not lost a dollar since the last visit of the Commissioners, two years previous to the present examination; nor was it called on to renew a note during the pressure of 1857.

ADAMS BANK—ADAMS.

[June 23.]

Capital,	\$350,000 00	Loan,	\$503,823 27
Circulation, . . .	142,868 00	Real Estate, . . .	8,815 00
Deposits,	33,281 79	Checks and Bills of other Banks, . . .	1,576 33
Bank Balances, . .	2,426 96	Bank Balances, . .	18,970 12
Profits on hand, . .	10,611 57	Specie,	6,003 60
	<u>\$539,188 32</u>		<u>\$539,188 32</u>
Immediate Liabilities,	\$178,576 75	Immediate Resources,	\$26,550 05

Overdue or Suspended Paper, \$3,550. Probable loss, \$2,250.

Liabilities of Directors,	\$76,674 00
Number of shares owned by Directors,	403
Loan on Stock of the Bank, (on 30 shares,)	\$2,400 00
Greatest amount of Stock held by any one person or corporation, 223 shares.	
Highest Loan at any one time during the year,	\$545,092 18
Proportion of Loan payable out of Adams, about	Three-fourths.
“ “ on which Exchange is charged,	Less than $\frac{1}{2}$.
Annual Expenses,	\$3,200 00

RATES OF EXCHANGE.—Vary with the time. On Boston and New York, 0; Philadelphia, “3 days time;” Baltimore, $\frac{1}{4}$; Chicago, 1; Buffalo, $\frac{1}{2}$; Albany, 0; Providence and Hartford, $\frac{1}{4}$; Portland, $\frac{1}{2}$; Springfield, Lowell, Salem, $\frac{1}{4}$; other places, cost of collection. Amount of charges for Exchange during the last year, about \$3,000.

MAHAIWE BANK—GREAT BARRINGTON.

[June 27.]

Capital,	\$200,000 00	Loan,	\$353,217 65
Circulation, . . .	127,629 00	Real Estate, . . .	2,733 92
Deposits,	39,384 21	Bank of Mutual Re- demption,	5,000 00
Bank Balances, . .	3,698 62	Checks and Bills of other Banks, . . .	1,985 26
Profits on hand, . .	29,232 55	Bank Balances, . .	24,892 23
		Specie,	12,115 32
	<u>\$399,944 38</u>		<u>\$399,944 38</u>
Immediate Liabilities,	\$170,711 83	Immediate Resources,	\$38,992 81

Overdue or Suspended Paper, \$8,954.

Liabilities of Directors,	\$11,200 00
Numbers of shares owned by Directors,	176
Loan on Stock of the Bank, (on 10 shares,)	\$1,000 00
Greatest amount of Stock held by any one person or corporation,	12,500 00
Highest Loan at any one time during the year,	377,143 59
Proportion of Loan payable out of Great Barrington, about	Two-thirds.
“ “ on which Exchange is charged, about	One-twelfth.
Annual Expenses, about	\$2,700 00

RATES OF EXCHANGE.—On Boston and New York, nothing; Philadelphia, $\frac{1}{8}$; Baltimore and Hartford, $\frac{1}{4}$; Albany, Providence, Springfield, Lowell, $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$3,400.

HOUSATONIC BANK—STOCKBRIDGE.

[June 28.]

Capital,	\$200,000 00	Loan,	\$305,144 22
Circulation, . . .	87,112 00	Real Estate, . . .	2,250 00
Deposits,	27,145 89	Bank of Mutual Re- demption,	3,000 00
Bank Balances, . .	9,070 52	Checks and Bills of other banks, . . .	431 75
Profits on hand, . .	3,979 50	Bank Balances, . .	7,466 30
		Specie,	9,015 64
	<u>\$327,307 91</u>		<u>\$327,307 91</u>
Immediate Liabilities,	\$123,328 41	Immediate Resources,	\$16,913 69

Overdue or Suspended Paper, \$7,558. Amount of loss, uncertain.

Liabilities of Directors,	\$5,550 00
Number of shares owned by Directors,	123
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	364 shares.
Highest Loan at any one time during the year,	\$348,855 19
Proportion of Loan payable out of Stockbridge, about	Two-thirds.
“ “ on which Exchange is charged,	Small.
Annual Expenses, from	\$3,000 to 4,000.

RATES OF EXCHANGE.—On Boston, Albany, and New York, nothing; Philadelphia and Baltimore, $\frac{1}{4}$; Hartford, 0 to $\frac{1}{4}$; Springfield, 0 to $\frac{1}{2}$; other places, cost of collection. Amount of charges for Exchange, during the last year, \$1,800 to \$2,000.

CAMBRIDGE MARKET BANK—CAMBRIDGE.

[July 6.]

Capital, . . .	\$150,000 00	Loan, . . .	\$219,243 31
Circulation, . . .	79,116 00	Real Estate, . . .	4,800 00
Deposits, . . .	30,118 20	Bank of Mutual Redemption, . . .	3,000 00
Bank Balances, . . .	—	Checks and Bills of other Banks, . . .	7,401 43
Profits on hand, . . .	11,012 01	Bank Balances, . . .	27,809 34
		Specie, . . .	7,992 13
	<u>\$270,246 21</u>		<u>\$270,246 21</u>
Immediate Liabilities, . . .	\$109,234 20	Immediate Resources, . . .	\$43,202 90

Overdue or Suspended Paper, \$2,033. Loss, uncertain.

Liabilities of Directors,	\$37,060 00
Number of shares owned by Directors,	110
Loan on Stock of the Bank, (on 132 shares,)	\$11,125 00
Greatest amount of Stock held by any one person or corporation,	89 shares.
Highest Loan at any one time during the year,	\$245,185 26
Proportion of Loan payable out of Cambridge, about	Two-thirds.
“ “ on which Exchange is charged, less than	One-eighth.
Annual Expenses, about	\$2,000 00

RATES OF EXCHANGE.—Vary with the time. On Boston, 0 to $\frac{1}{2}$; New York, $\frac{1}{2}$ to 1; Philadelphia, 1; Providence, $\frac{1}{2}$; Portland, $\frac{1}{2}$ to $\frac{3}{4}$; Lowell and Salem, $\frac{1}{4}$ to $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$400.

MECHANICS' BANK—BOSTON.

[July 8.]

Capital,	\$250,000 00	Loan,	\$101,885 59
Circulation, . . .	99,888 00	Real Estate, . . .	18,500 00
Deposits,	150,004 34	Checks and Bills of other Banks, . . .	4,395 91
Bank Balances, . .	— —	Bank Balances, . .	89,413 62
Profits on hand, . .	35,723 53	Specie,	21,420 75
	<u>\$535,615 87</u>		<u>\$535,615 87</u>
Immediate Liabilities,	\$249,892 34	Immediate Resources,	\$115,230 28

Overdue or Suspended Paper, \$14,600. No loss apprehended.*

Liabilities of Directors,	\$37,621 00
Number of shares owned by Directors,	164
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	159 shares.
Highest Loan at any one time during the year,	\$441,687 15
Proportion of Loan payable out of Boston, perhaps,	One-fourth.
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$3,200 00

RATES OF EXCHANGE.—On New York and Philadelphia, 0 to $\frac{1}{2}$; Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$; Mobile, 1; New Orleans, $\frac{1}{4}$ to 1; Cincinnati and St. Louis, 1; Chicago, 1 to 2; Albany, $\frac{1}{2}$; Providence, Hartford, Portland, Lowell, New Bedford, $\frac{1}{4}$ to 1; Salem, $\frac{1}{4}$. Amount of charges for Exchange, for one year to April 1, 1859, \$662.65.

* The Commissioners are informed that \$13,816 of this was taken up within one week after their visit, leaving only \$784 overdue paper.

PROVINCETOWN BANK—PROVINCETOWN.

[July 13.]

Capital, . . .	\$100,000 00	Loan, . . .	\$157,634 24
Circulation, . .	74,107 00	Real Estate, . .	3,000 00
Deposits, . . .	14,169 10	Checks and Bills of other Banks, . .	87 00
Bank Balances, .	—	Bank Balances, .	23,495 68
Profits on hand, .	8,399 96	Specie, . . .	12,459 14
	<u>\$196,676 06</u>		<u>\$196,676 06</u>
Immediate Liabilities,	\$88,276 10	Immediate Resources,	\$36,041 82

Overdue or Suspended Paper, \$2,700. Probable loss, \$500.

Liabilities of Directors,	\$18,582 00
Number of shares owned by Directors,	52
Loan on Stock of the Bank, (on 74 shares,)	\$4,477 00
Greatest amount of Stock held by any one person or corporation, .	60 shares.
Highest Loan at any one time during the year,	\$188,780 36
Proportion of Loan payable out of Provincetown,	One-eighth.
“ “ on which Exchange is charged,	One-thirtieth.
Annual Expenses, about	\$1,800 00

RATES OF EXCHANGE.—Vary with the time the paper has to run. On Boston, 0 to $\frac{1}{2}$; New York, 0 to 1. Amount of charges for Exchange during the last year, \$139.

TRADESMAN'S BANK—CHELSEA.

[July 15.]

Capital,	\$150,000 00	Loan,	\$259,895 72
Circulation, . . .	89,047 00	Bank of Mutual Re- demption, . . .	5,000 00
Deposits,	66,032 71	Checks and Bills of other Banks, . .	7,666 95
Bank Balances, . .	—	Bank Balances, . .	37,999 52
Profits on hand, . .	12,960 73	Specie,	7,478 25
	<u>\$318,040 44</u>		<u>\$318,040 44</u>
Immediate Liabilities,	\$155,079 71	Immediate Resources,	\$53,144 72

Overdue or Suspended Paper, \$3,200. Probable loss, not over \$200.

Liabilities of Directors,	\$41,141 00
Number of shares owned by Directors,	124
Loan on Stock of the Bank, (on 45 shares,)	\$4,000 00
Greatest amount of Stock held by any one person or corporation,	13,000 00
Highest Loan at any one time during the year,	268,454 85
Proportion of Loan payable out of Chelsea,	Small.
“ “ on which Exchange is charged,	Small.
Annual Expenses,	\$3,300 00

RATES OF EXCHANGE.—On Boston, nothing; New York, Philadelphia, Baltimore, New Orleans, $\frac{1}{4}$ to $\frac{1}{2}$; St. Louis, Cincinnati, Chicago, 1 to $1\frac{1}{2}$; Albany, $\frac{1}{2}$; Providence, Hartford, Portland, Lowell, New Bedford, Salem, $\frac{1}{4}$ to $\frac{1}{2}$. Amount of charges for Exchange during the last year, \$500 to \$800.

MALDEN BANK—MALDEN.

[July 18.]

Capital,	\$100,000 00	Loan,	\$184,453 40
Circulation, . . .	81,749 00	Real Estate, . . .	5,602 64
Deposits,	18,820 08	Checks and Bills of other Banks, . . .	8,656 03
Bank Balances, . .	4,232 19	Bank of Mutual Re- demption,	5,000 00
Profits on hand, . .	10,720 36	Specie,	11,809 56
	<u>\$215,521 63</u>		<u>\$215,521 63</u>
Immediate Liabilities,	\$104,801 27	Immediate Resources,	\$20,465 59

Overdue or Suspended Paper, \$6,030. Probable loss, \$3,282.

Liabilities of Directors,	\$16,617 00
Number of shares owned by Directors,	38
Loan on Stock of the Bank, (on 13 shares,)	\$330 00
Greatest amount of Stock held by any one person or corporation,	97 shares.
Highest Loan at any one time during the year,	\$193,676 83
Proportion of Loan payable out of Malden, about	Three-fifths.
“ “ on which Exchange is charged, perhaps	One-tenth.
Annual Expenses,	\$1,500 00

RATES OF EXCHANGE.—On New York and Philadelphia, $\frac{1}{4}$; Baltimore, $\frac{1}{2}$; Chicago and Buffalo, 1; Albany, Providence, Hartford, Portland, $\frac{1}{2}$. Amount of charges for Exchange the last year, perhaps \$200.

PEOPLE'S BANK—ROXBURY.

[July 19.]

Capital, . . .	\$150,000 00	Loan, . . .	\$272,428 41
Circulation, . .	84,005 00	Real Estate, . .	4,000 00
Deposits, . . .	100,505 90	Checks and Bills of other Banks, . .	5,889 58
Bank Balances, .	—	Bank Balances, . .	32,940 53
Profits on hand, .	15,023 72	Specie, . . .	34,276 10
	<u>\$349,534 62</u>		<u>\$349,534 62</u>
Immediate Liabilities,	\$184,510 90	Immediate Resources,	\$73,106 21

Overdue or Suspended Paper, \$5,312. Probable loss, not over \$1,250.

Liabilities of Directors,	\$22,077 00
Number of shares owned by Directors,	616
Loan on Stock of the Bank, (on 74 shares,)	\$3,500 00
Greatest amount of Stock held by any one person or corporation, 221 shares.	
Highest Loan at any one time during the year,	\$299,573 00
Proportion of Loan payable out of Roxbury, about	One-half.
“ “ on which Exchange is charged, not	One-thirtieth.
Annual Expenses, about	\$2,500 00

RATES OF EXCHANGE.—On Boston, nothing; New York, 0 to $\frac{1}{2}$; Philadelphia and Baltimore, $\frac{1}{2}$; New Orleans, 1; Albany, Providence, Hartford, Portland, New Bedford, Salem, $\frac{1}{2}$. Amount of charges for Exchange during the last year, less than \$200.

LAIGHTON BANK—LYNN.

[July 20.]

Capital,	\$200,000 00	Loan,	\$328,572 90
Circulation,	67,676 00	Real Estate,	5,479 67
Deposits,	70,226 94	Bank of Mutual Re- demption,	5,000 00
Bank Balances,	9,592 69	Checks and Bills of other Banks,	5,070 79
Profits on hand,	24,464 49	Bank Balances,	15,214 22
		Specie,	12,622 54
	<u>\$371,960 12</u>		<u>\$371,960 12</u>
Immediate Liabilities,	\$147,495 63	Immediate Resources,	\$32,907 55

Overdue or Suspended Paper, \$280. Probable loss, nothing.

Liabilities of Directors,	\$106,270 00
Numbers of shares owned by Directors,	273
Loan on Stock of the Bank, (on 19 shares,)	\$1,650 00
Greatest amount of Stock held by any one person or corporation,	192
Highest Loan at any one time during the year,	\$328,731 89
Proportion of Loan payable out of Lynn, more than	Two-thirds.
“ “ on which Exchange is charged,	All the above.
Annual Expenses, about	\$3,300 00

RATES OF EXCHANGE.—Vary with the time. On Boston, $\frac{1}{8}$ to $\frac{1}{2}$; New York, $\frac{1}{4}$ to $\frac{3}{4}$; Philadelphia and Baltimore, $\frac{1}{2}$; Buffalo, 1 to $1\frac{1}{2}$; Albany, 1; Providence, Hartford, Portland, Lowell, New Bedford, Nantucket, $\frac{1}{2}$; Salem, $\frac{1}{4}$ to $\frac{1}{2}$. Amount of charges for Exchange during the last year, \$2,231.58.

ROCKLAND BANK—ROXBURY.

[July 25.]

Capital, . . .	\$150,000 00	Loan, . . .	\$287,985 80
Circulation, . .	72,852 00	Real Estate, . .	— —
Deposits, . . .	95,787 77	Checks and Bills of other Banks, . .	3,916 05
Bank Balances, .	— —	Bank Balances, .	18,516 54
Profits on hand, .	10,957 80	Specie, . . .	19,179 18
	<u>\$329,597 57</u>		<u>\$329,597 57</u>
Immediate Liabilities,	\$168,639 77	Immediate Resources,	\$41,611 77

Overdue or Suspended Paper, \$3,000. No loss anticipated.

Liabilities of Directors,	\$18,521 00
Number of shares owned by Directors,	271
Loan on Stock of the Bank, (on 13 shares,)	\$700 00
Greatest amount of Stock held by any one person or corporation,	181 shares.
Highest Loan at any one time during the year,	\$301,701 02
Proportion of Loan payable out of Roxbury,	One-half.
“ “ on which Exchange is charged,	Very small.
Annual Expenses, about	\$2,900 00

RATES OF EXCHANGE.—On Philadelphia and Baltimore, $\frac{1}{2}$. Amount of charges for Exchange, during the last year, about \$250.

QUINSIGAMOND BANK—WORCESTER.

[July 27.]

Capital,	\$250,000 00	Loan,	\$408,069 93
Circulation, . . .	109,962 00	Real Estate, . .	—
Deposits,	91,724 13	Checks and Bills of other Banks, . .	6,299 38
Bank Balances, . .	333 71	Bank Balances, .	33,691 94
Profits on hand, . .	25,209 98	Specie,	29,168 57
	<u>\$477,229 82</u>		<u>\$477,229 82</u>
Immediate Liabilities,	\$202,019 84	Immediate Resources,	\$69,159 89

Overdue or Suspended Paper, \$16,025. Probable loss, not over \$1,000.

Liabilities of Directors,	\$72,741 00
Number of shares owned by Directors,	175
Loan on Stock of the Bank, (on 27 shares,)	\$2,000 00
Greatest amount of Stock held by any one person or corporation, .	298 shares.
Highest Loan at any one time during the year,	\$441,029 26
Proportion of Loan payable out of Worcester,	Nearly half.
“ “ on which Exchange is charged,	Nearly half.
Annual Expenses, about	\$3,500 00

RATES OF EXCHANGE.—Vary with the time. On Boston, 0 to $\frac{1}{2}$; New York, 0 to 1. Philadelphia, $\frac{1}{2}$ to 1; Baltimore, 1; Cincinnati and St. Louis, 2 to $2\frac{1}{2}$; Chicago, 2 to 3; Albany, Providence, Springfield, Hartford, Portland, Lowell, $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$1,500.

MATTAPAN BANK—DORCHESTER.

[July 29.]

Capital, . . .	\$100,000 00	Loan, . . .	\$163,188 08
Circulation, . . .	34,928 00	Real Estate, . . .	6,000 00
Deposits, . . .	31,120 12	Checks and Bills of other Banks, . . .	4,562 13
Bank Balances, . . .	1,168 23	Bank Balances, . . .	1,292 01
Profits on hand, . . .	14,981 82	Specie, . . .	7,155 95
	<u>\$182,198 17</u>		<u>\$182,198 17</u>
Immediate Liabilities,	\$67,216 35	Immediate Resources,	\$13,010 09

Overdue or Suspended Paper, \$3,226. No loss anticipated.

Liabilities of Directors,	\$19,091 00
Number of shares owned by Directors,	130
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	100 shares.
Highest Loan at any one time during the year,	\$175,666 27
Proportion of Loan payable out of Dorchester, about	One-half.
“ “ on which Exchange is charged, about	One-half.
Annual Expenses,	\$1,850 00

RATES OF EXCHANGE.—Vary with the time. On Boston, $\frac{1}{4}$ to $\frac{1}{2}$; New York and Philadelphia, $\frac{1}{2}$; St. Louis, 1; Albany, $\frac{1}{2}$; Hartford, Portland, Lowell, New Bedford, Salem, &c., about $\frac{1}{2}$. No account is kept of Exchange.

BLUE HILL BANK—DORCHESTER.

[August 5.]

Capital, . . .	\$150,000 00	Loan, . . .	\$270,435 02
Circulation, . . .	82,613 00	Real Estate, . . .	6,000 00
Deposits, . . .	76,588 25	Checks and Bills of other Banks, . . .	7,800 66
Bank Balances, . . .	— —	Bank Balances, . . .	14,640 74
Profits on hand, . . .	9,949 18	Specie, . . .	20,274 01
	<u>\$319,150 43</u>		<u>\$319,150 43</u>
Immediate Liabilities,	\$159,201 25	Immediate Resources,	\$12,715 41

Overdue or Suspended Paper, \$9,745. Probable loss, about \$3,800. •

Liabilities of Directors,	\$18,164 00
Number of shares owned by Directors,	162
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	111 shares.
Highest Loan at any one time during the year,	\$296,113 57
Proportion of Loan payable out of Dorchester,	Three-fourths.
“ “ on which Exchange is charged, about	One-fourth.
Annual Expenses, about	\$2,200 00

RATES OF EXCHANGE.—On Boston, 0 to $\frac{1}{2}$; New York, $\frac{1}{2}$; Philadelphia and Baltimore, $\frac{1}{2}$ to $\frac{3}{4}$; New Orleans, $1\frac{1}{4}$ to 2; Cincinnati and St. Louis, 1 to $1\frac{1}{2}$; Chicago, 2 to $2\frac{1}{2}$; Albany, 1; Providence, Hartford, Portland, Springfield, Lowell, Salem, New Bedford, $\frac{1}{2}$. Amount of charges for Exchange the last year, about \$1,500.

BASS RIVER BANK—BEVERLY.

[August 8.]

Capital,	\$100,000 00	Loan,	\$149,036 03
Circulation, . . .	66,008 00	Real Estate, . . .	5,227 48
Deposits,	12,380 25	Checks and Bills of other Banks, . . .	8,009 01
Bank Balances, . .	3 62	Bank Balances, . .	16,294 00
Profits on hand, . .	3,494 01	Specie,	3,319 36
	<u>\$181,885 88</u>		<u>\$181,885 88</u>
Immediate Liabilities,	\$78,391 87	Immediate Resources,	\$27,622 37

Overdue or Suspended Paper, \$29,415.47. Probable loss, as estimated by the Cashier, not over \$2,000.

Liabilities of Directors,	\$34,859 00
Number of shares owned by Directors,	117
Loan on Stock of the Bank, (on 166 shares,)	\$12,165 81
Greatest amount of Stock held by any one person or corporation, 41 shares.	
Highest Loan at any one time during the year,	\$172,948 71
Proportion of Loan payable out of Beverly, fully	Two-thirds.
“ “ on which Exchange is charged, about	Two-thirds.
Annual Expenses, about	\$1,600 00

RATES OF EXCHANGE.—On Boston, $\frac{1}{4}$ to $\frac{1}{2}$; New York, 1; Philadelphia, 1 to $1\frac{1}{4}$; Baltimore, 1 to $1\frac{1}{2}$; New Orleans, 2; Cincinnati and Chicago, $1\frac{1}{2}$; St. Louis, 1 to $1\frac{1}{2}$; Buffalo, $1\frac{1}{2}$ to 2; Albany, 1; Providence, Hartford, Portland, Lowell, New Bedford, $\frac{1}{2}$; Salem, $\frac{1}{4}$. Amount of charges for Exchange during the last year, about \$1,800.

NOTE.—The preceding is the statement of the condition of the Bank, as presented to the Commissioners by the Cashier; its actual condition, as found by them, is referred to in another place.

VILLAGE BANK—DANVERS.

[August 9.]

Capital, . . .	\$200,000 00	Loan, . . .	\$327,751 24
Circulation, . . .	88,542 00	Real Estate, . . .	17,782 69
Deposits, . . .	47,990 54	Bank of Mutual Redemption, . . .	8,000 00
Bank Balances, . . .	16,190 36	Checks and Bills of other Banks, . . .	2,890 70
Profits on hand, . . .	24,892 84	Bank Balances, . . .	9,864 56
		Specie, . . .	11,326 55
	<u>\$377,615 74</u>		<u>\$377,615 74</u>
Immediate Liabilities, . . .	\$152,722 90	Immediate Resources, . . .	\$24,081 81

Overdue or Suspended Paper, \$2,144. No loss anticipated.

Liabilities of Directors,	\$91,766 00
Number of shares owned by Directors,	61
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation, 155 shares.	
Highest Loan at any one time during the year,	\$354,087 00
Proportion of Loan payable out of Danvers,	70 to 75 per cent.
“ “ on which Exchange is charged,	30 to 50 per cent.
Annual Expenses,	\$2,800 to 3,000

RATES OF EXCHANGE.—On Boston, usually nothing; New York, Philadelphia and Baltimore, 0 to $\frac{1}{2}$; Cincinnati, St. Louis and Chicago, 1 to $1\frac{1}{2}$; Buffalo and Pittsburg, 1; Providence, Hartford, Springfield, New Bedford, $\frac{1}{2}$; Salem, $\frac{1}{4}$. Amount of charges for Exchange during the last year, \$1,500 to \$2,500.

NEWTON BANK—NEWTON.

[August 11.]

Capital,	\$150,000 00	Loan,	\$274,393 51
Circulation, . . .	79,012 00	Real Estate, . . .	4,813 67
Deposits,	41,563 23	Bank of Mutual Re- demption,	7,500 00
Bank Balances, . .	6,344 22	Checks and Bills of other banks, . . .	1,662 00
Profits on hand, . .	24,782 59	Bank Balances, . .	266 94
		Specie,	13,095 92
	<u>\$301,732 04</u>		<u>\$301,732 04</u>
Immediate Liabilities,	\$126,949 45	Immediate Resources,	\$15,024 86

Overdue or Suspended Paper, \$18,139.* Probable loss, not over 25 per cent.

Liabilities of Directors,	\$3,484 60
Number of shares owned by Directors,	185
Loan on Stock of the Bank, (on 25 shares,)	\$2,300 00
Greatest amount of Stock held by any one person or corporation,	99 shares.
Highest Loan at any one time during the year,	\$300,330 22
Proportion of Loan payable out of Newton,	Probably half.
“ “ on which Exchange is charged,	Third to half.
Annual Expenses, about	\$3,200 00

RATES OF EXCHANGE.—Vary with the time. On Boston, 0 to $\frac{1}{2}$; New York, Philadelphia and Baltimore, 0 to 1; Charleston, Mobile and New Orleans, 1 to $1\frac{1}{2}$; Cincinnati, St. Louis and Chicago, 1 to 2; Albany, $\frac{1}{2}$ to 1; Providence, Hartford, Portland, Lowell, Salem, $\frac{1}{4}$ to 1. Amount of charges for Exchange, during the last year, \$4,000 to \$4,500.

* The President of the Bank informs us that “a considerable percentage of this has been liquidated” since the date of examination.

LEE BANK—LEE.

[August 17.]

Capital,	\$300,000 00	Loan,	\$411,313 84
Circulation, . . .	112,947 00	Real Estate, . . .	10,000 00
Deposits,	14,200 62	Checks and Bills of other Banks, . . .	28 00
Bank Balances, . .	738 94	Bank Balances, . .	16,692 34
Profits on hand, . .	16,606 32	Specie,	6,458 70
	<u>\$444,492 88</u>		<u>\$444,492 88</u>
Immediate Liabilities,	\$127,886 56	Immediate Resources,	\$23,179 04

Overdue or Suspended Paper, \$17,484. Probable loss, small, if any.

Liabilities of Directors,	\$57,588 00
Number of shares owned by Directors,	133
Loan on Stock of the Bank, (on 55 shares,)	\$3,470 00
Greatest amount of Stock held by any one person or corporation, 119 shares.	
Highest Loan at any one time during the year,	\$448,514 64
Proportion of Loan payable out of Lee,	"The larger portion."
“ “ on which Exchange is charged, about	Half.
Annual Expenses, about	\$3,500 00

RATES OF EXCHANGE.—Vary with the time. On Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$; Charleston, New Orleans, Cincinnati, St. Louis, Chicago, 1 to 2; Buffalo, $\frac{1}{2}$; Providence and Hartford, $\frac{1}{4}$; other places, what it costs. Amount of charges for Exchange during the last year, \$4,000.

HAMPDEN BANK—WESTFIELD.

[August 18.]

Capital,	\$150,000 00	Loan,	\$280,911 04
Circulation, . . .	112,432 00	Real Estate, . . .	8,140 74
Deposits,	31,375 37	Checks and Bills of other Banks, . . .	1,665 65
Bank Balances, . .	—	Bank Balances, . .	20,347 02
Profits on hand, . .	24,736 66	Specie,	7,479 58
	<u>\$318,544 03</u>		<u>\$318,544 03</u>
Immediate Liabilities,	\$143,807 37	Immediate Resources,	\$29,492 25

Overdue or Suspended Paper, \$293. Probable loss, one-half.

Liabilities of Directors,	\$21,760 00
Number of shares owned by Directors,	126
Loan on Stock of the Bank, (on 9 shares,)	\$1,035 00
Greatest amount of Stock held by any one person or corporation,	7,000 00
Highest Loan at any one time during the year,	294,805 27
Proportion of Loan payable out of Westfield, about	One-half.
“ “ on which Exchange is charged,	From $\frac{1}{8}$ to $\frac{1}{6}$.
Annual Expenses,	\$2,350 00

RATES OF EXCHANGE.—On Boston and New York, no charge; Philadelphia and Baltimore, $\frac{1}{4}$; Mobile, New Orleans, Louisville, St. Louis, $1\frac{1}{4}$; Cincinnati, 1; Chicago, 3; Portland, $\frac{1}{2}$; Albany, Providence, Hartford, Springfield, $\frac{1}{4}$. Amount of charges for Exchange during the last year, about \$600.

WESTFIELD BANK—WESTFIELD.

[August 19.]

Capital, . . .	\$150,000 00	Loan, . . .	\$281,825 27
Circulation, . .	95,996 00	Real Estate, . .	5,991 54
Deposits, . . .	60,275 23	Bank of Mutual Re- demption, . . .	5,000 00
Bank Balances, .	10 00	Checks and Bills of other Banks, . .	2,342 75
Profits on hand, .	7,023 09	Bank Balances, .	11,831 33
		Specie, . . .	6,313 43
	<u>\$313,304 32</u>		<u>\$313,304 32</u>
Immediate Liabilities,	\$156,281 23	Immediate Resources,	\$20,487 51

Overdue or Suspended Paper, \$20,374.65. Estimated loss, \$7,766.

Liabilities of Directors,	\$27,507 00
Number of shares owned by Directors,	109
Loan on Stock of the Bank, (on 32 shares,)	\$3,150 00
Greatest amount of Stock held by any one person or corporation, 63 shares.	
Highest Loan at any one time during the year,	\$298,271 99
Proportion of Loan payable out of Westfield, Rather less than two-thirds.	
“ “ on which Exchange is charged, about	One-third.
Annual Expenses, about	\$2,500 00

RATES OF EXCHANGE.—On Boston and New York, if any charge, from $\frac{1}{4}$ to $\frac{1}{2}$; Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{1}{2}$; Mobile, 1 to $1\frac{1}{2}$; Louisville, Cincinnati, St. Louis, Chicago, from 1 to 3; Buffalo and New York State west of Albany, $\frac{5}{8}$; Albany, $\frac{1}{4}$; Hartford, Providence, and New England generally, $\frac{1}{4}$ to $\frac{1}{2}$; Portland, $\frac{1}{2}$. No separate account is kept of Exchange.

BRISTOL COUNTY BANK—TAUNTON.

[August 29.]

Capital, . . .	\$350,000 00	Loan, . . .	\$605,438 82
Circulation, . . .	157,123 00	Real Estate, . . .	10,000 00
Deposits, . . .	90,377 33	Checks and Bills of other Banks, . . .	3,149 48
Bank Balances, . . .	2,599 61	Bank Balances, . . .	27,461 44
Profits on hand, . . .	60,099 67	Specie, . . .	14,149 87
	<u>\$660,199 61</u>		<u>\$660,199 61</u>
Immediate Liabilities, . . .	\$250,099 94	Immediate Resources, . . .	\$44,760 79

Overdue or Suspended Paper, \$30,459.80. Probable loss, about \$6,000.

Liabilities of Directors,	\$12,025 00
Number of shares owned by Directors,	319
Loan on Stock of the Bank, (on 5 shares,)	\$500 00
Greatest amount of Stock held by any one person or corporation,	138 shares.
Highest Loan at any one time during the year,	\$668,107 39
Proportion of Loan payable out of Taunton,	Three-fourths.
“ “ on which Exchange is charged, about	Two-thirds.
Annual Expenses, about	\$3,500 00

RATES OF EXCHANGE.—Rates vary. On Boston, 0 to $\frac{1}{2}$; New York. Philadelphia and Baltimore, $\frac{1}{2}$ to 1; Providence, 0 to $\frac{1}{2}$; Portland, 1; Hartford, Springfield, Lowell, New Bedford, $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$5,000.

PACIFIC BANK—NANTUCKET.

[August 30.]

Capital,	\$200,000 00	Loan,	\$359,990 98
Circulation, . . .	94,940 00	Real Estate, . . .	10,000 00
Deposits,	136,369 61	Checks and Bills of other Banks, . . .	4,161 33
Bank Balances, . .	—	Bank Balances, . .	92,083 10
Profits on hand, . .	50,703 63	Specie,	15,777 83
	<u>\$482,013 24</u>		<u>\$482,013 24</u>
Immediate Liabilities,	\$231,309 61	Immediate Resources,	\$112,022 26

Overdue or Suspended Paper, \$12,270. Probable loss, about \$4,500.

Liabilities of Directors,	\$3,145 00
Number of shares owned by Directors,	297
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation,	278 shares.
Highest Loan at any one time during the year,	\$102,457 91
Proportion of Loan payable out of Nantucket, about	Six-sevenths.
“ “ on which Exchange is charged, about	One-seventh.
Annual Expenses, about	\$2,500 00

RATES OF EXCHANGE.—On paper having less than 60 days to run, usually no exchange is charged; for longer paper, on Boston, usually nothing; New York and Philadelphia, $\frac{1}{2}$, Baltimore, $\frac{3}{4}$; Providence, $\frac{1}{4}$; New Bedford, 0. Amount of charges for Exchange during the last year, \$575.42.

WALTHAM BANK—WALTHAM.

[September 2.]

Capital,	\$200,000 00	Loan,	\$327,048 47
Circulation,	104,867 00	Real Estate,	5,500 00
Deposits,	34,493 99	Checks and Bills of other Banks,	2,476 49
Bank Balances,	1,996 91	Bank Balances,	4,000 00
Profits on hand,	9,084 97	Specie,	11,417 91
	<u>\$350,442 87</u>		<u>\$350,442 87</u>
Immediate Liabilities,	\$141,357 90	Immediate Resources,	\$17,894 40

Overdue or Suspended Paper, \$42,276.* Probable loss, not over \$7,000.

Liabilities of Directors,	\$21,025 00
Number of shares owned by Directors,	64
Loan on Stock of the Bank, (on 23 shares,)	\$1,350 00
Greatest amount of Stock held by any one person or corporation,	78 shares.
Highest Loan at any one time during the year,	\$325,958 64
Proportion of Loan payable out of Waltham, about	One-third.
“ “ on which Exchange is charged,	Very small.
Annual Expenses,	\$2,300 00

RATES OF EXCHANGE.—Vary with the time the paper has to run. Very little Exchange has been charged on any paper during the last year, the whole amount being about \$100.

* A considerable amount of this had been paid at the time of examination.

ROCKPORT BANK—ROCKPORT.

[September 5.]

Capital, . . .	\$150,000 00	Loan, . . .	\$237,264 54
Circulation, . .	73,877 00	Bank of Mutual Re- demption, . .	3,000 00
Deposits, . . .	35,722 05	Checks and Bills of other Banks, . .	9,276 63
Bank Balances, .	- -	Bank Balances, .	15,118 61
Profits on hand, .	11,466 42	Specie, . . .	6,405 69
	\$271,065 47		\$271,065 47
Immediate Liabilities,	\$109,599 05	Immediate Resources,	\$30,800 93

Overdue or Suspended Paper, none on which any loss is apprehended.

Liabilities of Directors,	\$47,522 00
Number of shares owned by Directors,	154
Loan on Stock of the Bank,	\$10,000 00
Greatest amount of Stock held by any one person or corporation,	10,000 00
Highest Loan at any one time during the year,	244,536 71
Proportion of Loan payable out of Rockport, about	One-third.
“ “ on which Exchange is charged, about	One-fifth.
Annual Expenses, about	\$1,800 00

RATES OF EXCHANGE.—On Boston $\frac{1}{2}$; New York, $\frac{3}{4}$; Providence, Portland, Lowell, New Bedford, $\frac{3}{4}$; Salem, $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$800.

TAUNTON BANK—TAUNTON.

[September 7.]

Capital,	\$100,000 00	Loan,	\$741,605 17
Circulation, . . .	184,726 00	Real Estate, . . .	10,000 00
Deposits,	156,531 60	Checks and Bills of other Banks, . . .	9,855 47
Bank Balances, . .	4,779 63	Bank Balances, . .	42,769 73
Profits on hand, . .	75,986 09	Specie,	17,795 95
	<u>\$822,026 32</u>		<u>\$822,026 32</u>
Immediate Liabilities,	\$346,040 23	Immediate Resources,	\$70,421 15

Overdue or Suspended Paper, \$10,622. Probable loss, \$4,000.

Liabilities of Directors,	\$14,500 00
Number of shares owned by Directors,	150
Loan on Stock of the Bank, (on 17 shares,)	\$1,000 00
Greatest amount of Stock held by any one person or corporation, 160 shares.	
Highest Loan at any one time during the year,	\$768,496 10
Proportion of Loan payable out of Taunton, about	Two-thirds.
“ “ on which Exchange is charged, about	One-half.
Annual Expenses, about	\$5,200 00

RATES OF EXCHANGE.—Vary with the time. On Boston, $\frac{1}{4}$; New York, Philadelphia and Baltimore, $\frac{1}{4}$ to $\frac{3}{4}$; Buffalo, $1\frac{1}{2}$; Albany, Providence, Hartford, Portland, Lowell, New Bedford, Salem, $\frac{1}{4}$ to $\frac{3}{4}$. Amount of charges for Exchange during the last year not known, interest and exchange accounts being kept as one.

MACHINISTS' BANK—TAUNTON.

[September 8.]

Capital, . . .	\$200,000 00	Loan, . . .	\$395,628 24
Circulation, . .	116,731 00	Real Estate, . .	—
Deposits, . . .	81,061 29	Checks and Bills of other Banks, . . .	12,214 44
Bank Balances, .	1,000 00	Bank Balances, . .	41,023 12
Profits on hand, .	57,814 70	Specie, . . .	7,741 19
	<u>\$456,606 99</u>		<u>\$456,606 99</u>
Immediate Liabilities,	\$198,792 29	Immediate Resources,	\$60,978 75

Overdue or Suspended Paper, \$96,848.73. Probable loss, \$67,826.45.

Liabilities of Directors,	\$21,317 00
Numbers of shares owned by Directors,	369
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation, .	262 shares.
Highest Loan at any one time during the year,	—
Proportion of Loan payable out of Taunton,	$\frac{2}{3}$ to $\frac{3}{4}$.
“ “ on which Exchange is charged,	One-half.
Annual Expenses, from	\$3,000 to \$3,500

RATES OF EXCHANGE.—Vary with the time. On Boston, $\frac{1}{4}$ to $\frac{3}{4}$; New York, $\frac{1}{2}$ to 1; Philadelphia and Baltimore, $\frac{3}{4}$ to 1; Buffalo, 1; Albany, $\frac{3}{4}$; Providence, $\frac{1}{2}$ to $\frac{3}{4}$; Hartford, Portland, Lowell, $\frac{3}{4}$ to 1; New Bedford, Salem, $\frac{1}{2}$ to $\frac{3}{4}$. Amount of charges for Exchange during the last year, about \$2,000.

MERRIMACK BANK—HAVERHILL.

[September 20.]

Capital,	\$180,000 00	Loan,	\$306,770 70
Circulation, . . .	45,063 00	Real Estate, . . .	2,000 00
Deposits,	27,082 47	Checks and Bills of other Banks, . . .	6,988 05
Bank Balances, . .	37,742 68	Bank Balances, . .	3,150 63
Profits on hand, . .	34,534 34	Specie,	5,513 11
	<u>\$324,422 49</u>		<u>\$324,422 49</u>
Immediate Liabilities,	\$109,888 15	Immediate Resources,	\$15,651 79

Overdue or Suspended Paper, none.

Liabilities of Directors,	\$14,715 00
Number of shares owned by Directors,	99
Loan on Stock of the Bank,	None.
Greatest amount of Stock held by any one person or corporation, 198 shares.	
Highest Loan at any one time during the year,	\$339,124 22
Proportion of Loan payable out of Haverhill, about	Three-fourths.
“ “ on which Exchange is charged, about	Three-fourths.
Annual Expenses, about	\$2,500 00

RATES OF EXCHANGE.—Vary with the time the paper has to run. On Boston, New York, Philadelphia and Baltimore, $\frac{1}{4}$ to 1. Amount of charges for Exchange during the last year not known, as no separate account is kept of Exchange.

BLACKSTONE BANK—BOSTON.

[September 21.]

Capital, . . .	\$750,000 00	Loan, . . .	\$1,356,567 14
Circulation, . .	259,609 00	Real Estate, . .	— —
Deposits, . . .	462,939 43	Checks and Bills of other Banks, . .	84,186 86
Bank Balances, .	20,005 60	Bank Balances, .	24,015 96
Profits on hand, .	74,960 48	Specie, . . .	102,744 55
	<u>\$1,567,514 51</u>		<u>\$1,567,514 51</u>
Immediate Liabilities,	\$742,554 03	Immediate Resources,	\$210,947 37

Overdue or Suspended Paper, \$17,247. Estimated loss, \$6,885.

Liabilities of Directors,	\$112,163 00
Number of shares owned by Directors,	320
Loan on Stock of the Bank, (on 336 shares,)	\$25,900 00
Greatest amount of Stock held by any one person or corporation,	325 shares.
Highest Loan at any one time during the year,	\$1,403,408 97
Proportion of Loan payable out of Boston, about	22 per cent.
“ “ on which Exchange is charged, about	22 per cent.
Annual Expenses, about	\$12,000 00

RATES OF EXCHANGE.—Vary with the time. On New York, $\frac{1}{8}$ to $\frac{1}{4}$; Philadelphia, $\frac{1}{4}$ to $\frac{3}{4}$; Baltimore, $\frac{1}{2}$ to $\frac{3}{4}$; Charleston, Mobile, 1 to $1\frac{1}{2}$; New Orleans, Cincinnati, 1 to $1\frac{3}{4}$; St. Louis, 1 to 2; Chicago, $1\frac{1}{2}$ to 2; Albany, Providence, Hartford, Portland, Lowell, New Bedford, Salem, $\frac{1}{2}$. Amount of charges for Exchange during the last year, about \$3,000.

FREEMAN'S BANK—BOSTON.

[September 26.]

Capital, . . .	\$400,000 00	Loan, . . .	\$791,879 72
Circulation, . . .	195,404 00	Real Estate, . . .	—
Deposits, . . .	229,025 07	Checks and Bills of other Banks, . . .	42,996 92
Bank Balances, . . .	31,359 62	Bank Balances, . . .	23,828 01
Profits on hand, . . .	77,730 96	Specie, . . .	71,815 00
	<u>\$933,519 65</u>		<u>\$933,519 65</u>
Immediate Liabilities,	\$455,788 69	Immediate Resources,	\$138,639 93

Overdue or Suspended Paper, \$5,200. No loss anticipated.

Liabilities of Directors,	\$31,966 00
Number of shares owned by Directors,	428
Loan on Stock of the Bank, (on 71 shares)	\$5,000 00
Greatest amount of Stock held by any one person or corporation,	225 shares.
Highest Loan at any one time during the year,	\$799,965 72
Proportion of Loan payable out of Boston, perhaps	One-fifth.
“ “ on which Exchange is charged, perhaps	One-fifth.
Annual Expenses, about	\$5,500 00

RATES OF EXCHANGE.—On New York, 0 to $\frac{1}{2}$; Philadelphia, and Baltimore, $\frac{1}{8}$ to $\frac{1}{2}$; Charleston, $\frac{1}{8}$ to 1; New Orleans, $\frac{1}{4}$ to 1; St. Louis, 1; Chicago, $1\frac{1}{2}$ to 2; Albany, $\frac{1}{2}$; Providence, $\frac{1}{8}$ to $\frac{1}{2}$; Hartford, Portland, New Bedford, $\frac{1}{4}$ to $\frac{1}{2}$; Lowell, $\frac{1}{4}$; Salem, 0 to $\frac{1}{4}$. Amount of charges for Exchange during the last year, \$883.59.

In addition to the statements above given, the undersigned, in obedience to the requirements of the statute, proceed to offer such further statements and suggestions of a more general nature, as have occurred to them in the progress of their labors during the year.

The following changes have occurred in the Board: On the 20th of April, Hon. S. H. Walley resigned his place. The vacancy was filled by the appointment of Mr. Forbes, who entered upon his duties July 4.

The experience of the year now closed has served to add strength to the convictions heretofore expressed by us, that, taken as a whole, the banking institutions of the Commonwealth give satisfactory evidence of soundness and ability to meet the constantly increasing demands of the community for a safe and reliable currency. For the most part, a laudable desire is manifested by officers and directors so to conform, in the management of the institutions under their care, to the requirements of the banking laws, and to sound principles, as to deserve that confidence on the part of the public which alone can insure success.

This is the general rule, and so few are the exceptions, that but little is left for general remark in the way of criticism.

Occasionally, however, we have noticed violations of law, or departures from sound principles of banking, which we have not failed to mark and correct, wherever found. These have had their origin, sometimes, in ignorance of the statutes, often in inadvertence or in sheer indolence; but, more frequently, in a desire to do a larger business than the resources of the bank allowed, or than the wants of the community where it was located required. And of some of these most frequently occurring, we propose to speak.

We have had occasion to remark upon the failure of the proper officers to keep their books so written up as to be able to show the state of the bank, from the books, at a moment's warning. In some instances our examinations have been greatly protracted for this reason. This results sometimes from negligence on the part of the officer, and is then a matter of reprehension, but not unfrequently it is the result of overworking him, and is chiefly to be found in those banks where

the cashier is expected to act as teller and bookkeeper, and also as general manager. It seems to us of the first importance that the books of the bank be so kept, as to show at a glance its precise condition at the opening of every day's business. And to secure this end, without the liability to confusion and mistakes, there should be no lack of well trained assistants. That is a poor policy which seeks to save a few dollars in the way of salary; by stinting the force essential to the proper conducting of institutions so important, or which doles out to those actually employed, a pittance so small as to create the ever-present consciousness, on their part, of performing unrequited labors. Not seldom have we been surprised at the scanty salaries paid to valuable officers, who, for a long series of years, have performed an amount of responsible labor little understood by the uninitiated. Indeed, in every sphere, that business succeeds best in the long run, where the labor employed receives a fair and honorable reward. Especially is this true whenever the success depends, as in the case before us, not more on the ability than on the strict integrity and the hearty and tireless devotion to their work, of the agents employed. We would therefore respectfully urge upon those who may favor these pages with a perusal, the importance—first, of providing an ample and well paid force for the management of the banks under their charge, and then of holding their officers to a strict accountability for the prompt and full daily discharge of every duty.

And in this connection we deem it our duty to speak of the want of care and attention to their duties, on the part of directors themselves, which we have not unfrequently noticed. This has generally, but not always, happened in the more sparsely settled communities. Residing often at some distance from the bank, it is sometimes the custom for the directors to devolve the power of making discounts upon the cashier, or upon that officer with the advice of the president or of some one of the directors—the whole board holding only monthly or quarterly meetings. It seems to us that such a practice is at variance alike with sound principles and with the plain intent of the Statute. The choice of the board is determined not only by the confidence reposed in the integrity, business habits, and knowledge of banking which the persons composing it may pos-

sess, but also in their knowledge of the wants and pecuniary standing of those who reside in the same neighborhood, or are engaged in the same calling with themselves. When a bank is aided by the combined skill and efforts of various persons so situated, it cannot fail of doing business with better prospects of permanent success than when it falls into the hands of a single individual, or of a small clique of persons, however capable.

Hence the wisdom of that provision of law, which limits the number below which the board may not fall. And we would remark in passing, that in our judgment the increase of that number from five to seven at least, would be a wise and salutary improvement.

It seems to us that a board of directors—itsself a delegated body—cannot allow its work to be performed by delegation, without a manifest dereliction of duty. And no man should accept the office who is not prepared to discharge the whole duty which such acceptance involves.

In this connection we venture furthermore to allude again, as has been often done in previous reports, to the indifference and neglect manifested by the stockholders themselves, with respect to the condition and character of the institutions which have been chartered in answer to their petitions, and for whose character they are, in the last resort, responsible.

Not to mention other occasions provided by law, the annual meeting furnishes to them an appropriate opportunity to make all needful investigations and reforms. Then all power and trust passes from the directors into their hands, and the responsibility rests with them to prescribe the future course of the bank. Yet it is notorious that, in very many, if not a majority of instances, the number of stockholders present at these meetings scarcely exceeds that of the directors themselves. Frequently, indeed, a quorum is only obtained by hunting for men in the streets. So universal has this fact become, that the presence of any considerable number of stockholders at an annual meeting, would not fail of being regarded by the directors as an extraordinary occurrence, indicative of serious dissatisfaction and alarm.

It thus has come to pass that the directors, for the most part, elect themselves, and also determine the limits of their own

liabilities to the bank—a circumstance which furnishes no slight ground of argument in favor of making the statute limit an inflexible one.

We are happy to be able to add, however, that in some cases it is the custom for the stockholders, by a committee chosen from their own number, to make a thorough investigation into the doings of the directors and the condition of the bank, previous to each annual meeting. Let this good custom become universal, and let the meetings be fully attended, and we cannot doubt that the effect would be highly salutary.

We see no reason to change the opinion so often expressed in former Reports, respecting the use of memorandum checks as a part of the cash items in the bank tills. Whether they are received for the accommodation of some favorite customer, or whether they are given by a bank officer or agent as a voucher for bills taken for circulation, in either case the practice is a bad one. We are happy to say that the past year's observation confirms the belief expressed in our last Report, that the practice is falling into disuse.

Believing that this, as well as numerous other practices to which we have taken exception, have their origin in undue and unwise efforts to extend the circulation of the bank, and also believing that these efforts result from an exaggerated estimate of the value of the circulation as a source of income, we venture to call attention to it more particularly.

It is doubtless true that the regular legitimate circulation of any bank is a valuable source of profit. The principle and its operation are simple and obvious. A customer gives to the bank his written promise to pay a given sum at a specified time, and receives in exchange its notes, or promises to pay, without interest, on demand. These notes, bearing the stamp of a chartered institution, being convertible into coin on demand, and divided into sums to suit his convenience, the customer uses as cash in his daily transactions; and for these advantages he pays interest on his own note in advance. This transaction is a simple exchange of credits—of promises to pay; and the profit accruing from it to the bank will be proportionate to the time the notes thus issued circulate without redemption. And, in general, the profits of a bank will be affected by the average amount and length of time of its legitimate circulation. We

say *legitimate* circulation, and by it we mean that which results from the regular business of the bank, in its various departments, at its own counter, and with its own regular customers, and not that which is the product of the numerous adroit expedients so often resorted to, in defiance not only of sound principles of banking, but of the clear intent of the statutes.

But the issuing of notes is not the only nor the most important branch of the business of banking. United with it, under our system, is the entirely distinct in its nature, and more important department of loans and discounts. And it is obvious that a due estimate of the nature and functions of each, and of their relative importance, is essential to a successful administration of the system. How far efforts may be made to extend either branch, and still a just balance of the two be preserved, and the interests of the bank advanced, must be determined by a wise regard to the general tendency and course of business and to the particular relations and circumstances of each institution.

One feature, especially, in the present course of trade and business, is too important to be overlooked. We refer to the change which is produced in the mode of giving and using bank credits, by the increasing facilities for rapid communication between distant sections of the country, and the accumulation of business in a few commercial centres. Now the proceeds of loans and discounts pass to the credit of the borrower on the books of the bank; the check or draft takes the place of bank notes in all important transactions, and the circulation, both in country and city, is gradually contracting to the wants of retail and daily hand to hand transactions only.

It is from the want of a due consideration of facts like these, that not a few of our banks, as it has seemed to us, have been led into mistake and suffered inconvenience and loss. An undue estimate has been placed upon the circulation; and other and safer business has been made to bend to this. Extraordinary, if not illegal expedients are resorted to to enlarge it. Loans are granted with the pledge of the borrower to aid in extending it, and often to foreign parties of doubtful credit, to the exclusion of the regular customer who is fairly entitled to the accommodation. Every day's observation has served to

confirm our opinion that all expedients to force the circulation of any bank above the wants of its regular customers and of the community in which it is situated, are alike useless and unwise ; and in leaving this topic, we would respectfully suggest to any bank officer or director, who is accustomed to load his carpet bag with the notes of his bank, and, leaving his "charge to circulation" as a voucher, to wend his daily way to State Street, there to conduct the business of the bank with brokers and sharpers, that there is a safer and better, as well as a more respectable way ; that the same amount of time and effort expended at home, in extending the circle of customers, in judiciously aiding the various branches of neighborhood business, and thus creating a circulation which will be safe and reliable, will hardly fail to result in larger dividends, greater reserved funds, and last but not least, a higher position of his bank in the just confidence and esteem of the community.

If it be said that the local business is not, and cannot be made large enough to employ the resources of the bank, the ready and natural reply is, that the time has come for the stockholders seriously to consider the question either of reducing its capital stock, or of winding up its affairs.

The practice of borrowing and lending between each other for interest, in various modes, has been the the subject of frequent and just comment by our predecessors. We do not propose to discuss the general subject, but to allude to one of the modes which has fallen under our notice in the course of our examinations. We refer to the case in which one bank borrows of another on the pledge of its own bills, with an implied, if not an expressed, understanding, that they are to be withheld from circulation during the existence of the loan. This practice we regard as a manifest violation of chapter 224 of the laws of 1837. In support of this opinion we give in an appendix the reply of the attorney-general to our inquiries on this point. [Appendix, No. 3.]

We have been pained to find, in several instances, a most unsatisfactory account of the blank notes—the cashier relying solely upon the receipted bills of the engraver on file, and keeping no independent account of notes received and issued. This matter has been the subject of repeated remark both in

private conversation and in the annual reports, and enough has been said. We introduce it here only to express our surprise that so little consideration should in any case be given to an account of the very highest importance.

In verifying this account we often find that parcels of blanks have been removed from the custody of the bank, by the president, to his own residence, to be signed at his leisure, and in some cases without any receipt or voucher. We respectfully insist that this practice is wholly bad. These blanks are always sought for with avidity by villains as the best means of counterfeiting, and should be guarded as securely as the issues of the bank. We earnestly urge upon directors that they firmly insist in all cases that the bills be signed and prepared for issue, by whatever officer, in the banking rooms alone.*

As has been already noticed, the past year has been signalized by the practical introduction among us of another system of banking, under the Act of 1851, entitled, "An Act to authorize the Business of Banking." This Act embraces the main features of the general banking law of the State of New York, passed April 18, 1838.

Its leading principles are two. First, in respect to the mode of incorporation. This Act proposes to withdraw from the legislature all applications for bank charters, and thus to remove from it the appliances to corruption which are likely to follow in the course of such applications, and to leave capital in the business of banking free to follow the law of demand and supply, as in any other branch of business. And second, in respect to the business itself, this Act separates the department

* The following notices recently found in the public prints, may serve to add some weight to the above remarks.

From the Boston Advertiser, August 25, 1859 :—

"The house of ———, President of the ——— Bank, was broken open on Tuesday night, and two hundred sheets of unsigned bills were stolen."

The following is a note from Thompson & Brothers, in the N. Y. Times :—

"The amount of genuine notes with forged signatures of the ——— Bank, already returned in Wall Street, is several thousand. This morning we received a despatch from Nashville, announcing that packages of notes of the Bank of ——— have been received there with forged signatures, and almost simultaneously the express brings large amounts of these in the street. This is the fourth like fraud within a fortnight."

of issue from the other departments, and transfers it directly to the State, which, by its proper officer, assumes its functions, engraves and prints and registers the notes, and delivers them with its own countersign upon them to the bank, on the deposit by it of such securities for their ultimate redemption as the law requires, which securities the State holds for the protection of the bill holders in case of failure by the bank to redeem them. These bills thus issued, the bank is authorized "to loan and circulate as money, according to the ordinary course of banking business, as regulated by the laws and usages of this Commonwealth."

The advantage to the public claimed for this provision is the security which it gives to the bill holders, the larger class of whom are persons "whose habits and pursuits are little suited to explore the mechanism of trade, and who are in no way qualified to ascertain the solidity of the different banks whose paper is in circulation."

The principle is not a new one. As early as 1825-6, a period of great commercial revulsion and loss, it was earnestly advocated in England by many of her leading statesmen, and by such writers as Ricardo and McCulloch. In 1837, and at subsequent periods, Samuel Jones Loyd—in various papers of great ability—urged the separation of the issue from the banking departments in the Bank of England.*

It was first adopted by legislative enactment in New York, as above stated; and in 1844 it received the sanction of the British Parliament in the Act renewing the charter of the Bank of England, which required a transfer to the issue department of securities to the amount of £14,000,000, (of which £11,015,100 were government debt to the bank,) and authorized the bank to issue its bills only to that amount, excepting that an over issue might be made on the further transfer of an equal amount of coin or bullion.

The legislation of New York has been copied by many other States of the Union, so that not far from a moiety of the banking capital of the country is now embraced by the free banking system. That its practical working in the State of New York,

* Lord Overstone's Tracts, McCulloch's edition.

for upwards of twenty-one years, has been satisfactory, is shown by the annual reports emanating from the banking department, and also by the fact that the people have incorporated into their fundamental law the following provision:—

“The legislature shall provide by law for the registry of all bills or notes issued or put in circulation as money, and shall require ample security for their redemption in specie.”

With us the system is an experiment, and what the result will be, time will show. So satisfactory has been the experiment thus far to the stockholders and managers of the banks already organized, that they have increased the capital stock of two of them from \$600,000 to \$1,000,000 each; and while these sheets are passing into the hands of the printer, we learn that another is in process of organization in Boston, with a capital of \$1,000,000.

Doubtless, experience will point out additions and amendments to the law, necessary to its more perfect working and adaptation to the business methods and wants of our community. Some which have been suggested to us, we forbear to urge, for the reason that the experiment is as yet a brief one, and especially because the banking laws, in common with the body of our general laws, are passing through the ordeal of legislative revision, and what shape they will assume is not known to us, and will not be likely to come to the knowledge of the next general court in season for intelligent and safe legislation.

In addition to the visitations and examinations made by us in regular course of duty, we have made some special examinations which deserve a brief notice.

On the petition and complaint of Thomas Hunt and five other stockholders of the Bank of Brighton, and in obedience to the statute in such case made and provided, the Commissioners visited the bank on the 18th and 19th days of November last, and made a full and careful examination into its affairs, with especial reference to the charges set forth in said complaint. The result of the examination was duly reported to the Secretary of the Commonwealth, and the report will be found in the Appendix.

In compliance with the petition of the Salem Bank, the legislature passed an Act at its last session, authorizing the reduction of its capital stock from \$250,000 to \$187,500, provided the Bank Commissioners should, on examination, certify to the Governor and Council that such amount remained in the bank over and above all liabilities. Accordingly, on the 16th and 17th of March last, the Commissioners made a careful examination of the resources and liabilities of the bank, and found the amount of its assets over and above all liabilities to be sufficient to leave the requisite sum in available funds as capital stock. A copy of our certificate is given in the Appendix..

We have made more than one examination into the affairs of the Bass River Bank, in Beverly. Our first examination, on the 8th of August last, revealed quite a different condition of things from that exhibited by the statement of the Cashier. We found its circulation to be \$81,208, instead of \$66,008. (See statement, page 86.) The loan, too, according to the best estimate we were able to put upon it, appeared to be of much less worth than the figures represented. The immediate liabilities of the bank were larger, and its resources very much less than they appeared in the statement presented by the Cashier.

As our action in this matter is not yet concluded, and probably will not be until after the time when this Report must be submitted, we propose to recur to the subject in the Appendix.

SAVINGS BANKS.

The Natick Savings Bank was incorporated by the legislature of the present year, and has commenced business. This makes the whole number of savings institutions now in operation in the Commonwealth, eighty-seven. Forty-eight of them have been examined by the Commissioners during the past year; their names appear below:—

Savings Institutions Examined—1858-9.

NAME.	Place.	First day of Examination.
Berkshire County Savings Bank, . . .	Pittsfield, . . .	June 25, 1859.
Boston Five Cents Savings Bank, . . .	Boston, . . .	Dec. 17, 1858.
Bristol County Savings Bank, . . .	Taunton, . . .	Nov. 23, 1858.
Cambridgeport Savings Bank, . . .	Cambridge, . . .	July 5, 1859.
Charlestown Five Cents Savings Bank, .	Charlestown, . .	Nov. 10, 1858.
Chelsea Savings Bank,	Chelsea,	Nov. 5, 1858.
Chicopee Savings Bank,	Chicopee,	May 10, 1859.
Clinton Savings Bank,	Clinton,	May 18, 1859.
Danvers Savings Bank,	Danvers,	Aug. 9, 1859.
Dedham Institution for Savings, . . .	Dedham,	Sept. 12, 1859.
Dorchester Savings Bank,	Dorchester, . . .	July 29, 1859.
East Boston Savings Bank,	Boston,	July 2, 1859.
East Cambridge Five Cents Sav'gs Bank,	Cambridge, . . .	July 11, 1859.
Fall River Five Cents Savings Bank, .	Fall River, . . .	Oct. 22, 1858.
Fitchburg Savings Bank,	Fitchburg, . . .	Nov. 22, 1858.
Foxborough Savings Bank,	Foxborough, . . .	May 4, 1859.
Institution for Savings in Roxbury and its vicinity,	Roxbury,	July 19, 1859.
Institution for Savings in Newburyport and its vicinity,	Newburyport, . .	April 4, 1859.
Institution for Savings in the town of Newton,	Newton,	Aug. 4, 1859.
Lancaster Savings Bank,	Lancaster,	May 17, 1859.
Lee Savings Bank,	Lee,	Aug. 17, 1859.
Lowell Five Cents Savings Bank, . . .	Lowell,	April 13, 1859.
Lynn Five Cents Savings Bank, . . .	Lynn,	Nov. 3, 1858.
Lynn Institution for Savings,	Lynn,	July 21, 1859.
Middlesex Institution for Savings, . .	Concord,	April 20, 1859.
Millbury Savings Bank,	Millbury,	May 6, 1859.
Nantucket Institution for Savings, . .	Nantucket, . . .	Aug. 31, 1859.
Northampton Institution for Savings, .	Northampton, . .	May 12, 1859.
North Adams Savings Bank,	North Adams, . .	June 24, 1859.
North Bridgewater Savings Bank, . .	N. Bridgewater, .	Nov. 1, 1858.
North Brookfield Savings Bank, . . .	North Brookfield,	April 25, 1859.
Provident Institution for Savings, . .	Boston,	Nov. 29, 1858.

Savings Institutions Examined—Continued.

NAME.	Place.	First day of Examination.
Quincy Savings Bank,	Quincy,	Aug. 3, 1859.
Rockport Savings Bank,	Rockport,	Sept. 6, 1859.
Salem Five Cents Savings Bank,	Salem,	Aug. 1, 1859.
Seamen's Savings Bank,	Provincetown,	July 14, 1859.
Shelburne Falls Five Cents Sav'gs Bank,	Shelburne,	June 7, 1859.
Southbridge Savings Bank,	Southbridge,	April 27, 1859.
Springfield Institution for Savings,	Springfield,	Sept. 15, 1859.
Stoneham Five Cents Savings Bank,	Stoneham,	Nov. 10, 1858.
Waltham Savings Bank,	Waltham,	Aug. 12, 1859.
Ware Savings Bank,	Ware,	Oct. 29, 1858.
Warren Institution for Savings,	Charlestown,	July 16, 1859.
Westfield Savings Bank,	Westfield,	Aug. 18, 1859.
Winchendon Savings Bank,	Winchendon,	April 22, 1859.
Worcester County Institution for Savings,	Worcester,	July 28, 1859.
Worcester Five Cents Savings Bank,	Worcester,	Mar. 26, 1859.
Worcester Mechanics' Savings Bank,	Worcester,	Mar. 26, 1859.

The general condition of the institutions above-named is set forth in the following

A B S T R A C T S.

FALL RIVER FIVE CENTS SAVINGS BANK—FALL RIVER.

[October 22, 1858.]

Deposits,	\$90,700 88	
Profit and Loss,	3,145 67	
Bank Stock,		\$58,319 15
Loans on Bank Stock,		—
on Mortgage of Real Estate,		—
on Personal Security,		31,980 91
Cash,		3,546 49
	\$93,846 55	\$93,846 55

Number of Depositors,	1,493
Rate of ordinary dividends for the last year,	6½ per cent.
Average annual rate of dividends,	6¾ per cent.
No dividend of reserved profits has been made,*	
Average annual expenses, about	\$600 00

* This institution has been in operation less than three years.

WARE SAVINGS BANK—WARE.

[October 29, 1858.]

Deposits,	\$183,308 67	
Profit and Loss,	3,339 14	
Bank Stock,		\$46,000 00
Loans on Bank Stock,		14,820 00
on Mortgage of Real Estate,		34,750 00
on Personal Security,		70,515 00
to Towns,		12,579 00
Expense Account,		205 27
Deposit in Hampshire Manufacturers' Bank,		7,200 00
Cash on hand,		578 54
	\$186,647 81	\$186,647 81

Number of Depositors,	989
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate of dividends for the last five years,	5 per cent.
Amount of last dividend of reserved profits, in 1855, (2 per ct.,)	\$2,437 50
Next extra dividend in	July, 1860.
Average annual expenses, about	\$600 00

NORTH BRIDGEWATER SAVINGS BANK—NORTH BRIDGEWATER.

[November 1, 1858.]

Deposits,	\$50,721 73	
Profit and Loss,	—	
Bank Stock,		\$9,308 25
Loans on Bank Stock,		—
on Mortgage of Real Estate,		19,690 75
on Personal Security,		19,775 31
Cash,		718 10
Deficit,*		1,229 32
	\$50,721 73	\$50,721 73

Number of Depositors,	383
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate of dividends for the last five years,	5 per cent.
No dividend of reserved profits has been made.	
Average annual expenses for the last five years,	\$182 22

* The Deficit is caused by total loss of ten shares Cochituate Bank Stock, by interest overdue and dividends not collected.

LYNN FIVE CENTS SAVINGS BANK—LYNN.

[November 3, 1858.]

Deposits,	\$9,938 32	
Profit and Loss,	271 00	
Bank Stock,		\$2,459 00
Loans on Bank Stock,		—
on Mortgages of Real Estate,		5,272 00
on Personal Security,		1,050 00
Expense Account,		32 00
Cash,		1,396 32
	\$10,209 32	\$10,209 32

Number of Depositors,	624
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate of dividends for the last 5 years,	5 per cent.
No dividend of reserved profits has yet been made.	
First extra dividend will be made in	January, 1861.
Average annual expenses, less than	\$100.

CHELSEA SAVINGS BANK—CHELSEA.

[November 5, 1858.]

Deposits,	\$38,960 53	
Profit and Loss,	2,695 52	
Bank Stock,		\$13,157 00
Loans on Bank Stock,		—
on Mortgage of Real Estate,		21,855 00
on Personal Security,		—
to Towns,		5,500 00
Cash on interest in Tradesman's Bank,		1,144 05
	\$41,656 05	\$41,656 05

Number of Depositors,	897
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$1,502 02
Average annual rate of dividends for the last 5 years,	5 per cent.
No dividend of reserved profits has yet been made.	
First extra dividend will be made in	July, 1859.
Average annual expenses for the last 5 years,	\$161 10

CHARLESTOWN FIVE CENTS SAVINGS BANK—CHARLESTOWN.

[November 10, 1858.]

Deposits,	\$37,333 33	
Profit and Loss,	1,261 20	
Bank Stock,		\$4,470 50
Loans on Bank Stock,		—
on Mortgage of Real Estate,		28,034 07
on Personal Security,		3,450 00
to County of Middlesex,		2,000 00
Cash on hand,		639 96
	\$38,594 53	\$38,594 53

Number of Depositors,	1,134
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate of dividends for the last five years,*	—
No dividend of reserved profits has yet been made.	
First extra dividend will be made in	April, 1859.
Expenses for the last year,	\$10 62

STONEHAM FIVE CENTS SAVINGS BANK—STONEHAM.

[November 10, 1858.]

Deposits,	\$4,609 63	
Profit and Loss,	187 91	
Bank Stock,		\$400 00
Loans on Bank Stock,		—
on Mortgage of Real Estate,		2,000 00
on Personal Security,		1,270 00
to Town,		787 50
Expense Account,		69 97
Cash on hand,		270 07
	\$4,797 54	\$4,797 54

Number of Depositors,	350
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate of dividends for the last five years,*	—
No dividend of reserved profits has yet been made.	
First extra dividend will be made in	Nov., 1860.
Total expense from the commencement (three years),	\$69 97

* In operation less than five years.

FITCHBURG SAVINGS BANK—FITCHBURG.

[November 22, 1858.]

Deposits,	\$175,054 97	
Profit and Loss,	14,138 53	
Suspense Account,	50 00	
Bank Stock,		\$73,500 00
Loans on Bank Stock,		8,590 00
on Mortgage of Real Estate,		201,900 00
on Personal Security,		140,724 20
to Towns and County,		54,303 38
Cash on hand,		7,225 92
	\$489,243 50	\$489,243 50

Number of Depositors,	2,502
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate of dividends for the last five years,	7 per cent.
Amount of dividends of reserved profits during last five years,	\$17,109 08
Next extra dividend,	1861
Average annual expenses for the last five years, nearly	\$700 00

BRISTOL COUNTY SAVINGS BANK—TAUNTON.

[November 23, 1858.]

Deposits,	\$425,210 86	
Profit and Loss,	15,981 35	
Bank Stock,		\$38,901 71
Loans on Bank Stock,		1,070 00
on Mortgage of Real Estate,		273,341 29
on Personal Security,		113,920 81
to County of Bristol,		10,000 00
Real Estate,		1,506 59
Expense Account,		1,598 33
Cash,		853 48
	\$441,192 21	\$441,192 21

Number of Depositors,	2,270
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$20,695 14
Average annual rate of dividends for the last five years,	5½ per cent.
Dividend of reserved profits,	None.
Extra dividends are not made.	
Average annual expenses for the last five years,	\$1,585 10

PROVIDENT INSTITUTION FOR SAVINGS IN THE TOWN OF
BOSTON—BOSTON.

[November 29, 1858.]

Deposits,	\$5,897,320 36	
Profit and Loss,	178,705 66	
Suspense,	2,996 50	
Bank Stock,		\$1,068,480 00
Public Funds, (Massachusetts Scrip,)		227,520 00
Real Estate,		53,034 83
Loans on Bank Stock,		20,500 00
on Public Funds,		17,000 00
on Real Estate,		2,178,463 50
on Personal Security,		1,301,000 00
to Counties and Towns,		564,500 00
Deposits in Banks, bearing interest,		150,000 00
Cash on hand,		498,524 19
	\$6,079,022 52	\$6,079,022 52

Number of Depositors,	28,660
Rate of ordinary dividends for the last year,	4 per cent.
Amount of ordinary dividends for the last year,	\$211,098 70
Average annual rate of dividends for the last five years,	8 per cent.
Last dividend of reserved profits, (in 1857,)	\$629,848 28
Next extra dividend will be made in	July, 1862.
Average annual expenses, about	\$21,760 00

BOSTON FIVE CENTS SAVINGS BANK—BOSTON.

[December 17, 1858.]

Deposits,	\$1,528,784 21	
Profit and Loss,	37,183 85	
Suspense,	1,321 00	
Bank Stock,		\$214,191 00
Public Funds,		157,400 00
Real Estate,		84,546 42
Loans on Bank Stock,		55,760 00
on Mortgage of Real Estate,		802,350 00
on Personal Security,		65,700 00
to Towns,		60,800 00
Cash on hand,		126,541 64
	\$1,567,289 06	\$1,567,289 06

Number of Depositors,	17,198
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$50,016 12
No dividend of reserved profits has yet been made.	
First extra dividend is to be made in	May, 1859.
Average annual expenses from the beginning, (in 1854,)	\$5,893 70

WORCESTER MECHANICS' SAVINGS BANK—WORCESTER.

[March 26, 1859.]

Deposits,	\$413,538 04	
Profit and Loss,	15,687 66	
Bank Stock,		\$35,900 00
Loans on Bank Stock,		43,750 00
on Mortgage of Real Estate,		208,700 00
on Personal Security,		136,150 00
Deposits bearing interest,		3,899 39
Cash on hand,		826 31
	\$429,225 70	\$429,225 70

Number of Depositors,	1,866
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate for the last five years,	5½ per cent.
Dividend of reserved profits during the last five years, (2 pr. ct.),	\$12,658 26
Next extra dividend in	January, 1862.
Average annual expenses, about	\$1,000 00

WORCESTER FIVE CENTS SAVINGS BANK—WORCESTER.

[March 26, 1859.]

Deposits,	\$59,723 44	
Profit and Loss,	1,086 33	
Bank Stock,		\$27,100 00
Loans on Bank Stock,		6,400 00
on Mortgage of Real Estate,		—
on Personal Security,		300 00
to Towns,		6,096 00
Cash in City Bank,		20,000 00
on hand,		913 77
	\$60,809 77	\$60,809 77

Number of Depositors,	1,351
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$2,258 50
Average annual rate of dividends for the last four years,*	5 per cent.
No dividend of reserved profits has yet been made.	
First extra dividend will be in	July, 1859.
Average annual expenses for the last four years,	\$381 27

* Commenced in 1854.

INSTITUTION FOR SAVINGS IN NEWBURYPORT AND ITS
VICINITY—NEWBURYPORT.

[April 4, 1859.]

Deposits,	\$1,338,428 22	
Profit and Loss,	32,081 37	
Bank Stock,		\$451,639 34
Public Funds,*		7,000 00
Real Estate,		3,000 00
Loans on Bank Stock,		6,810 00
on Real Estate,		371,130 04
on Railroad Stock,		300 00
on Manufacturing Stocks,†		12,910 51
on Personal Security,		193,030 00
to Cities and Towns,		230,600 00
to Corporations,		55,030 00
Annuity in trust,‡		5,302 79
Fifty Associates,		25,000 00
East Boston Ferry Stock,		264 00
Sundry individuals,		46 94
Expenses,		1,372 53
In Ocean Bank, bearing interest,		6,453 75
Cash on hand,		619 69
	\$1,370,509 59	\$1,370,509 59

Number of Depositors,	5,973
Rate of ordinary dividends for the last year,	6 per cent.
Amount of ordinary dividends for the last year,	\$72,676 68
Average annual rate of dividends for the last five years,	6 per cent.
Dividend of reserved profits during the last five years,	None.
Next extra dividend, if at all, in	1860.
Average annual expenses for the last five years,	\$2,881 19

* Massachusetts six per cent.

† James's Mills and Bartlett Mills.

‡ Massachusetts Hospital Life Insurance Company.

LOWELL FIVE CENTS SAVINGS BANK—LOWELL.

[April 13, 1859.]

Deposits,	\$362,294 15	
Profit and Loss,	4,725 87	
Bank Stock,		\$53,915 00
Loans on Bank Stock,		26,950 00
on Real Estate,		149,345 00
on Personal Security,		54,451 88
on Railroad Stock,		1,200 00
to County and Towns,		36,500 00
Hide and Leather Bank,		7,685 00
Bank of Commerce,		30,000 00
Cash,		6,973 14
	\$367,020 02	\$367,020 02

Number of Depositors,	2,927
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$13,550 08
Average annual rate of dividends,	—
Dividend of reserved profits in 1857,	\$5,633 88
Next extra dividend,	July, 1860.
Expenses last year,	\$604 85

THE MIDDLESEX INSTITUTION FOR SAVINGS—CONCORD.

[April 20, 1859.]

Deposits,	\$535,178 75	
Profit and Loss,	41,493 41	
Bank Stock,		\$158,700 00
Loans on Bank Stock,		15,480 00
on Real Estate,		247,000 00
on Personal Security,		44,388 00
on Railroad Stock,		6,700 00
to County and Towns,		85,835 00
Cash,		18,569 16
	\$576,672 16	\$576,672 16

Number of depositors,	2,191
Rate of ordinary dividends for the last year,	4 per cent.
Amount of ordinary dividends for the last year,	\$20,332 87
Average annual rate for the last five years, a little over	7 per cent.
Dividend of reserved profits in June, 1855,	\$43,455 43
Next extra dividend,	June, 1860.
Average annual expenses, about	\$1,000 00

WINCHENDON SAVINGS BANK—WINCHENDON.

[April 22, 1859.]

Deposits,	\$14,503 57	
Profit and Loss,	489 33	
Bank Stock,		\$1,590 00
Loans on Bank Stock,		—
on Real Estate,		7,370 15
on Personal Security,		3,912 50
Expense Account,		156 37
Cash on hand,		1,963 88
	\$14,992 90	\$14,992 90

Number of Depositors,	196
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$478 68
Average annual rate of dividends for the last five years,*	—
No dividend of reserved profits has yet been made.	
First extra dividend will be made in	Nov., 1859.
Average annual expenses, about	\$30 00

NORTH BROOKFIELD SAVINGS BANK—NORTH BROOKFIELD.

[April 25, 1859.]

Deposits,	\$13,303 45	
Profit and Loss,	1,163 58	
Bank Stock,		\$1,200 00
Loans on Bank Stock,		—
on Real Estate,		4,700 00
on Personal Security,		5,012 83
to Towns,		1,945 00
Expense Account,		215 27
Cash on hand,		1,393 93
	\$14,467 03	\$14,467 03

Number of Depositors,	220
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate of dividends,	5 per cent.
No dividend of reserved profits has yet been made.	
First extra dividend will be in	January, 1860.
Expenses from September, 1854,	\$215 27

* Commenced in 1854.

SOUTHBIDGE SAVINGS BANK—SOUTHBIDGE.

[April 27, 1859.]

Deposits,	\$116,693 93	
Profit and Loss,	1,430 90	
Bank Stock,		\$13,000 00
Public Funds, (Massachusetts 5 per cent.,)		15,000 00
Loans on Bank Stock,		11,640 00
on Real Estate,		31,050 00
on Personal Security,		32,050 00
to Towns,		7,000 00
Cash in Southbridge Bank,		8,300 00
Cash on hand,		84 83
	\$118,124 83	\$118,124 83

Number of Depositors,	720
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$1,785 77
Average annual rate of dividends for the last 5 years,	7 per cent.
Dividend of reserved profits in July, 1858,	\$5,002 65
Next extra dividend,	July, 1863.
Average annual expenses for the last five years,	\$227 00

FOXBOROUGH SAVINGS BANK—FOXBOROUGH.

[May 4, 1859.]

Deposits,	\$14,284 11	
Profit and Loss,	357 79	
Bank Stock,		\$5,603 25
Loans on Bank Stock,		—
on Real Estate,		4,930 00
on Personal Security,		3,071 00
Uncollected interest and dividends,		337 64
Cash on hand,		700 01
	\$14,641 90	\$14,641 90

Number of Depositors,	261
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate for the last five years,*	—
No dividend of reserved profits has yet been made.	
First extra dividend will be in	May, 1861.
Average annual expenses, about	\$100 00

* Commenced in 1855.

MILLBURY SAVINGS BANK—MILLBURY.

[May 6, 1859.]

Deposits,	\$20,053 51	
Profit and Loss,	710 76	
Bank Stock,		\$1,500 00
Loans on Bank Stock,		2,900 00
on Real Estate,		12,350 00
Personal Security,		1,500 00
to Town of Millbury,		1,800 00
Expense Account,		100 99
Cash on hand,		613 28
	\$20,764 27	\$20,764 27

Number of Depositors,	154
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$936 66
Average annual rate of dividends for the last five years,*	—
No dividend of reserved profits has yet been made.	
First extra dividend is to be made in	July, 1859.
Average annual expenses, about	\$85 00

CHICOPEE SAVINGS BANK—CHICOPEE.

[May 10, 1859.]

Deposits,	\$33,296 82	
Profit and Loss,	1,505 03	
Bank Stock,		\$3,090 00
Loans on Bank Stock,		—
on Real Estate,		17,780 00
on Personal Security,		12,870 00
Cash,		1,061 85
	\$34,801 85	\$34,801 85

Number of Depositors,	400
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate for the last five years,	7 per cent.
Dividend of reserved profits, voted, but not yet made up,	
estimated at	\$1,000 00
Next extra dividend, in	1864.
Average annual expenses,	\$100 00

* Commenced in 1854.

NORTHAMPTON INSTITUTION FOR SAVINGS—NORTHAMPTON.

[May 12, 1859.]

Deposits,	\$98,950 53	
Profit and Loss,	1,093 52	
Bank Stock,		\$28,000 00
Loans on Bank Stock,		7,160 00
on Real Estate,		36,757 46
on Personal Security,		25,480 28
to Towns,		450 00
Cash,		2,196 31
	<hr/>	<hr/>
	\$100,044 05	\$100,044 05

Number of Depositors,	650
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$4,134 47
Average annual rate of dividends for the last five years,	6½ per cent.
Dividend of reserved profits in April, 1858,	\$1,965 85
Next extra dividend,	April, 1863.
Average annual expenses,	\$525 40

LANCASTER SAVINGS BANK—LANCASTER.

[May 17, 1859.]

Deposits,	\$195,843 78	
Profit and Loss,	6,697 11	
Bank Stock,		\$25,100 00
Loans on Bank Stock,		10,850 00
on Real Estate,		104,695 00
on Personal Security,		48,379 99
to Counties and Towns,		9,000 00
Cash,		4,515 90
	<hr/>	<hr/>
	\$202,540 89	\$202,540 89

Number of Depositors,	1,046
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$8,545 51
Average annual rate of dividends,	7 per cent.
Dividend of reserved profits, (in July, 1855,)	\$6,688 31
Next extra dividend,	July, 1860.
Average annual expenses for the last five years,	\$214 18

CLINTON SAVINGS BANK—CLINTON.

[May 18, 1859.]

Deposits,	\$56,258 95	
Profit and Loss,	1,794 95	
Bank Stock,		—
Loans on Bank Stock,		\$4,500 00
on Real Estate,		24,950 00
on Personal Security,		18,163 94
to Towns,		5,000 00
Cash on hand,		5,439 96
	\$58,053 90	\$58,053 90

Number of Depositors,	343
Rate of ordinary dividends the last year,	5 per cent.
Amount of ordinary dividends the last year,	\$7,752 14
Average annual rate of dividends for the last five years,	5 $\frac{7}{8}$ per cent.
Dividend of reserved profits in 1855,	\$749 97
Next extra dividend,	Oct., 1860.
Average annual expenses for the last five years,	\$132 49

SHELBURNE FALLS FIVE CENTS SAVINGS BANK—
SHELBURNE.

[June 7, 1859.]

Deposits,	\$17,468 57	
Profit and Loss,		\$52 70
Bank Stock,		1,000 00
Loans on Bank Stock,		—
on Real Estate,		9,275 00
on Personal Security,		5,790 78
to Towns,		370 00
Expense Account,		261 20
Cash in Shelburne Falls Bank,		300 00
Cash on hand,		418 89
	\$17,468 57	\$17,468 57

Number of Depositors,	316
Rate of ordinary dividends the last year,	5 per cent.
Average annual rate of dividends for the last 5 years,*	—
No dividend of reserved profits has yet been made.	
First extra dividend will be in	May, 1861.
Average annual expenses,	\$144 00

* Not in operation so long.

NORTH ADAMS SAVINGS BANK—ADAMS.

[June 24, 1859.]

Deposits,	\$35,821 30	
Profit and Loss,	649 13	
Bank Stock,		\$7,000 00
Loans on Bank Stock,		2,200 00
on Real Estate,		—
on Personal Security,		18,375 00
to Town of Adams,		5,902 91
Cash, in Adams Bank, on interest,		2,895 00
on hand,		97 52
	\$36,470 43	\$36,470 43

Number of Depositors,	232
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate for the last five years,	7 per cent.
Dividend of reserved profits for five years, (in 1858,)	\$964 78
Next extra dividend, in	1863.
Expenses the past year,	\$113 93

BERKSHIRE COUNTY SAVINGS BANK—PITTSFIELD.

[June 25, 1859.]

Deposits,	\$155,400 92	
Profit and Loss,	7,945 49	
Bank Stock,		\$62,300 00
Loans on Bank Stock,		7,700 00
on Real Estate,		13,300 00
on Personal Security,		58,757 50
to County and Town,		10,000 00
United States Stock,		8,000 00
Premium Account,		1,556 44
Cash,		1,732 47
	\$163,346 41	\$163,346 41

Number of Depositors,	826
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$5,573 06
Average annual rate for the last five years,	7 per cent.
Dividend of reserved profits, (January, 1857,)	\$4,918 90
Next extra dividend,	January, 1862.
Average annual expenses for the last five years,	\$307 28

EAST BOSTON SAVINGS BANK—BOSTON.

[July 2, 1859.]

Deposits,	\$112,807 17	
Profit and Loss,	4,351 01	
Bank Stock,		\$33,491 87
Loans on Bank Stock,		8,600 00
on Real Estate,		41,800 00
on Personal Security,		30,390 00
Cash on hand,		2,876 31
	\$117,158 18	\$117,158 18

Number of Depositors,	527
Rate of ordinary dividends the last year,	5 per cent.
Amount of ordinary dividends the last year,	\$4,181 47
Average annual rate for the last five years,	7 per cent.
Dividend of reserved profits for the last five years is to be paid July 20, 1859.	
Average annual expenses for the last five years,	\$749 32

CAMBRIDGEPORT SAVINGS BANK—CAMBRIDGE.

[July 5, 1859.]

Deposits,	\$73,328 17	
Profit and Loss,	1,099 69	
Bank Stock,		\$12,095 33
Loans on Bank Stock,		—
on Real Estate,		23,854 88
on Personal Security,		10,000 00
to Cities and Towns,		14,500 00
to Cambridge Bank, on interest,		12,000 00
Cash,		1,977 65
	\$74,427 86	\$74,427 86

Number of Depositors,	513
Rate of ordinary dividends the last year,	4 per cent.
Amount of ordinary dividends the last year,	\$1,784 82
Average annual rate of dividends for the last five years,	8 per cent.
Dividend of reserved profits for five years, (Oct., '58,)	4 per ct. per annum.
Next extra dividend,	October, 1863.
Average annual expenses for the last five years,	\$222 92

EAST CAMBRIDGE FIVE CENTS SAVINGS BANK—CAMBRIDGE.

[July 11, 1859.]

Deposits,	\$58,138 13	
Profit and Loss,	2,356 97	
Bank Stock,		\$20,084 85
Loans on Bank Stock,		—
on Real Estate,		37,400 00
on Personal Security,		—
Expense Account to date,		317 88
Cash on hand,		2,692 37
	\$60,495 10	\$60,495 10

Number of Depositors,	650
Rate of ordinary dividends for the last year,	4 per cent.
Amount of ordinary dividends for the last year,	\$1,295 14
Average annual rate of dividends for the last five years,	7 per cent.
Dividend of reserved profits during that time,	\$775 62
Next extra dividend,	October, 1860.
Average annual expenses for the last five years,	\$164 88

SEAMEN'S SAVINGS BANK—PROVINCETOWN.

[July 14, 1859.]

Deposits,	\$65,564 26	
Profit and Loss,	1,904 46	
Bank Stock,		\$13,725 33
Railroad Stock,		828 75
Loans on Bank Stock,		—
on Real Estate,		23,918 00
on Personal Security,		15,391 40
to Towns,		6,340 00
Cash,		7,265 24
	\$67,468 72	\$67,468 72

Number of Depositors,	342
Rate of ordinary dividends for the last year,	7 per cent.
Amount of ordinary dividends for the last year,	\$2,471 10
Average annual rate for the last five years,	7 $\frac{3}{4}$ per cent.
Dividend of reserved profits during the last five years,	None.
No extra dividend is expected to be made.	
Average annual expenses, about	\$93 00

WARREN INSTITUTION FOR SAVINGS—CHARLESTOWN.

[July 16, 1859.]

Deposits,	\$1,027,683 08	
Interest,	29,827 56	
Profit and Loss,	63,581 13	
Bank Stock,		\$38,179 00
Real Estate,		25,078 83
Loans on Bank Stock,		13,625 00
on Real Estate,		727,733 00
on Personal Security,		105,700 00
to County, Cities and Towns,		114,600 00
Treasury Notes,		60,000 00
Interest Accrued,		16,961 15
Cash,		19,214 79
	\$1,121,091 77	\$1,121,091 77

Number of Depositors,	4,396
Rate of ordinary dividends for the last year,	4 per cent.
Amount of ordinary dividends for the last year,	\$33,164 21
Average annual rate of dividends for the last five years,	7 $\frac{6}{10}$ per cent.
Dividend of reserved profits for the last five years,	\$45,186 32
Next extra dividend,	January, 1860.
Average annual expenses, about	\$3,000 00

INSTITUTION FOR SAVINGS IN ROXBURY AND ITS VICINITY—ROXBURY.

[July 19, 1859.]

Deposits,	\$434,307 80	
Profit and Loss,	20,242 16	
Bank Stock,		\$111,274 07
Real Estate,		9,989 75
Loans on Bank Stock,		14,550 00
on Real Estate,		79,000 00
on Personal Security,		61,586 42
to City of Roxbury,		151,000 00
Deposit in Safety Fund Bank, on interest,		20,000 00
Cash on hand,		7,149 72
	\$454,549 96	\$454,549 96

Number of Depositors,	2,300
Rate of ordinary dividends for the last year,	4 per cent.
Amount of ordinary dividends for the last year,	\$13,920 98
Average annual rate of dividends for the last five years,	7 $\frac{1}{4}$ per cent.
Dividend of reserved profits, in October, 1855,	\$19,586 78
Next extra dividend,	October, 1860.
Average annual expenses for the last five years,	\$1,550 00

LYNN INSTITUTION FOR SAVINGS—LYNN.

[July 21, 1859.]

Deposits,	\$278,659 68	
Profit and Loss,	13,362 71	
Bank Stock,		\$39,700 00
Loans on Bank Stock,		14,340 00
on Real Estate,		123,259 00
on Personal Security,		27,566 00
to Cities and Towns,		50,260 00
Deposit in Lynn Mechanics' Bank, on interest,		26,800 00
Deposit in Commercial Bank, Salem, on interest,		10,000 00
Cash on hand,		97 39
	\$292,022 39	\$292,022 39

Number of Depositors,	2,097
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate of dividends for the last five years,	6½ per cent.
Dividends of reserved profits, in October, 1856,	\$6,623 55
Next extra dividend,	October, 1859.
Average annual expenses for the last five years,	\$599 76

WORCESTER COUNTY INSTITUTION FOR SAVINGS—
WORCESTER.

[July 28, 1859.]

Deposits,	\$2,284,647 93	
Profit and Loss,	56,282 74	
Special Deposits,	5,637 95	
Bank Stock,		\$410,350 00
Loans on Bank Stock,		15,410 00
on Real Estate,		1,260,386 09
on Personal Security,		373,272 25
to County, City and Towns,		163,010 10
Reserved Profits,*		19,492 21
Worcester Bank,		71,051 48
Central Bank,		26,000 00
Cash,		7,596 49
	\$2,346,568 62	\$2,346,568 62

Number of Depositors,	11,008
Rate of ordinary dividends for the last year,	5 per cent.
Average annual rate of dividends for the last five years,	7¼ per cent.
Dividend of reserved profits, in July, 1858,	\$139,104 74
Next extra dividend,	1863.
Average annual expenses for the last five years,	\$3,773 78

* The Treasurer explains this as meaning uncollected interest.

DORCHESTER SAVINGS BANK—DORCHESTER.

[July 29, 1859.]

Deposits,	\$83,312 90	
Profit and Loss,	538 14	
Bank Stock,		\$16,533 00
Loans on Bank Stock,		1,000 00
on Real Estate,		55,600 00
on Personal Security,		2,700 00
to Town of Dorchester,		5,000 00
Cash on hand,		3,018 04
	\$83,851 04	\$83,851 04

Number of Depositors,	546
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$3,213 30
Average annual rate of dividends for the last five years,	6½ per cent.
Dividend of reserved profits, in 1858,	\$1,391 76
Next extra dividend,	1863
Average annual expenses for the last five years,	385 65

SALEM FIVE CENTS SAVINGS BANK—SALEM.

[August 1, 1859.]

Deposits,	\$219,516 85	
Profit and Loss,	1,757 05	
Bank Stock,		\$22,165 83
Loans on Bank Stock,		11,020 00
on Real Estate,		88,540 00
on Personal Security,		42,630 65
Salem City Scrip,		3,100 00
Note secured by City Scrip,		600 00
Loans to banks, on interest,		46,004 00
U. S. Treasury Notes,		6,300 00
Cash in Naumkeag Bank,		780 00
Cash on hand,		133 42
	\$221,273 90	\$221,273 90

Number of Depositors,	2,270
Rate of ordinary dividends for the last year,	5½ per cent.
Average annual rate for the last five years.*	
No dividend of reserved profits has yet been made.	
First extra dividend,	July, 1860.
Average annual expenses for the last four years, about	\$1,100 00

* Commenced in 1855.

QUINCY SAVINGS BANK—QUINCY.

[August 3, 1859.]

Deposits,	\$224,709 03	
Profit and Loss,	9,496 96	
Bank Stock,		\$37,065 66
Loans on Bank Stock,		450 00
on Real Estate,		163,820 00
on Personal Security,		11,203 02
to Towns,		11,500 00
Washington Mills,		2,300 00
Cash,		7,867 31
	\$234,205 99	\$234,205 99

Number of Depositors,	1,159
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$9,156 63
Average annual rate of dividends for the last five years,	$7\frac{3}{100}$ per cent.
Dividend of reserved profits in 1855,	\$5,443 83
Average annual expenses for the last five years, about	400 00

INSTITUTION FOR SAVINGS IN THE TOWN OF NEWTON—
NEWTON.

[August 4, 1859.]

Deposits,	\$18,352 52	
Profit and Loss,	112 60	
Bank Stock,		\$1,700 00
Loans on Bank Stock,		—
on Real Estate,		13,054 00
on Personal Security,		2,060 00
to Town of Newton,		1,000 00
Cash on hand,		651 12
	\$18,465 12	\$18,465 12

Number of Depositors,	180
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$790 35
Average annual rate of dividends for the last five years, about $6\frac{1}{2}$ per cent.	
Dividend of reserved profits in January, 1859,	\$726 20
Next extra dividend,	January, 1864.
Average annual expenses for the last five years,	\$55 80

DANVERS SAVINGS BANK—DANVERS.

[August 9, 1859.]

Deposits,	\$243,902 97	
Profit and Loss,	9,908 48	
Bank Stock,		\$76,266 67
Loans on Bank Stock,		2,900 00
on Real Estate,		104,002 53
on Personal Security,		30,651 00
to Towns,		24,675 00
Village Bank, deposit on interest,		10,000 00
Cash on hand,		250 00
in Village Bank,		5,066 25
	\$253,811 45	\$253,811 45

Number of Depositors,	1,321
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$9,942 28
Average annual rate of dividends for the last five years,	7 per cent.
Dividend of reserved profits in October, 1855,	\$5,789 52
Next extra dividend,	Oct., 1860.
Average annual expenses for the last five years,	\$636 32

WALTHAM SAVINGS BANK—WALTHAM.

[August 12, 1859.]

Deposits,	\$114,449 73	
Profit and Loss,	653 60	
Bank Stock,		\$9,492 00
Loans on Bank Stock,		—
on Real Estate,		74,749 80
on Personal Security,		23,490 00
to County and Towns,		—
Cash,		7,371 53
	\$115,103 33	\$115,103 33

Number of Depositors,	1,022
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	—
Average annual rate for the last five years, a fraction over	6 per cent.
Dividend of reserved profits in April, 1858,	\$1,058 71
Next extra dividend,	April, 1863.
Average annual expenses for the last five years,	\$300 00

LEE SAVINGS BANK—LEE.

[August 17, 1859.]

Deposits,	\$50,927 26	
Profit and Loss,	186 40	
Bank Stock,		\$9,844 50
Loans on Bank Stock,		—
on Real Estate,		18,650 00
on Personal Security,		16,250 37
to County and Towns,		4,700 00
Cash on hand,		1,668 79
	\$51,113 66	\$51,113 66

Number of Depositors,	423
Rate of ordinary dividends for the last year,	6 per cent.
Amount of ordinary dividends for the last year,	—
Average annual rate of dividends for the last five years,	6½ per cent.
Dividend of reserved profits in June, 1857,	\$946 87
Next extra dividend,	June, 1862.
Average annual expenses, about	\$200 00

WESTFIELD SAVINGS BANK—WESTFIELD.

[August 18, 1859.]

Deposits,	\$65,868 24	
Profit and Loss,	42 25	
Bank Stock,		\$4,400 00
Loans on Bank Stock,		9,400 00
on Real Estate,		18,450 00
on Personal Security,		14,355 00
to Town of Westfield,		2,000 00
Balance of Interest Account,		232 59
Deposit in Westfield Bank,		17,072 90
	\$65,910 49	\$65,910 49

Number of Depositors,	460
Rate of ordinary dividends for the last year,	6 per cent.
Amount of ordinary dividends for the last year,	—
Average annual rate of dividends to July, 1858,	6½ per cent.
First dividend of reserved profits in July, 1858,	1½ per cent.
Next extra dividend,	July, 1863.
Average annual expenses for the last five years,	\$48 47

NANTUCKET INSTITUTION FOR SAVINGS—NANTUCKET.

[August, 31, 1859.]

Deposits,	\$356,994 24	
Profit and Loss,	9,036 93	
Bank Stock,		\$85,300 00
Loans on Bank and other Stocks,		13,493 00
on Mortgage of Real Estate,		97,346 79
on Personal Security,		153,179 14
Real Estate,		3,000 00
Suspended Debt,		1,242 56
Premium,		8,225 17
Cash on hand,		4,244 51
	\$366,031 17	\$366,031 17

Number of Depositors,	1,225
Rate of ordinary dividends for the last year,	6 per cent.
Amount of ordinary dividends for the last year,	\$19,383 34
Average annual rate of dividends for the last five years,	6 per cent.
Dividend of reserved profits during the last five years,	None.
Next extra dividend,	Uncertain.
Average annual expenses, about	\$750 00

ROCKPORT SAVINGS BANK—ROCKPORT.

[September 5, 1859.]

Deposits,	\$22,251 11	
Profit and Loss,	284 94	
Bank Stock,		\$15,590 00
Loans on Bank Stock,		700 00
on Real Estate,		5,306 00
on Personal Security,		—
Cash on hand,		940 05
	\$22,536 05	\$22,536 05

Number of Depositors,	284
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	—
Average annual rate of dividends for the last five years,	6 $\frac{3}{4}$ per cent.
Dividend of reserved profits, (8 per cent.) in 1858,	\$785 66
Next extra dividend,	July, 1863.
Average annual expenses, about	\$70 00

DEDHAM INSTITUTION FOR SAVINGS—DEDHAM.

[September 12, 1859.]

Deposits,	\$529,736 21	
Profit and Loss,	24,004 48	
Bank Stock,		\$25,416 50
Loans on Bank Stock,		42,820 00
on Real Estate,		348,162 67
on Personal Security,		94,323 96
to County and Towns,		25,200 00
Cash on hand,		17,817 56
	\$553,740 69	\$553,740 69

Number of Depositors,	2,535
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$23,778 08
Average annual rate of dividends for the five years preceding	
May, 1856, nearly	6½ per cent.
Dividend of reserved profits in May, 1856,	\$35,903 85
Next extra dividend,	May, 1861.
Average annual expenses for the last five years,	\$1,342 85

SPRINGFIELD INSTITUTION FOR SAVINGS—SPRINGFIELD.

[September 15, 1859.]

Deposits,	\$734,177 68	
Profit and Loss,	366 66	
Bank Stock,		\$198,462 10
Loans on Bank Stock,		1,500 00
on Real Estate,		367,702 40
on Personal Security,		121,774 00
to Cities and Towns,		27,577 00
Public Funds,*		11,000 00
In Springfield and Chicopee Banks,		5,400 00
Cash on hand,		1,128 84
	\$734,544 34	\$734,544 34

Number of Depositors,	3,257
Rate of ordinary dividends for the last year,	5 per cent.
Amount of ordinary dividends for the last year,	\$31,268 32
Average annual rate of dividends for the last five years,	6¼ per cent.
Dividend of reserved profits in July, 1859,	\$24,233 02
Next extra dividend,	July, 1864.
Average annual expenses for the last five years,	\$1,782 21

* Boston City 5 per cent. Bonds, \$1,000 ; U. S. Treasury Notes, 5½ per cent., \$10,000.

In addition to the foregoing tables, we have but few remarks to offer respecting the savings banks visited by us during the past year. We have marked a steady increase in the deposits, and, in general, have found the investments to be legally made. In a few instances loans have been made to corporations as principals; but, on attention being called to them as unauthorized by law, the practice has been changed.

We have found but one instance of the practice of discounting business paper. This was in one of the recently established five cents savings banks. On a statement of the objections to its continuance, and an elaborate argument by the treasurer in its favor, he consented to abstain from the practice, out of respect to the wishes rather than the reasons of the Commissioners.

It may not be improper to state that the argument resorted to in this, as in the cases mentioned in our last Report, is directed to the point that *individuals* may lawfully take out interest in advance, and that *therefore* a savings bank may do it. The obvious, and, it seems to us, conclusive answer to which is, that a savings bank has no power to make investments except in some one of the modes prescribed by law; and this is not one of those modes.

Moreover, we frankly avow our belief that the allowance of this practice by law would be a most unwise and dangerous innovation in the system—leading gradually, but surely, to an entire change in its character.

This practice originates in a desire to make larger earnings than would be likely to accrue from investments made according to law; and the tendency is to lose sight of the important fact that *safety*, and not large dividends, is the fundamental idea. As their name indicates, these institutions are created, not so much to make profits on accumulated capital, as to *create* and *save* capital itself; and their business is to *invest*—to make permanently secure—deposits, and not to set them afloat on the shifting tides of business or speculation, for the sake of the higher premium which these may offer.

Their primary object is benevolence and not gain. They offer to the industrious poor, to the widow, the orphan, and the aged, a place of deposit for their little savings, to be safely guarded against the day of need. The great object, then, that

to which every other must give place, is security—this first, this last. And any course of policy, whether in respect to investments or otherwise, no matter how tempting its immediate advantages, which tends in the remotest degree to weaken that, should be most religiously guarded against.

Further, these institutions, more than any other which deal in money, are based on faith—on the confidence reposed by the depositors—a class greatly liable to apprehension and panic—in the disinterestedness, the integrity and purity of character of the managers, in their personal devotion to their duty, and their inflexible adherence to the well known laws enacted by the State for their guidance. So vital is this to their existence, that any marked instance of neglect, of unfaithfulness, or of dereliction in duty,—any bold or reckless policy which should tend to warp these institutions from their original design, and thus to bring in general distrust instead of confidence, could not fail to produce unhappy results. Here, if any where, carelessness, recklessness, or indifference deepen into crime; while premeditated crime assumes a blackness unparalleled by any other which can be committed against the rights of property.

It is a just cause for congratulation that our savings banks have, with a single recent but sad exception, been so managed,—in harmony with their true design, and in conformity with the laws, that they have deserved and enjoyed the confidence of the people, and been enabled to exert a wide spread and healthful influence,—inducing every where habits of industry, economy and thrift. Their deposits have steadily increased, until they have reached \$39,424,418, an amount much larger than one-half the banking capital of the Commonwealth.

Let now this large sum, or any considerable portion of it, be thrown into the market, and used by its custodians in competition with the banks of discount in the purchase of commercial paper, and be made subject to all the contingencies and fluctuations of such a business, and what, we ask, would be the inevitable result?

Would not these institutions become mere banks of discount on deposits alone, acting the part of Shylock on borrowed capital? Would not the probabilities of loss be vastly increased, and the sources of temptation be multiplied, and all confidence

in savings banks, as places of safeguard for the earnings of the poor, be annihilated?

Such, it seems to us, is the tendency, and such would be the inevitable result of adopting this and many other ingenious schemes which are so often suggested for enlarging the powers and the scope of these institutions. We cannot but believe that the day is far distant, when the people of the Commonwealth will lend a willing ear to any of these schemes, however plausible they may appear.

We are not unaware of the apprehension felt by many, that the rapidly accumulating deposits may soon fail to find safe investment in the securities now prescribed by law. We have sympathized in that apprehension, and see no objection to enlarging the means of investment, provided, always, that its character, as an *investment*, be not changed. Accordingly, in a former Report, we recommended that savings banks be allowed to loan to the States and cities of New England, to the State of New York, and the cities of New York and Brooklyn.

We need not say that in view of considerations like the foregoing, we regard all attempts to connect savings banks with banks of discount, whether by making their officers or their boards of trust and direction identical, as tending to subvert the true nature and design of savings banks, and wholly to be deprecated; and that all efforts to establish them, for the sake of their emoluments, and not solely for the benefit of depositors, should be discouraged.

For like reasons we repeat the suggestion made in our last Report, “that a wise policy would prohibit treasurers and all officers of savings banks, no less than cashiers of discount banks, from borrowing of the banks with which which they are connected, or even being sureties for other borrowers.”

In closing this Report, we beg leave to recur to the opinions before expressed with respect to the obligations of the trustees of savings banks to keep a vigilant watch and ward over them. No public trust is of a more sacred nature than theirs. Every consideration which can be addressed to their sense of honor and justice is brought to bear here. The vast amounts intrusted to them, the character and condition of the depositors, the ruinous effects of breaches of faith on the public confidence in

our monetary system, and through it upon the general prosperity, all conspire to urge them to the highest possible zeal and fidelity in the discharge of their duties.

The publication of the names of well-known and respected citizens as a board of trustees, is not only nor chiefly a guaranty of the confidence which they have in the integrity and ability of the immediate officers of the bank; it is more. It is a deliberate pledge to the public of their *personal* supervision and service to the full extent needful to secure the successful management of the institution. Let this pledge be conscientiously redeemed. Let investments be made only after the most careful investigation, and thorough knowledge of the securities offered. Let the examinations,—weekly, monthly or semi-annual,—be searching and thorough. Let the officers be required always to keep the books and records promptly written up in conformity with the by-laws and statutes. So doing, we may predict for our savings banks a continued career of prosperity and usefulness.

JOSEPH WHITE,
J. FREDERIC MARSH,
WILLIAM D. FORBES,

Bank Commissioners.

BOSTON, October 15, 1859.

A P P E N D I X.

No. 1.

BANK OF BRIGHTON.

OFFICE OF BANK COMMISSIONERS, }
BOSTON, Dec. 7, 1858. }

TO HON. OLIVER WARNER, *Secretary of the Commonwealth.*

Sir,—By the 6th section of 127th chapter of the Acts of 1851, establishing a Board of Bank Commissioners, it is declared that “if any of the said corporations shall, in the opinion of the Commissioners, be found at any time to have violated any law of this Commonwealth, they shall forthwith make a special report on the subject of such violation, containing such statements and remarks as they may deem expedient, to the Secretary of the Commonwealth,” &c.

On the 12th November, 1858, a petition was presented by Thomas Hunt and five others, stockholders of the Bank of Brighton, under oath, setting forth their interest and the reasons for our making the examination of the Bank of Brighton, which they requested us to make. On the 18th and 19th of November we made a full investigation of the affairs of said bank, as required in such case by the 4th section of the Act already cited.

After this investigation had been made, the petitioner, Mr. Hunt, presented, on the 20th November, a supplemental petition, containing additional charges against the directors, in relation to past transactions. A copy of these charges was furnished to the board of directors of the Bank of Brighton, and their replies, under oath, have been received.

The result of this investigation has been to disclose a violation of law in certain particulars which we will specify, viz.:—

1. *In issuing certificates of deposit payable in future.*
2. *In taking exchange on notes payable at the Bank of Brighton.*
3. *In drawing drafts on a bank out of this State, payable on time.*

Some irregularities were also noticed in said bank as to its proceedings in times past—not, in the opinion of your Commissioners, amounting to violations of law.

After the examination had been concluded and the replies to the interrogatories received—the Commissioners also received, from the same directors, their assurance, in writing, that none of the directors justify, but, on the contrary, entirely disapprove of the acts complained of; and that their aim hereafter will be to conduct the bank in strict accordance with the provisions of the laws of this Commonwealth; and that they will be especially careful not to allow any violations of law in relation to subjects specified in the charges lately preferred against them.

This bank has been unfortunate in the loss of property by its late cashier.

It is now under the management of a new president, recently elected, who has had six years' experience as a bank commissioner; and the directors have elected a new cashier, who is well regarded by all who know him.

Had we obtained information of the violations stated by us, upon our own examination, without charges furnished by stockholders, we should have felt justified, after receiving the explanations and assurances of the directors, to have withheld the present information from the Secretary of the Commonwealth; but as we have *thus* obtained it, we submit the facts—with the admissions and explanations and assurances of the directors—together with a copy of the supplementary charges and reply—in the manner pointed out by the 6th section as already quoted by us.

Very respectfully, your obedient servants,

JOSEPH WHITE,
SAM'L H. WALLEY,
J. FREDERIC MARSH,
Bank Commissioners.

No. 2.

S A L E M B A N K .

OFFICE OF THE BANK COMMISSIONERS, STATE HOUSE, }
BOSTON, March 19, 1859. . }

To His Excellency the Governor, and the Honorable Council of the Commonwealth of Massachusetts.

The undersigned having made a thorough and careful examination of the Salem Bank, in Salem, on the 16th and 17th insts., are of opinion that the said corporation has sufficient funds for the payment of all notes, bills, deposits and other demands existing against it, and, after the

payment thereof, that the net sum of one hundred and eighty-seven thousand five hundred dollars will remain in said bank as capital stock in funds available for all usual and proper banking purposes.

JOSEPH WHITE,
SAM'L H. WALLEY,
J. FREDERIC MARSH,
Bank Commissioners.

No. 3.

LOANS BETWEEN BANKS.

ATTORNEY-GENERAL'S OFFICE, }
BOSTON, March 3, 1859. }

Gentlemen,—I have carefully considered the question which you propound in your communication of the 19th ultimo, both upon general grounds and with reference to the case of the bank named.

It is undoubtedly true that, by an existing provision of law, (Rev. St., ch. 36, § 57) "all debts due to any bank from any other bank, including bills of the bank so indebted, may lawfully draw interest." But this provision is to be carefully considered, and not extended beyond its literal meaning, more especially if such a construction would violate the general policy of the bank laws. I do not understand that this section expressly authorizes banks to *loan* money to other banks. Had this been the intent of the legislature, it would probably have been so expressed, as in the case of savings banks, whose deposits "*may be loaned on interest*" to any bank, incorporated under the authority of the Commonwealth, or of the United States (Rev. St., ch. 36, § 78). The expression in the 57th section is that "all *debts* due," &c., may lawfully draw interest. The statute manifestly refers to such balances, as in the ordinary and legitimate course of business between the banks must be constantly accruing, and which cannot be adjusted without some delay. Upon such balances it may be for the benefit of each bank that interest should be allowed, and this is unquestionably the intent of the law. But no bank can legally *create* a balance as the basis of a loan; more especially if, by such a course, the whole loan of a bank would be expanded beyond its statute limit. It may sometimes be difficult to determine whether a balance drawing interest has resulted from the regular course of dealing between the banks. This is a practical question, to be determined in each case which arises, according to its

peculiar circumstances. Certainly, there can be no difficulty in the case of banks which have no other dealings between themselves.

I answer your several questions categorically as follows:—

1. It is *not* lawful for a bank of discount to make a loan, on interest, to another bank, with which the loaning bank has no other dealings which would give occasion to balances or debts to form the subject of such loan.

2. Such loan being irregular, of course it cannot warrant the pledge of bills as collateral security.

3. It is quite obvious that if bills are pledged as collateral for such a loan, there does exist “such an express or implied agreement or understanding” as will subject the offending bank to the penalties of the Act of 1837, ch. 224.

I have the honor to be, very respectfully,

Your obedient servant,

STEPHEN H. PHILLIPS, *Attorney-General*.

To the Bank Commissioners.

No. 4.

BASS RIVER BANK.

On page 86 we have exhibited the Bass River Bank statement, as it was given to us on the 8th of August. A more accurate statement of the condition of the Bank at that date, as it appeared to us upon examination, would be the following:—

Capital, . . .	\$100,000 00	Loan, . . .	\$149,036 03
Circulation, . .	81,208 00	Real Estate, . .	2,613 74
Deposits, . . .	12,380 25	Checks and Bills of other Banks, .	179 31
Bank Balances, .	3 62	Bank Balances, .	16,294 00
Profits, . . .	3,494 01	Specie, . . .	3,238 71
		Deficiency, . .	25,724 09
	<hr/> \$197,085 88		<hr/> \$197,085 88

On the 24th of August, we made another and a very close investigation of its affairs, but did not find them materially improved. It was our opinion that the best interests of all concerned required that the institution should be closed; and we hoped that this might be done by vote of the stockholders themselves. The annual meeting was near at hand, and it was understood that a proposition to this effect would then be submitted. We waited to learn the result. An investigating committee was appointed; and their report, although it did not recommend an immediate winding up of the business of the bank, served to confirm our previous impression in regard to its weak and crippled condition, and the inexpediency of its further continuance. Any longer delay seeming inadvisable, we brought the matter to the notice of the Attorney-General, through whom an injunction was obtained on the 26th of October; and the result is that the affairs of the bank have been committed to the management of three receivers, viz.: Messrs. John Lowell, of Boston, John H. Nichols, of Salem, and John I. Baker, of Beverly.

No. 5.

THE PEOPLE'S FIVE CENTS SAVINGS BANK.

On the 14th of October, we commenced an examination of the People's Five Cents Savings Bank, in Boston; during the progress of which it became apparent that the institution was insolvent, and we felt it to be our imperative duty to apply at once for an injunction to prohibit said corporation from proceeding further with its business. The writ was served on the morning of the 15th; a hearing was had on the 18th, the Attorney-General appearing on behalf of the Commonwealth; Hon. Samuel H. Walley and Hon. Jacob Sleeper were appointed receivers, and the papers and effects of the corporation were committed to their possession. As the report of the receivers will be submitted to the legislature early in its session, and will present a detailed exhibit of the affairs of the bank, we abstain from further remark.

